



Aim for your goals with the power of data.

Say hello to a partnership between
human expertise and data-driven approach.

AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)



Scan the QR code
to download the
new **AxisMF App**



Visit us at [Axismf.com](https://www.axismf.com)



[Facebook.com/AxisMutualFund](https://www.facebook.com/AxisMutualFund)



[X.com/AxisMutualFund](https://www.x.com/AxisMutualFund)



[LinkedIn.com/company/Axis-Mutual-Fund](https://www.linkedin.com/company/Axis-Mutual-Fund)



[YouTube.com/AxisMutualFund](https://www.youtube.com/AxisMutualFund)



[Instagram.com/axis_mf](https://www.instagram.com/axis_mf)



AXIS MUTUAL FUND

AXISQUANTFUND (An open ended equity scheme following a quantitative model)

Benchmark: BSE 200TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal
will be at very high risk

Benchmark



BSE 200 TRI

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Tax Reckoner



How to Read a Factsheet



Equity Funds

Equity Outlook	8
Axis Bluechip Fund	9
Axis Focused Fund	10
Axis ELSS Tax Saver Fund	11
Axis Growth Opportunities Fund	12
Axis Flexi Cap Fund	13
Axis Multicap Fund	14
Axis Midcap Fund	15
Axis Special Situations Fund	16
Axis Small Cap Fund	17
Axis ESG Integration Strategy Fund	18
Axis Quant Fund	19
Axis Value Fund	20
Axis Business Cycles Fund	21
Axis India Manufacturing Fund	22
Axis NIFTY 50 ETF	23
Axis NIFTY Bank ETF	24
Axis NIFTY IT ETF	25
Axis NIFTY Healthcare ETF	26
Axis NIFTY India Consumption ETF	27
Axis BSE Sensex ETF	28
Axis Nifty 100 Index Fund	29
Axis Nifty 50 Index Fund	30
Axis BSE Sensex Index Fund	31
Axis Nifty Next 50 Index Fund	32
Axis Nifty Smallcap 50 Index Fund	33
Axis Nifty Midcap 50 Index Fund	34
Axis Nifty IT Index Fund	35
Axis Nifty Bank Index Fund	36
Axis Equity ETFs Fund of Fund	37
Axis Global Equity Alpha Fund of Fund	38
Axis Greater China Equity Fund of Fund	39
Axis Global Innovation Fund of Fund	40
Axis Nasdaq 100 Fund of Fund	41



Debt Funds

Fixed Income Outlook	42
Axis Overnight Fund	43
Axis Liquid Fund	45
Axis Ultra Short Term Fund	47
Axis Floater Fund	49
Axis Treasury Advantage Fund	51
Axis Money Market Fund	53

Axis Corporate Debt Fund	55
Axis Banking & PSU Debt Fund	57
Axis Short Term Fund	59
Axis Credit Risk Fund	61
Axis Dynamic Bond Fund	63
Axis Strategic Bond Fund	65
Axis Long Duration Fund	67
Axis Gilt Fund	68
Axis All Seasons Debt FoF	69
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	71
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	73
Axis US Treasury Dynamic Bond ETF Fund of Fund	74
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	75
Axis CRISIL IBX SDL May 2027 Index Fund	76
Axis Nifty SDL September 2026 Debt Index Fund	78
Axis Crisil IBX 50:50 Gilt Plus SDL June 2028 Index Fund	79
Axis Crisil IBX 50:50 Gilt Plus SDL September 2027 Index Fund	80
Axis CRISIL IBX SDL June 2034 Debt Index Fund	81



Hybrid Funds

Hybrid Outlook	82
Axis Regular Saver Fund	84
Axis Equity Saver Fund	86
Axis Multi Asset Allocation Fund	88
Axis Equity Hybrid Fund.....	90
Axis Children's Gift Fund	92
Axis Balanced Advantage Fund	94
Axis Arbitrage Fund	96
Axis Retirement Savings Fund - Aggressive Plan	98
Axis Retirement Savings Fund - Dynamic Plan	100
Axis Retirement Savings Fund - Conservative Plan	102
Axis Gold Fund	104
Axis Gold ETF	105
Axis Silver ETF	106
Axis Silver ETF Fund of Fund	107



SIP Performance of Selected Schemes

108



Load Structure And Minimum Investment Amount

111



NAV's

112



Expense Ratios

116



Annexure

119



Product Labeling

124

SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2024-25 [as per Finance Act, 2024]:

 Your Gain	Capital Gains Taxation		
	Individual/HUF	Domestic Company	Non-Resident [#]
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Irrespective of period of holding) (Refer Note 1)	30%^	30%/ 25% [^] / 22%** / 15% ^^	30%^ (40% in case of Foreign Companies)
Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic companies)			
Long Term Capital Gains (Holding period > 36 months) (Note 1)	20% [§]	20% [§]	Listed-20% [§] Unlisted-10%*
Short Term Capital Gains (Holding period <= 36 months) (Note 1)	30%^	30%/ 25% [^] / 22%** / 15% ^^	30%^ (40% in case of Foreign Companies)
Equity Oriented Schemes			
Long Term Capital Gains (Holding period > 12 months)	10% [~]		10% ^{**}
Short Term Capital Gains (Holding period <= 12 months)	15% [~]		
Tax Deducted at Source (applicable only to Non-Resident Investors) [#]			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10% ^{**}	Listed-20% [§] Unlisted-10%*(Note 1)	30%^ (40% in case of Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case of Foreign Companies)	
Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.			
[#] Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided). If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.			
[§] After providing indexation benefit in respect of cost of acquisition.			
[*] Without foreign currency and indexation benefit.			
[^] Assuming the investor falls into highest tax bracket.			
[^] If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.			
^{**} Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.			
^{^^} This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.			
[~] Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than ₹1 lakh without indexation and subject to payment of STT.			
The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1 st day of February 2018, shall be deemed to be the higher of –			
a) The actual cost of acquisition of such asset; and			
b) The lower of –			
(i) The fair market value of such asset; and			
(ii) The full value of consideration received or accruing as a result of the transfer of the capital asset.			
Note 1: As per amendment in Finance Act, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will be deemed to be 'short-term capital gains' (regardless of the period of holding).			

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies. Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)



AXIS MUTUAL FUND

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above ₹ 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

** Further, Finance Act 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided).

Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above ₹ 50 lakh upto ₹ 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above ₹ 1 crore upto ₹ 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above ₹ 2 crores upto ₹ 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above ₹ 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%	
(e) Above ₹ 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

* Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above ₹ 1 crore upto ₹10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above ₹ 10 crores	12%	

* Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.



AXIS MUTUAL FUND

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of ₹1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note-

Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

The information is provided for general information only. In view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.



ELSS investment is subject to lock-in for 3 years.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961.

The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

Statutory Details : Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee :** Axis Mutual Fund Trustee Ltd. **Investment Manager :** Axis Asset Management Co. Ltd. (The AMC). **Risk Factors :** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET



AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



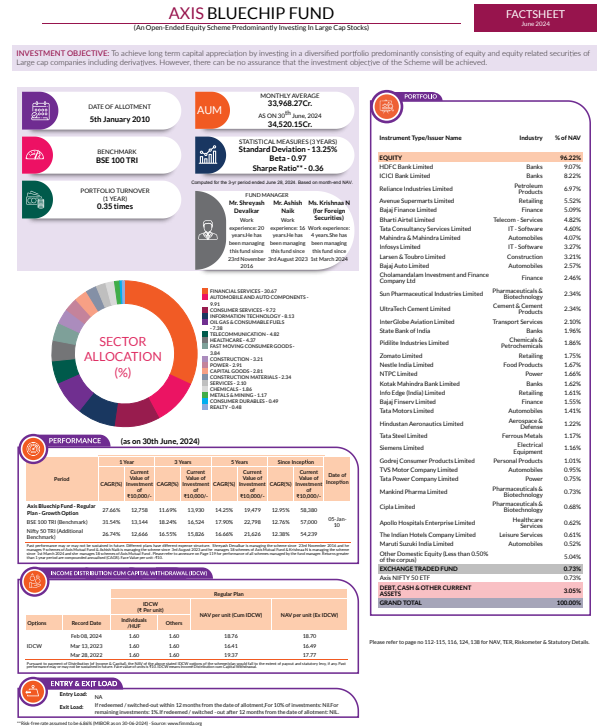
SHARPE RATIO

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.



HOLDINGS

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



RATING PROFILE

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes one of the fund's features. Typically, this is a feature of debt funds.



TRACKING ERROR

Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.



NOTE

SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



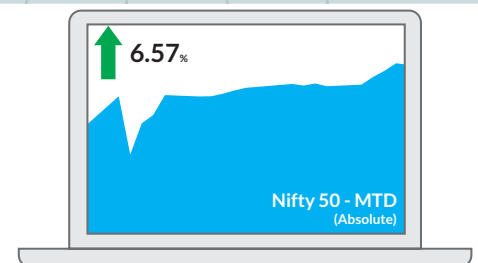
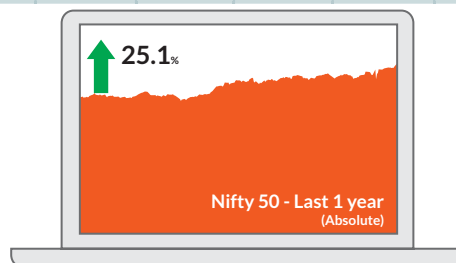
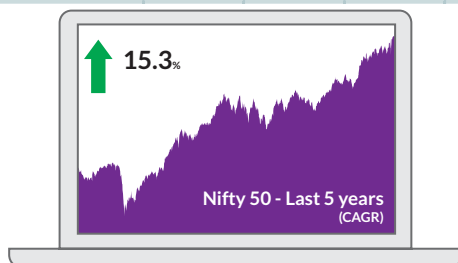
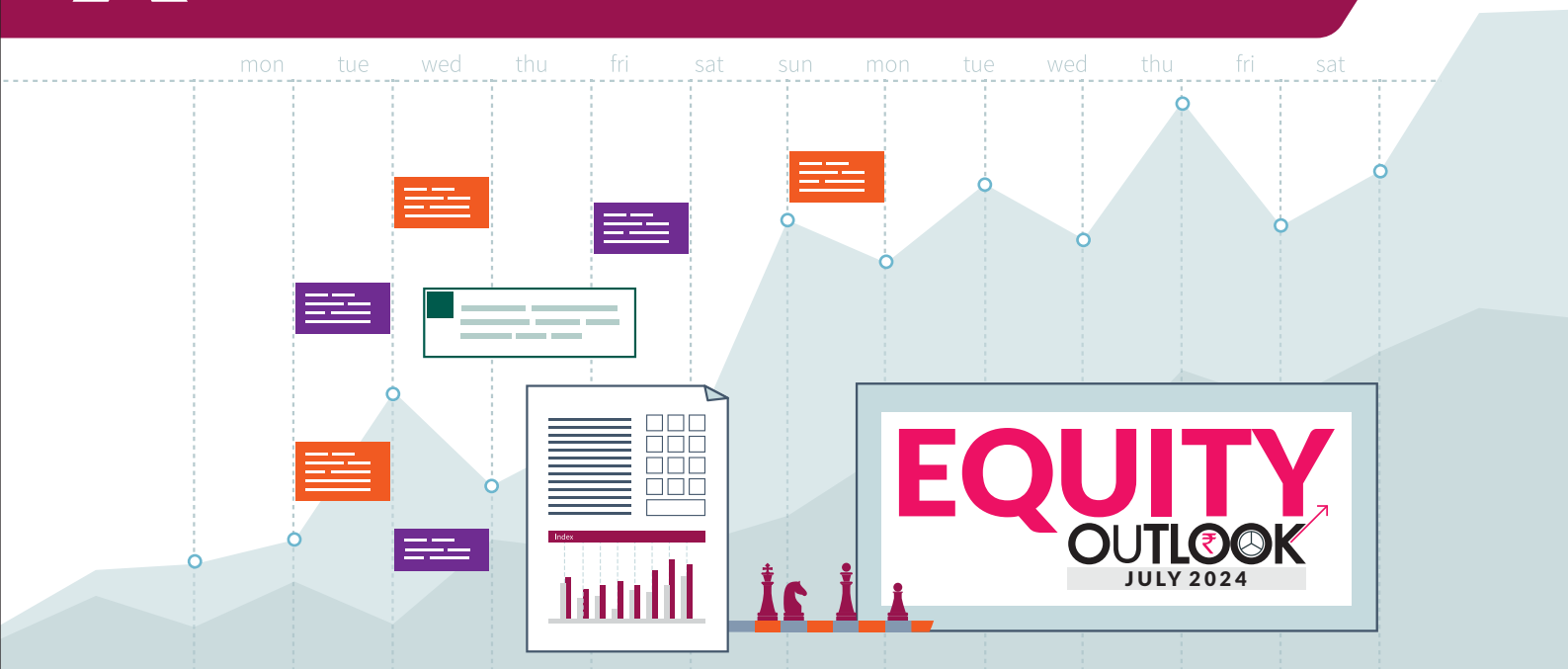
FUND MANAGER

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.



QUICK TAKE

Markets do remain overvalued across the investment part of the economy and we may see normalisation of valuations in some of these segments.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



After the initial bout of volatility on the day of electoral outcome, India equities rose notably over the month buoyed by encouraging economic data, robust flows and optimism around the new government's upcoming budget. The BSE Sensex and the NIFTY 50 ended 7% and 6.6% up respectively. Amongst other indices, both the mid-caps and small caps gained during the month. The NIFTY Midcap 100 ended the month higher 7.8% while NIFTY Small Cap 100 ended 9.7% up. The number of stocks trading above their respective 200-day moving averages was higher at 88% in June vs. 73% in May. The advance-decline line was up 13% in June while volatility was down.

Meanwhile, the equity market capitalisation crossed US\$5 tn with the last one trillion being added in a span of six months. Key frontline indices touched lifetime highs, with the Sensex crossing 79,000 and the NIFTY 50 crossing 24,000. Overall, in the H1CY24, the BSE Sensex advanced 9.4% while the Nifty gained 10.5%. The Nifty Midcap 100 ended 20.7% higher and the Nifty Smallcap 100 ended 21% higher.

After being net sellers for two consecutive months, Foreign Portfolio Investors (FPIs) bought to the US\$3.2 bn while domestic institutional investors remained strong with inflows of US\$3.4 bn. For 2024, FPI net buying stood at US\$0.4bn, while domestic institutions were net buyers at US\$28bn. Pertinent to mention here, that India officially joined the JP Morgan Global Bond Indices on June 28 and this move will lead to phased inflows of US\$25-30 bn.

The most awaited event, i.e., the elections has finally passed. Markets have witnessed runup as well as volatility based on this event. With markets making lifetime highs every month, investors should be mindful of potential market volatility ahead and rebalance their portfolios accordingly. Any declines are likely opportunities to increase exposure to equities. At Axis, we always maintain an asset allocation approach to investing based on investor goals, investment horizon and risk profile with a long term view. Markets remain overvalued across

the investment part of the economy and we may see normalisation of valuations in some of these segments. Having said that, India remains one of the fastest growing economies globally. Macros remain strong with an easing inflation cycle, progress of monsoons and robust economic growth. The upcoming Union Budget in July, the earnings season and policy announcements would set the tone for equities in the near term.

We expect consumption to pick up going forward and there are little signs of uptick in the rural demand segment. A good monsoon, lower inflation and the festive season could further boost rural demand. In addition, a pickup in capex could likely lead to more job creation and thereby a boost in spending power aiding further consumption growth. The premiumisation theme continues and the beneficiaries are the various segments within consumer discretionary. Automobiles and real estate seen an upswing as did high end retail. The housing sector is seeing increasing absorption pan India and with the government's focus on affordable housing, building materials and ancillaries across the spectrum stand to gain. We retain our overweight stance in these sectors.

With the turnaround in capex and a revival in government spending, the entire curve of the capex cycle stands to benefit in light of multiple enablers such as deleveraged corporate balance sheets, healthy profitability, rising domestic demand, and increasing capacity utilization. Accordingly, we are overweight on the infrastructure, manufacturing, utilities and transport. We maintain a bias to holdings in sectors that can benefit from government policies such as energy, defense, power. The banking sector could gain from decadal low NPAs, better capital ratios and a surge in credit demand. In the pharmaceutical industry, we anticipate the favorable pricing conditions to persist and intensify. Conversely, we have an underweight in the export-oriented segment, attributing this to the decline in global economic growth.

AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
5th January 2010

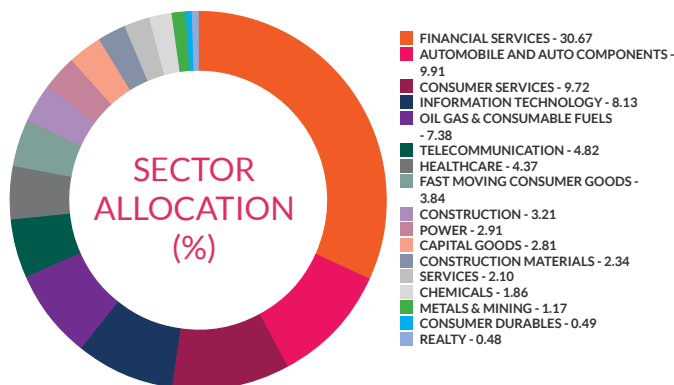
MONTHLY AVERAGE
33,968.27Cr.
AS ON 30th June, 2024
34,520.15Cr.

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.25%
Beta - 0.97
Sharpe Ratio - 0.36**

Computed for the 3-yr period ended June 28, 2024. Based on month-end NAV.

FUND MANAGER
Mr. Shreyash Devalkar **Mr. Ashish Naik** **Ms. Krishnaa N (for Foreign Securities)**
Work experience: 20 years. He has been managing this fund since 23rd November 2016. Work experience: 16 years. He has been managing this fund since 3rd August 2023. Work experience: 4 years. She has been managing this fund since 1st March 2024.

PORTFOLIO TURNOVER (1 YEAR)
0.35 times



PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	27.66%	12,758	11.69%	13,930	14.25%	19,479	12.95%	58,380	05-Jan-10
BSE 100 TRI (Benchmark)	31.54%	13,144	18.24%	16,524	17.90%	22,798	12.76%	57,000	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	12.38%	54,239	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
	Feb 08, 2024	1.60	1.60	18.76	18.70
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49
	Mar 28, 2022	1.60	1.60	19.37	17.77

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.86% (MIBOR as on 30-06-2024) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		96.22%
HDFC Bank Limited	Banks	9.07%
ICICI Bank Limited	Banks	8.22%
Reliance Industries Limited	Petroleum Products	6.97%
Avenue Supermarts Limited	Retailing	5.52%
Bajaj Finance Limited	Finance	5.09%
Bharti Airtel Limited	Telecom - Services	4.82%
Tata Consultancy Services Limited	IT - Software	4.60%
Mahindra & Mahindra Limited	Automobiles	4.07%
Infosys Limited	IT - Software	3.27%
Larsen & Toubro Limited	Construction	3.21%
Bajaj Auto Limited	Automobiles	2.57%
Cholamandalam Investment and Finance Company Ltd	Finance	2.46%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.34%
UltraTech Cement Limited	Cement & Cement Products	2.34%
InterGlobe Aviation Limited	Transport Services	2.10%
State Bank of India	Banks	1.96%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.86%
Zomato Limited	Retailing	1.75%
Nestle India Limited	Food Products	1.67%
NTPC Limited	Power	1.66%
Kotak Mahindra Bank Limited	Banks	1.62%
Info Edge (India) Limited	Retailing	1.61%
Bajaj Finserv Limited	Finance	1.55%
Tata Motors Limited	Automobiles	1.41%
Hindustan Aeronautics Limited	Aerospace & Defense	1.22%
Tata Steel Limited	Ferrous Metals	1.17%
Siemens Limited	Electrical Equipment	1.16%
Godrej Consumer Products Limited	Personal Products	1.01%
TVS Motor Company Limited	Automobiles	0.95%
Tata Power Company Limited	Power	0.75%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.73%
Cipla Limited	Pharmaceuticals & Biotechnology	0.68%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.62%
The Indian Hotels Company Limited	Leisure Services	0.61%
Maruti Suzuki India Limited	Automobiles	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		5.04%
EXCHANGE TRADED FUND		0.73%
Axis NIFTY 50 ETF		0.73%
DEBT, CASH & OTHER CURRENT ASSETS		3.05%
GRAND TOTAL		100.00%

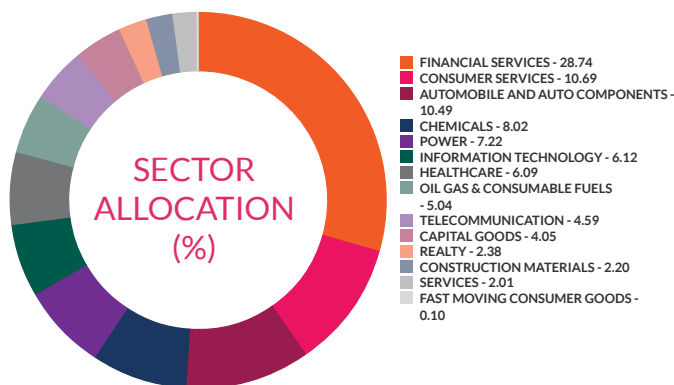
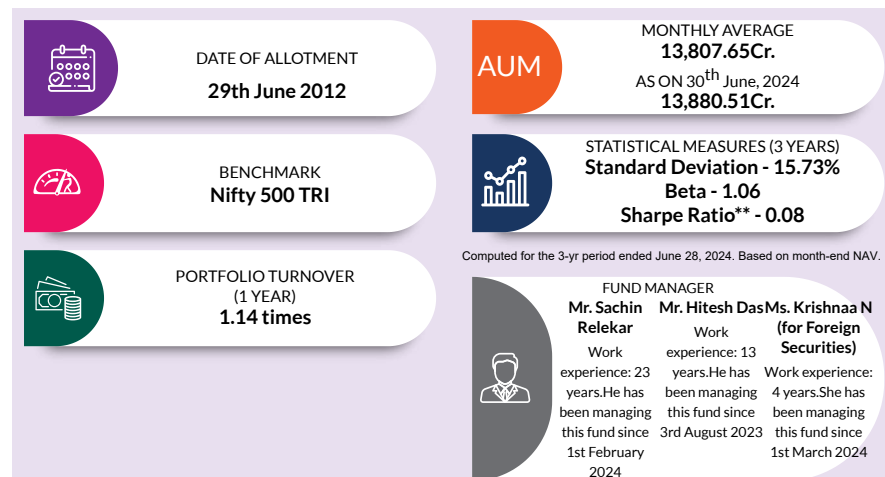
Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS FOCUSED FUND

An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies

FACTSHEET
May 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies.



PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Focused Fund - Regular Plan - Growth Option	24.29%	12,421	8.19%	12,660	12.75%	18,230	14.74%	52,120
Nifty 500 TRI (Benchmark)	38.79%	13,867	20.01%	17,276	19.76%	24,660	16.39%	61,880
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	14.83%	52,628

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Feb 08, 2024	1.75	1.75	19.94	19.85
	Feb 27, 2023	1.75	1.75	17.64	17.69
	Mar 28, 2022	1.75	1.75	21.97	20.22

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.86% (MIBOR as on 30-06-2024) - Source: www.fimmda.org

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.75%
Bajaj Finance Limited	Finance	7.39%
Torrent Power Limited	Power	7.22%
ICICI Bank Limited	Banks	7.19%
Avenue Supermarts Limited	Retailing	6.79%
Tata Consultancy Services Limited	IT - Software	6.12%
Pidilite Industries Limited	Chemicals & Petrochemicals	6.09%
Reliance Industries Limited	Petroleum Products	5.04%
Bajaj Auto Limited	Automobiles	4.62%
Bharti Airtel Limited	Telecom - Services	4.59%
Cholamandalam Investment and Finance Company Ltd	Finance	4.37%
Bajaj Finserv Limited	Finance	3.92%
HDFC Bank Limited	Banks	3.53%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.45%
Hindustan Aeronautics Limited	Aerospace & Defense	3.28%
Sona BLW Precision Forgings Limited	Auto Components	3.08%
Info Edge (India) Limited	Retailing	2.93%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.64%
Prestige Estates Projects Limited	Realty	2.38%
State Bank of India	Banks	2.34%
Ambuja Cements Limited	Cement & Cement Products	2.20%
InterGlobe Aviation Limited	Transport Services	2.01%
PI Industries Limited	Fertilizers & Agrochemicals	1.93%
Tata Motors Limited	Automobiles	1.70%
Mahindra & Mahindra Limited	Automobiles	1.09%
Trent Limited	Retailing	0.97%
Cummins India Limited	Industrial Products	0.77%
Other Domestic Equity (Less than 0.50% of the corpus)		0.10%
DEBT, CASH & OTHER CURRENT ASSETS		2.25%
GRAND TOTAL		100.00%

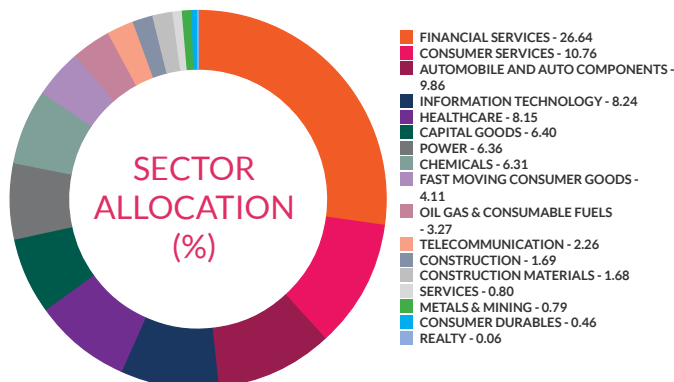
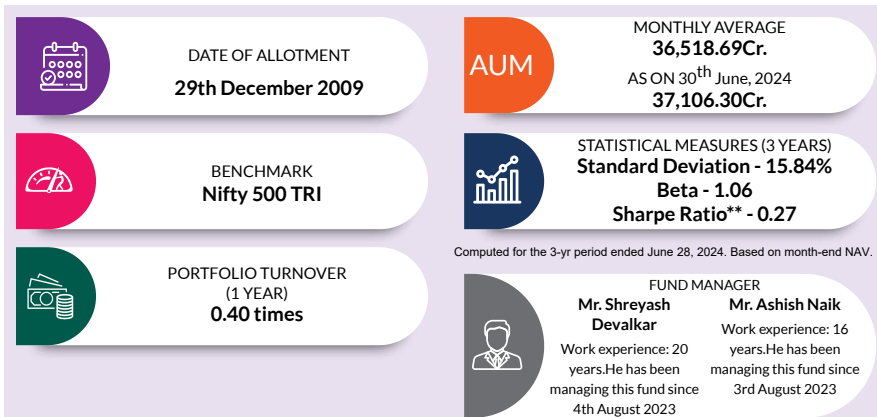
Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.


AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.






PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	28.88%	12,879	11.21%	13,751	14.81%	19,961	16.49%	91,569	29-Dec-09
Nifty 500 TRI (Benchmark)	38.79%	13,867	20.01%	17,276	19.76%	24,660	13.34%	61,546	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	12.49%	55,179	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Jan 24, 2024	2.00	2.00	24.61	24.72
	Mar 16, 2023	2.20	2.20	21.91	19.03
	Feb 28, 2022	2.30	2.30	26.14	23.84

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.85%
HDFC Bank Limited	Banks	6.64%
Tata Consultancy Services Limited	IT - Software	5.75%
Avenue Supermarts Limited	Retailing	5.19%
Torrent Power Limited	Power	5.17%
Bajaj Finance Limited	Finance	4.92%
Cholamandalam Investment and Finance Company Ltd	Finance	3.21%
Mahindra & Mahindra Limited	Automobiles	3.13%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.04%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.98%
Nestle India Limited	Food Products	2.59%
ICICI Bank Limited	Banks	2.49%
PI Industries Limited	Fertilizers & Agrochemicals	2.46%
Info Edge (India) Limited	Retailing	2.39%
Bharti Airtel Limited	Telecom - Services	2.26%
Astral Limited	Industrial Products	2.26%
Reliance Industries Limited	Petroleum Products	2.12%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.99%
Bajaj Finserv Limited	Finance	1.91%
Sundaram Finance Limited	Finance	1.80%
Tata Motors Limited	Automobiles	1.73%
Larsen & Toubro Limited	Construction	1.69%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.65%
Zomato Limited	Retailing	1.59%
The Indian Hotels Company Limited	Leisure Services	1.59%
Kotak Mahindra Bank Limited	Banks	1.53%
Tube Investments of India Limited	Auto Components	1.47%
Sona BLW Precision Forgings Limited	Auto Components	1.44%
State Bank of India	Banks	1.38%
Bajaj Auto Limited	Automobiles	1.27%
UltraTech Cement Limited	Cement & Cement Products	1.15%
Cummins India Limited	Industrial Products	1.03%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.83%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.83%
InterGlobe Aviation Limited	Transport Services	0.80%
NTPC Limited	Power	0.69%
Persistent Systems Limited	IT - Software	0.69%
Tata Steel Limited	Ferrous Metals	0.61%
Schaeffler India Limited	Auto Components	0.59%
Max Healthcare Institute Limited	Healthcare Services	0.58%
Tech Mahindra Limited	IT - Software	0.58%
Shree Cement Limited	Cement & Cement Products	0.53%
Oil India Limited	Oil	0.53%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.53%
PB Fintech Limited	Financial Technology (Fintech)	0.52%
Infosys Limited	IT - Software	0.52%
ICICI Lombard General Insurance Company Limited	Insurance	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		8.68%
DEBT, CASH & OTHER CURRENT ASSETS		2.15%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 6.86% (MIBOR as on 30-06-2024) - Source: www.fimmmda.org

AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
22nd October 2018



BENCHMARK
NIFTY Large Midcap 250 TRI



PORTFOLIO TURNOVER
(1 YEAR)
0.72 times



MONTHLY AVERAGE
13,004.20Cr.
AS ON 30th June, 2024
13,274.51Cr.

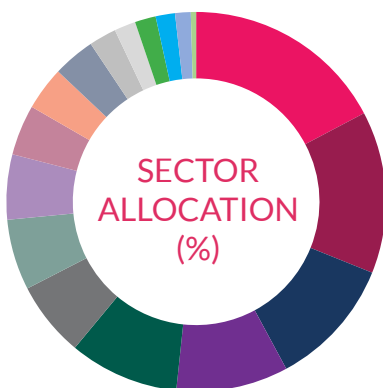


STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 14.11%
Beta - 0.93
Sharpe Ratio - 0.82**

Computed for the 3-yr period ended June 28, 2024. Based on month-end NAV.



FUND MANAGER
Mr. Shreyash Devalkar Work experience: 20 years. He has been managing this fund since 4th August 2023
Mr. Hitesh Das Work experience: 13 years. He has been managing this fund since 3rd August 2023
Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024



Financial Services - 16.86%
Capital Goods - 13.49%
Information Technology - 10.76%
Automobile and Auto Components - 9.32%
Healthcare - 9.13%
Consumer Services - 6.26%
Power - 5.89%
Fast Moving Consumer Goods - 5.41%
Chemicals - 4.20%
Oil, Gas & Consumable Fuels - 3.62%
Realty - 3.50%
Media, Entertainment & Publication - 2.28%
Telecommunication - 1.78%
Consumer Durables - 1.74%
Construction - 1.61%
Services - 1.30%
Metals & Mining - 0.44%



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		83.56%
Torrent Power Limited	Power	4.00%
ICICI Bank Limited	Banks	2.98%
HDFC Bank Limited	Banks	2.70%
Cholamandalam Investment and Finance Company Ltd	Finance	2.68%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.65%
Reliance Industries Limited	Petroleum Products	2.37%
Sona BLW Precision Forgings Limited	Auto Components	1.98%
Larsen & Toubro Limited	Construction	1.61%
State Bank of India	Banks	1.48%
Bharti Airtel Limited	Telecom - Services	1.48%
Bajaj Finance Limited	Finance	1.46%
The Indian Hotels Company Limited	Leisure Services	1.41%
Persistent Systems Limited	IT - Software	1.41%
Mahindra & Mahindra Limited	Automobiles	1.39%
Infosys Limited	IT - Software	1.33%
Bharat Electronics Limited	Aerospace & Defense	1.32%
InterGlobe Aviation Limited	Transport Services	1.30%
The Phoenix Mills Limited	Realty	1.24%
Dixon Technologies (India) Limited	Consumer Durables	1.21%
Cummins India Limited	Industrial Products	1.20%
Linde India Limited	Chemicals & Petrochemicals	1.19%
Tata Power Company Limited	Power	1.16%
Supreme Industries Limited	Industrial Products	1.15%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.13%
Hindustan Aeronautics Limited	Aerospace & Defense	1.12%
Astral Limited	Industrial Products	1.12%
Zomato Limited	Retailing	1.10%
PI Industries Limited	Fertilizers & Agrochemicals	1.09%
Schaeffler India Limited	Auto Components	1.06%
Trent Limited	Retailing	1.03%
KEI Industries Limited	Industrial Products	1.02%
Avenue Supermarts Limited	Retailing	1.01%
Tata Consultancy Services Limited	IT - Software	1.00%
Sundaram Finance Limited	Finance	0.98%
Suzlon Energy Limited	Electrical Equipment	0.96%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.92%
Coforge Limited	IT - Software	0.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.88%
Prestige Estates Projects Limited	Realty	0.88%
Tata Motors Limited	Automobiles	0.86%
Hindustan Unilever Limited	Diversified FMCG	0.86%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.85%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.84%
Siemens Limited	Electrical Equipment	0.81%
TVS Motor Company Limited	Automobiles	0.81%
Power Grid Corporation of India Limited	Power	0.73%
Coal India Limited	Consumable Fuels	0.72%
Minda Corporation Limited	Auto Components	0.68%
UNO Minda Limited	Auto Components	0.68%
Info Edge (India) Limited	Retailing	0.64%
Samvardhana Motherson International Limited	Auto Components	0.57%
CreditAccess Grameen Limited	Finance	0.57%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.54%
Voltas Limited	Consumer Durables	0.53%
Petronet LNG Limited	Gas	0.53%
Mphasis Limited	IT - Software	0.53%
Cipla Limited	Pharmaceuticals & Biotechnology	0.52%
ICICI Prudential Life Insurance Company Limited	Insurance	0.51%
Fortis Healthcare Limited	Healthcare Services	0.51%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		12.91%
EXCHANGE TRADED FUND		0.84%
Axis NIFTY 50 ETF	Others	0.84%
INTERNATIONAL EQUITIES		13.97%
Microsoft Corp	Software	1.12%
Nvidia Corp Com	Industrial Products	1.05%
Alphabet Inc A	Software	0.83%
Meta Platforms Registered Shares A	Software	0.61%
Eli Lilly & Co	Pharmaceuticals	0.58%
Other International Equity (Less than 0.50% of the corpus)		9.77%
INTERNATIONAL EXCHANGE TRADED FUNDS		1.06%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.56%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	0.50%
DEBT, CASH & OTHER CURRENT ASSETS		0.57%
GRAND TOTAL		100.00%



PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	37.75%	13,763	18.48%	16,624	22.87%	28,038	21.92%	30,870	22-Oct-18
NIFTY Large Midcap 250 TRI (Benchmark)	44.32%	14,417	22.76%	18,490	22.66%	27,792	22.17%	31,229	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	17.55%	25,087	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.60	1.60	-	19.61
	Mar 20, 2023	1.60	1.60	15.88	13.57
	Mar 16, 2023	1.75	1.75	15.88	13.67

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.86% (MIBOR as on 30-06-2024) - Source: www.fimmda.org

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

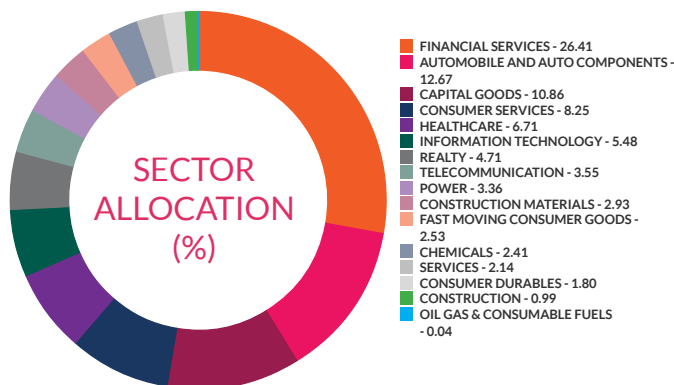
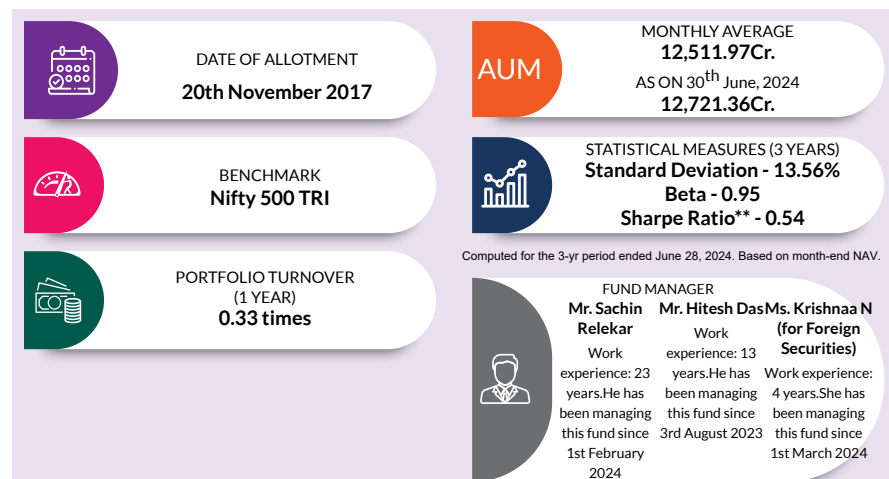
Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	32.59%	13,249	14.12%	14,859	16.19%	21,194	15.01%	25,200	20-Nov-17
Nifty 500 TRI (Benchmark)	38.79%	13,867	20.01%	17,276	19.76%	24,660	15.87%	26,469	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	15.06%	25,268	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 4 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50
	Mar 28, 2022	1.25	1.25	15.03	13.78
	Mar 26, 2021	1.20	1.20	13.85	12.65

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

**Risk-free rate assumed to be 6.86% (MIBOR as on 30-06-2024) - Source: www.fimmda.org

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.79%
ICICI Bank Limited	Banks	7.64%
Bajaj Finance Limited	Finance	5.62%
HDFC Bank Limited	Banks	5.55%
Mahindra & Mahindra Limited	Automobiles	4.27%
Bharat Electronics Limited	Aerospace & Defense	3.73%
Bharti Airtel Limited	Telecom - Services	3.55%
Trent Limited	Retailing	3.47%
Tata Motors Limited	Automobiles	3.44%
Avenue Supermarts Limited	Retailing	3.37%
Brigade Enterprises Limited	Realty	3.08%
Infosys Limited	IT - Software	3.05%
UltraTech Cement Limited	Cement & Cement Products	2.93%
Tata Consultancy Services Limited	IT - Software	2.43%
Torrent Power Limited	Power	2.34%
Cholamandalam Investment and Finance Company Ltd	Finance	2.23%
InterGlobe Aviation Limited	Transport Services	2.14%
Varun Beverages Limited	Beverages	2.02%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.98%
State Bank of India	Banks	1.77%
Apar Industries Limited	Electrical Equipment	1.75%
Hindustan Aeronautics Limited	Aerospace & Defense	1.65%
Prestige Estates Projects Limited	Realty	1.63%
Sona BLW Precision Forgings Limited	Auto Components	1.57%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.48%
PB Fintech Limited	Financial Technology (Fintech)	1.27%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.20%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.17%
REC Limited	Finance	1.15%
Astral Limited	Industrial Products	1.09%
The Indian Hotels Company Limited	Leisure Services	1.07%
Tata Power Company Limited	Power	1.02%
Rainbow Childrens Medicare Limited	Healthcare Services	1.01%
Samvardhana Motherson International Limited	Auto Components	1.01%
Larsen & Toubro Limited	Construction	0.99%
Titan Company Limited	Consumer Durables	0.97%
Sansera Engineering Limited	Auto Components	0.93%
Kaynes Technology India Limited	Industrial Manufacturing	0.87%
Dixon Technologies (India) Limited	Consumer Durables	0.83%
Cummins India Limited	Industrial Products	0.68%
Solar Industries India Limited	Chemicals & Petrochemicals	0.68%
Global Health Limited	Healthcare Services	0.64%
Bajaj Finserv Limited	Finance	0.62%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.59%
L&T Finance Limited	Finance	0.56%
Carborundum Universal Limited	Industrial Products	0.52%
Mrs. Bectors Food Specialities Limited	Food Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.76%
DEBT, CASH & OTHER CURRENT ASSETS		5.21%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
17th December 2021



MONTHLY AVERAGE
5,774.83Cr.
AS ON 30th June, 2024
5,973.27Cr.



BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI

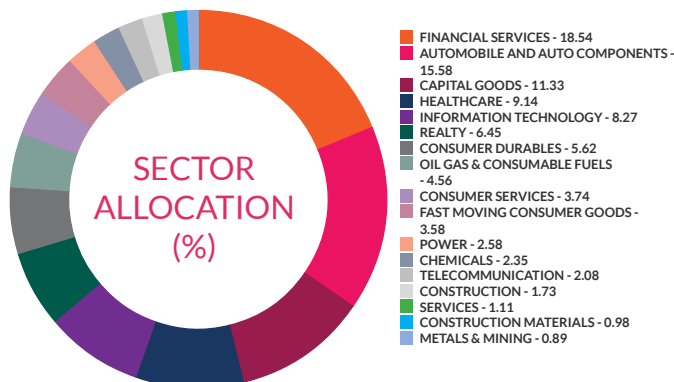


PORTFOLIO TURNOVER
(1 YEAR)
0.61 times



FUND MANAGER

Mr. Nitin Arora Work experience: 13 years. He has been managing this fund since 26th May 2023	Mr. Shreyash Devalkar Work experience: 20 years. He has been managing this fund since 1st March 2023	Mr. Hitesh Das Work experience: 13 years. He has been managing this fund since 26th May 2023	Mr. Sachin Jain Work experience: 11 years. He has been managing this fund since 17th December 2021
---	--	--	--



PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	51.13%	15,096	NA	NA	NA	NA	22.14%	16,590	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	45.97%	14,581	NA	NA	NA	NA	22.46%	16,700	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	16.07%	14,582	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 9 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.56%
ICICI Bank Limited	Banks	4.94%
HDFC Bank Limited	Banks	3.25%
Mahindra & Mahindra Limited	Automobiles	2.92%
Reliance Industries Limited	Petroleum Products	2.89%
Persistent Systems Limited	IT - Software	2.72%
Brigade Enterprises Limited	Realty	2.67%
Cholamandalam Investment and Finance Company Ltd	Finance	2.63%
Blue Star Limited	Consumer Durables	2.36%
Minda Corporation Limited	Auto Components	2.28%
UNO Minda Limited	Auto Components	2.02%
Infosys Limited	IT - Software	1.92%
Fortis Healthcare Limited	Healthcare Services	1.91%
Larsen & Toubro Limited	Construction	1.73%
Trent Limited	Retailing	1.72%
Bharti Airtel Limited	Telecom - Services	1.71%
State Bank of India	Banks	1.67%
The Phoenix Mills Limited	Realty	1.61%
Cummins India Limited	Industrial Products	1.60%
Sansera Engineering Limited	Auto Components	1.59%
Voltas Limited	Consumer Durables	1.48%
Birlasoft Limited	IT - Software	1.47%
Kaynes Technology India Limited	Industrial Manufacturing	1.37%
Bajaj Finance Limited	Finance	1.31%
Bharat Electronics Limited	Aerospace & Defense	1.24%
Tata Consultancy Services Limited	IT - Software	1.13%
Apar Industries Limited	Electrical Equipment	1.11%
Schaeffler India Limited	Auto Components	1.05%
Zomato Limited	Retailing	1.04%
Solar Industries India Limited	Chemicals & Petrochemicals	1.02%
Granules India Limited	Pharmaceuticals & Biotechnology	1.01%
KEI Industries Limited	Industrial Products	0.99%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.99%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.92%
Mothersumi Wiring India Limited	Auto Components	0.91%
Power Grid Corporation of India Limited	Power	0.89%
Tata Power Company Limited	Power	0.88%
Siemens Limited	Electrical Equipment	0.88%
Prestige Estates Projects Limited	Realty	0.84%
Coal India Limited	Consumable Fuels	0.82%
NTPC Limited	Power	0.81%
Tata Motors Limited	Automobiles	0.81%
TVS Motor Company Limited	Automobiles	0.80%
Bajaj Auto Limited	Automobiles	0.79%
Hindustan Aeronautics Limited	Aerospace & Defense	0.78%
Varun Beverages Limited	Beverages	0.75%
Craftsman Automation Limited	Auto Components	0.73%
Sona BLW Precision Forgings Limited	Auto Components	0.71%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.71%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.70%
UltraTech Cement Limited	Cement & Cement Products	0.68%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.67%
V-Guard Industries Limited	Consumer Durables	0.67%
Narayana Hrudayalaya Limited	Healthcare Services	0.65%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.62%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.62%
Anant Raj Limited	Realty	0.61%
Central Depository Services (India) Limited	Capital Markets	0.60%
Mphasis Limited	IT - Software	0.60%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.60%
Cipla Limited	Pharmaceuticals & Biotechnology	0.59%
Multi Commodity Exchange of India Limited	Capital Markets	0.59%
Firstsource Solutions Limited	Commercial Services & Supplies	0.57%
Rolex Rings Limited	Auto Components	0.56%
Petronet LNG Limited	Gas	0.55%
Suzlon Energy Limited	Electrical Equipment	0.54%
InterGlobe Aviation Limited	Transport Services	0.54%
Hindustan Unilever Limited	Diversified FMCG	0.52%
Dixon Technologies (India) Limited	Consumer Durables	0.51%
Bharat Dynamics Limited	Aerospace & Defense	0.51%
Sundaram Finance Limited	Finance	0.51%
Dabur India Limited	Personal Products	0.50%
CCL Products (India) Limited	Agricultural Food & other Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		12.15%
Debt, Cash & other current assets		1.44%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.



DATE OF ALLOTMENT
18th February 2011



BENCHMARK
BSE Midcap 150 TRI



PORTFOLIO TURNOVER
(1 YEAR)
0.36 times



MONTHLY AVERAGE
29,368.44Cr.
AS ON 30th June, 2024
30,143.58Cr.

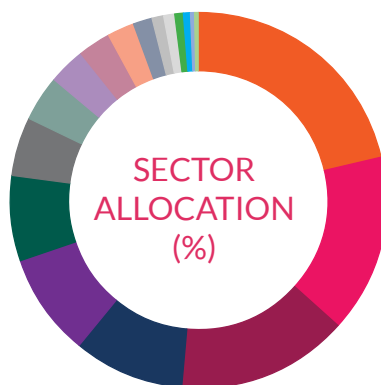


STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.61%
Beta - 0.82
Sharpe Ratio - 1.06**

Computed for the 3-yr period ended June 28, 2024. Based on month-end NAV.



FUND MANAGER
Mr. Shreyash Devalkar Work experience: 20 years. He has been managing this fund since 23rd November 2016
Mr. Nitin Arora Work experience: 13 years. He has been managing this fund since 3rd August 2023
Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024



CAPITAL GOODS - 20.90
FINANCIAL SERVICES - 15.03
AUTOMOBILE AND AUTO COMPONENTS - 14.47
HEALTHCARE - 9.32
CONSUMER SERVICES - 8.69
CHEMICALS - 7.18
INFORMATION TECHNOLOGY - 4.97
REALTY - 3.85
TELECOMMUNICATION - 3.10
POWER - 2.77
CONSUMER DURABLES - 2.28
CONSTRUCTION MATERIALS - 1.61
OIL GAS & CONSUMABLE FUELS - 0.97
DIVERSIFIED - 0.94
TEXTILES - 0.72
METALS & MINING - 0.60
SERVICES - 0.33
FAST MOVING CONSUMER GOODS - 0.31



PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	45.41%	14,526	21.31%	17,844	24.16%	29,535	19.53%	108,600	
BSE Midcap 150 TRI (Benchmark)	59.04%	15,884	27.61%	20,767	28.80%	35,490	18.63%	98,126	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	13.10%	51,852	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
	Mar 20, 2024	3.10	3.10	-	38.34
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42
	Feb 28, 2022	3.10	3.10	34.90	31.80

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.09%
Supreme Industries Limited	Industrial Products	3.54%
Trent Limited	Retailing	3.51%
Cholamandalam Investment and Finance Company Ltd	Finance	3.20%
Cummins India Limited	Industrial Products	3.18%
UNO Minda Limited	Auto Components	3.09%
Schaeffler India Limited	Auto Components	2.75%
The Indian Hotels Company Limited	Leisure Services	2.58%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.47%
Astral Limited	Industrial Products	2.30%
ICICI Bank Limited	Banks	2.29%
Persistent Systems Limited	IT - Software	2.16%
Sona BLW Precision Forgings Limited	Auto Components	2.12%
The Phoenix Mills Limited	Realty	2.10%
Fortis Healthcare Limited	Healthcare Services	2.10%
Coromandel International Limited	Fertilizers & Agrochemicals	2.07%
PI Industries Limited	Fertilizers & Agrochemicals	1.88%
TVS Motor Company Limited	Automobiles	1.65%
JK Cement Limited	Cement & Cement Products	1.61%
Sundaram Finance Limited	Finance	1.58%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.51%
Bharti Hexacom Limited	Telecom - Services	1.43%
PB Fintech Limited	Technology (Fintech)	1.40%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.33%
Avenue Supermarts Limited	Retailing	1.29%
ABB India Limited	Electrical Equipment	1.28%
Linde India Limited	Chemicals & Petrochemicals	1.27%
The Federal Bank Limited	Banks	1.26%
Volta Limited	Consumer Durables	1.19%
Balkrishna Industries Limited	Auto Components	1.18%
Solar Industries India Limited	Chemicals & Petrochemicals	1.17%
Grindwell Norton Limited	Industrial Products	1.16%
Max Healthcare Institute Limited	Healthcare Services	1.16%
REC Limited	Finance	1.16%
Apar Industries Limited	Electrical Equipment	1.15%
Hindustan Aeronautics Limited	Aerospace & Defense	1.12%
Coforge Limited	IT - Software	1.08%
Dixon Technologies (India) Limited	Consumer Durables	1.06%
Prestige Estates Projects Limited	Realty	1.00%
Lupin Limited	Pharmaceuticals & Biotechnology	0.96%
Indian Bank	Banks	0.94%
3M India Limited	Diversified	0.94%
Mphasis Limited	IT - Software	0.92%
Torrent Power Limited	Power	0.89%
State Bank of India	Banks	0.88%
Tata Communications Limited	Telecom - Services	0.88%
Bajaj Finance Limited	Finance	0.88%
Tata Power Company Limited	Power	0.87%
Endurance Technologies Limited	Auto Components	0.85%
SKF India Limited	Industrial Products	0.83%
Motherson Sumi Wiring India Limited	Auto Components	0.81%
Bharat Electronics Limited	Aerospace & Defense	0.80%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.80%
Indus Towers Limited	Telecom - Services	0.79%
Samvardhana Motherson International Limited	Auto Components	0.79%
Bharat Dynamics Limited	Aerospace & Defense	0.69%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.65%
Jubilant Foodworks Limited	Leisure Services	0.63%
Carborundum Universal Limited	Industrial Products	0.60%
K.P.R. Mill Limited	Textiles & Apparels	0.60%
Bharat Forge Limited	Auto Components	0.58%
Honeywell Automation India Limited	Industrial Manufacturing	0.56%
Power Grid Corporation of India Limited	Power	0.55%
Zomato Limited	Retailing	0.54%
Suzlon Energy Limited	Electrical Equipment	0.53%
Oberoi Realty Limited	Realty	0.53%
Petronet LNG Limited	Gas	0.51%
Jindal Steel & Power Limited	Ferrous Metals	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		7.38%
DEBT, CASH & OTHER CURRENT ASSETS		1.91%
GRAND TOTAL		100.00%

**Risk-free rate assumed to be 6.86% (MIBOR as on 30-06-2024) - Source: www.fimmda.org







Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

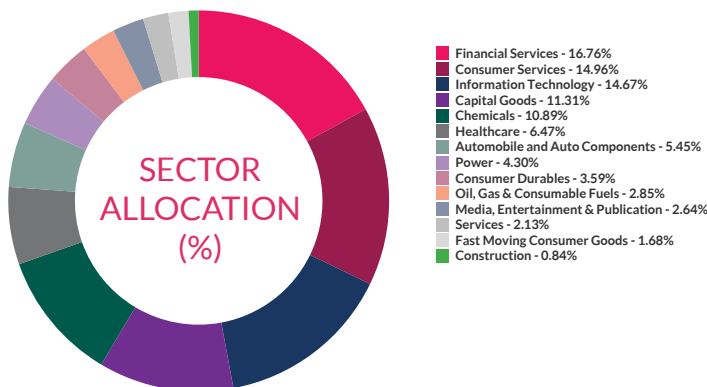
AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors) However there is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 24th December 2020		MONTHLY AVERAGE 1,250.65Cr. AS ON 30 th June, 2024 1,270.83Cr.
	BENCHMARK Nifty 500 TRI		STATISTICAL MEASURES (3 YEARS) Standard Deviation - 13.91% Beta - 0.91 Sharpe Ratio** - 0.62
	PORTFOLIO TURNOVER (1 YEAR) 0.37 times	Computed for the 3-yr period ended June 28, 2024. Based on month-end NAV.	
			FUND MANAGER Mr. Ashish Naik Work experience: 16 years. He has been managing this fund since 24th December 2020 Mr. Mayank Hyanki Work experience: 14 years. He has been managing this fund since 5th April 2024 Ms. Krishnaa N (for Foreign Securities) Work experience: 4 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Innovation Fund - Regular Plan - Growth Option	36.94%	13,682	15.50%	15,401	NA	NA	17.56%	17,650
Nifty 500 TRI (Benchmark)	38.79%	13,867	20.01%	17,276	NA	NA	22.96%	20,670
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	18.63%	18,222

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 18 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

**Risk-free rate assumed to be 6.86% (MIBOR as on 30-06-2024) - Source: www.fimmda.org
*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.
Note : Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

Effective June 13, 2024, fundamental attribute of Axis Special Situations Fund has been revised

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		80.27%
ICICI Bank Limited	Banks	4.63%
Info Edge (India) Limited	Retailing	3.90%
Linde India Limited	Chemicals & Petrochemicals	3.19%
Torrent Power Limited	Power	3.09%
Zomato Limited	Retailing	3.07%
Siemens Limited	Electrical Equipment	2.89%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.71%
HDFC Bank Limited	Banks	2.69%
Dixon Technologies (India) Limited	Consumer Durables	2.54%
Reliance Industries Limited	Petroleum Products	2.39%
ABB India Limited	Electrical Equipment	2.20%
PB Fintech Limited	Financial Technology (Fintech)	2.15%
Honeywell Automation India Limited	Industrial Manufacturing	2.13%
Neogen Chemicals Limited	Chemicals & Petrochemicals	2.01%
Aether Industries Limited	Chemicals & Petrochemicals	1.98%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.91%
Bajaj Finance Limited	Finance	1.91%
Avenue Supermarts Limited	Retailing	1.88%
Sona BLW Precision Forgings Limited	Auto Components	1.78%
Delhivery Limited	Transport Services	1.68%
Coforge Limited	IT - Software	1.64%
Bajaj Finserv Limited	Finance	1.46%
India Shelter Finance Corporation Limited	Finance	1.45%
TBO Tek Limited	Leisure Services	1.42%
FSN E-Commerce Ventures Limited	Retailing	1.37%
Samvardhana Motherson International Limited	Auto Components	1.36%
Bharat Electronics Limited	Aerospace & Defense	1.32%
Trent Limited	Retailing	1.29%
Motherson Sumi Wiring India Limited	Auto Components	1.27%
Tata Power Company Limited	Power	1.21%
Tata Elxsi Limited	IT - Software	1.16%
Grindwell Norton Limited	Industrial Products	1.10%
Affle (India) Limited	IT - Services	1.06%
Eureka Forbes Ltd	Consumer Durables	1.05%
Maruti Suzuki India Limited	Automobiles	1.04%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.03%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.00%
L&T Technology Services Limited	IT - Services	0.96%
HCL Technologies Limited	IT - Software	0.95%
Larsen & Toubro Limited	Construction	0.84%
Tata Technologies Ltd	IT - Services	0.84%
Go Digit General Insurance Limited	Insurance	0.78%
Ideaforge Technology Limited	Aerospace & Defense	0.75%
Carborundum Universal Limited	Industrial Products	0.74%
Honasa Consumer Limited	Personal Products	0.72%
SBI Life Insurance Company Limited	Insurance	0.71%
Indiamart Interresh Limited	Retailing	0.68%
Other Domestic Equity (Less than 0.50% of the corpus)		0.33%
INTERNATIONAL EQUITIES		18.27%
Microsoft Corp	Software	1.16%
Nvidia Corp Com	Industrial Products	1.02%
Alphabet Inc A	Software	0.77%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.76%
Netflix Inc	Media & Entertainment	0.75%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.75%
Amazon Com Inc	Retailing	0.74%
Eli Lilly & Co	Pharmaceuticals	0.66%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.64%
Visa Inc	Finance	0.58%
Meta Platforms Registered Shares A	Software	0.57%
ASML Holding NV	Industrial Products	0.56%
Spotify Technology S.A.	Media Publication	0.55%
Costco Wholesale Corp	Retailing	0.53%
Boston Scientific Corp	Healthcare Services	0.52%
Relx Plc	Software	0.49%
Shell PLC	Petroleum Products	0.46%
Other International Equity (Less than 0.50% of the corpus)		6.76%
DEBT, CASH & OTHER CURRENT ASSETS		1.46%
GRAND TOTAL		100.00%

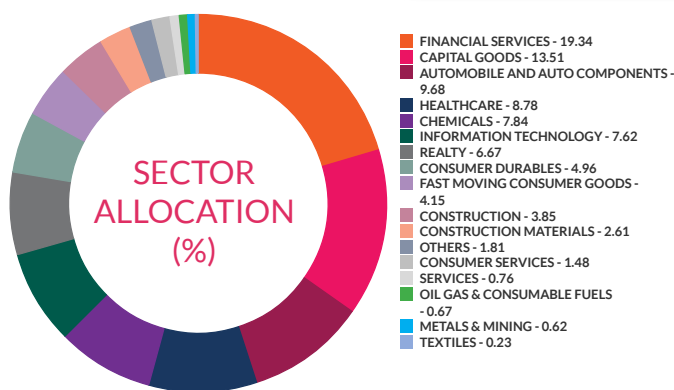
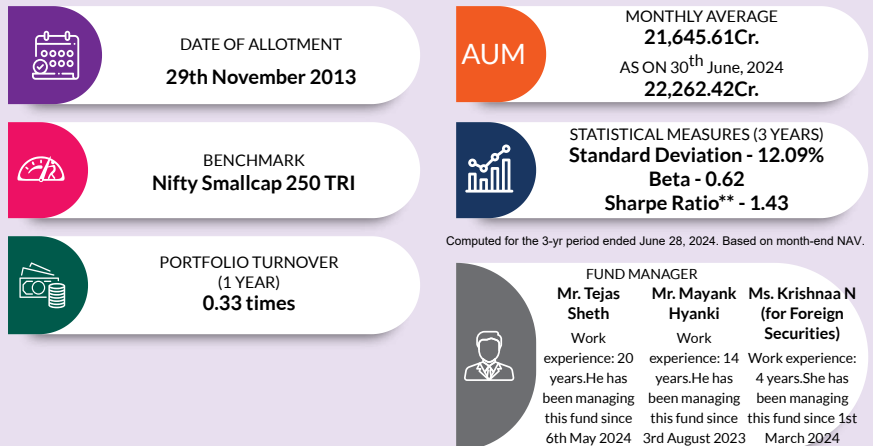
AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.



PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Small Cap Fund - Regular Plan - Growth Option	38.74%	13,862	24.21%	19,151	27.73%	34,044	24.26%	99,680
Nifty Smallcap 250 TRI (Benchmark)	63.59%	16,337	27.59%	20,758	28.37%	34,909	22.07%	82,578
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	15.08%	44,229

Past performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 6th May 2024 and he manages 1 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 6 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Mar 20, 2024	3.51	3.51	-	42.67
	Mar 13, 2023	3.20	3.20	34.88	35.15
	Mar 28, 2022	3.05	3.05	37.31	34.26

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/capital would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6.86% (MIBOR as on 30-06-2024) - Source: www.fimmda.org

Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.56%
Brigade Enterprises Limited	Realty	4.33%
Blue Star Limited	Consumer Durables	3.71%
Cholamandalam Financial Holdings Limited	Finance	3.36%
Birlasoft Limited	IT - Software	2.57%
Ahluwalia Contracts (India) Limited	Construction	2.20%
Can Fin Homes Limited	Finance	2.16%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.02%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.90%
Kaynes Technology India Limited	Industrial Manufacturing	1.89%
CCL Products (India) Limited	Agricultural Food & other Products	1.84%
Nifty 50 Index	Index	1.81%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.73%
JK Lakshmi Cement Limited	Cement & Cement Products	1.73%
Narayana Hrudayalaya Limited	Healthcare Services	1.64%
PB Fintech Limited	Financial Technology (Fintech)	1.63%
CIE Automotive India Limited	Auto Components	1.57%
Vesuvius India Limited	Industrial Products	1.56%
Craftsman Automation Limited	Auto Components	1.48%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.48%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.39%
The Phoenix Mills Limited	Realty	1.38%
Carborundum Universal Limited	Industrial Products	1.34%
BSE Limited	Capital Markets	1.33%
City Union Bank Limited	Banks	1.32%
Mrs. Bectors Food Specialities Limited	Food Products	1.26%
RHI Magnesita India Limited	Industrial Products	1.26%
Minda Corporation Limited	Auto Components	1.25%
Grindwell Norton Limited	Industrial Products	1.23%
Kirloskar Oil Engines Limited	Industrial Products	1.17%
Persistent Systems Limited	IT - Software	1.15%
Rolex Rings Limited	Auto Components	1.10%
CreditAccess Grameen Limited	Finance	1.09%
Multi Commodity Exchange of India Limited	Capital Markets	1.02%
HDFC Bank Limited	Banks	1.01%
Data Patterns (India) Limited	Aerospace & Defense	0.95%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.94%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.87%
Computer Age Management Services Limited	Capital Markets	0.86%
PNC Infratech Limited	Construction	0.82%
Orient Electric Limited	Consumer Durables	0.82%
Infosys Limited	IT - Software	0.81%
Central Depository Services (India) Limited	Capital Markets	0.78%
India Shelter Finance Corporation Limited	Finance	0.76%
Bharat Dynamics Limited	Aerospace & Defense	0.75%
Apar Industries Limited	Electrical Equipment	0.74%
R R Kabel Limited	Industrial Products	0.74%
Affle (India) Limited	IT - Services	0.73%
UNO Minda Limited	Auto Components	0.69%
Karur Vysya Bank Limited	Banks	0.68%
Sansera Engineering Limited	Auto Components	0.67%
Mahanagar Gas Limited	Gas	0.66%
CoForge Limited	IT - Software	0.64%
Timken India Limited	Industrial Products	0.63%
KPIT Technologies Limited	IT - Software	0.63%
Hindalco Industries Limited	Non - Ferrous Metals	0.62%
KNR Constructions Limited	Construction	0.61%
Tata Motors Limited	Automobiles	0.60%
Sona BLW Precision Forgings Limited	Auto Components	0.57%
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.57%
Chalet Hotels Limited	Leisure Services	0.55%
Alicon Castalloy Limited	Auto Components	0.55%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.55%
Jyothy Labs Limited	Household Products	0.54%
KFin Technologies Limited	Capital Markets	0.51%
Anant Raj Limited	Realty	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		14.31%
DEBT, CASH & OTHER CURRENT ASSETS		5.44%
GRAND TOTAL		100.00%

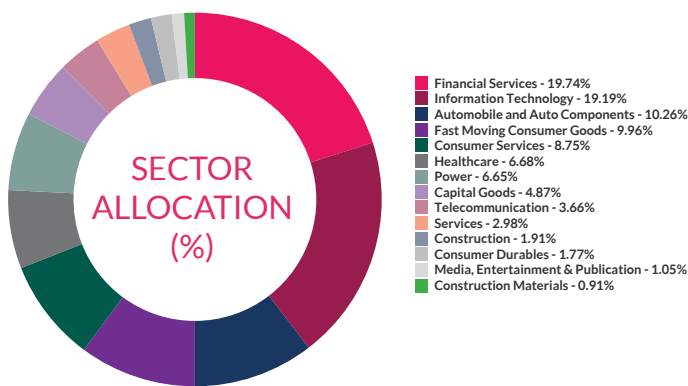
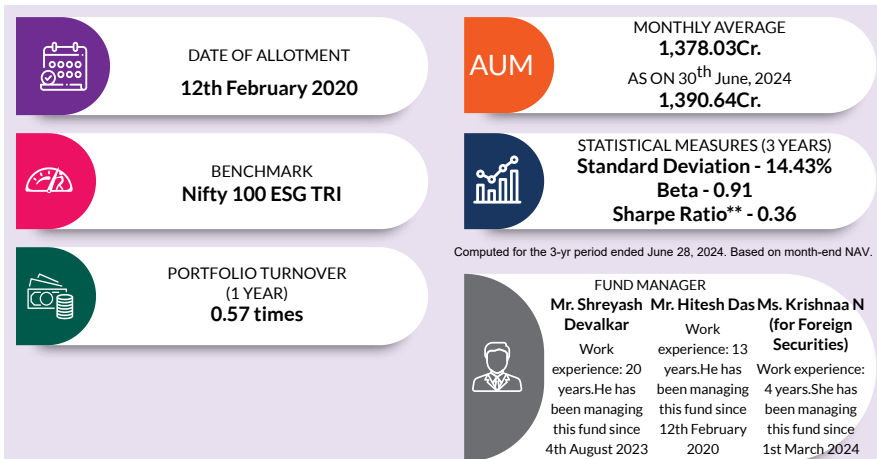
Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	29.68%	12,959	11.99%	14,042	NA	NA	18.04%	20,670
Nifty 100 ESG TRI (Benchmark)	32.82%	13,272	15.69%	15,478	NA	NA	19.44%	21,765
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	18.15%	20,752
Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 9 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.								

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		Regular Plan	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
IDCW	Mar 20, 2024	1.29	1.29	-	15.86
	Mar 20, 2023	1.29	1.29	-	11.93
	Mar 13, 2023	1.03	1.03	12.90	12.96
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.					

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 6.86% (MIBOR as on 30-06-2024) - Source: www.fimmmda.org
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
DOMESTIC EQUITIES		81.39%
ICICI Bank Limited	Banks	5.18%
Infosys Limited	IT - Software	4.62%
Trent Limited	Retailing	4.33%
HDFC Bank Limited	Banks	4.21%
Bharti Airtel Limited	Telecom - Services	3.66%
Torrent Power Limited	Power	3.64%
Tata Consultancy Services Limited	IT - Software	3.38%
Mahindra & Mahindra Limited	Automobiles	3.20%
ABB India Limited	Electrical Equipment	2.71%
InterGlobe Aviation Limited	Transport Services	2.46%
Tata Motors Limited	Automobiles	2.14%
Cholamandalam Investment and Finance Company Ltd	Finance	2.07%
Larsen & Toubro Limited	Construction	1.91%
Power Grid Corporation of India Limited	Power	1.90%
Tech Mahindra Limited	IT - Software	1.81%
Wipro Limited	IT - Software	1.76%
Bajaj Finance Limited	Finance	1.69%
Zomato Limited	Retailing	1.66%
Cipla Limited	Pharmaceuticals & Biotechnology	1.49%
State Bank of India	Banks	1.40%
Colgate Palmolive (India) Limited	Personal Products	1.38%
Nestle India Limited	Food Products	1.38%
Hindustan Unilever Limited	Diversified FMCG	1.33%
Varun Beverages Limited	Beverages	1.31%
Dabur India Limited	Personal Products	1.19%
Avenue Supermarkets Limited	Retailing	1.19%
TVS Motor Company Limited	Automobiles	1.17%
Tata Power Company Limited	Power	1.11%
SBI Life Insurance Company Limited	Insurance	1.03%
Persistent Systems Limited	IT - Software	0.91%
UltraTech Cement Limited	Cement & Cement Products	0.91%
Sona BLW Precision Forgings Limited	Auto Components	0.86%
Info Edge (India) Limited	Retailing	0.84%
Samvardhana Motherson International Limited	Auto Components	0.83%
Godrej Consumer Products Limited	Personal Products	0.79%
Kotak Mahindra Bank Limited	Banks	0.76%
Craftsman Automation Limited	Auto Components	0.76%
Eicher Motors Limited	Automobiles	0.74%
Titan Company Limited	Consumer Durables	0.73%
Go Fashion (India) Limited	Retailing	0.73%
Symphony Limited	Consumer Durables	0.70%
ICICI Prudential Life Insurance Company Limited	Insurance	0.64%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.57%
Minda Corporation Limited	Auto Components	0.56%
Tata Consumer Products Limited	Agricultural Food & other Products	0.55%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.55%
eClerx Services Limited	Commercial Services & Supplies	0.52%
Indian Bank	Banks	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		1.60%
INTERNATIONAL EQUITIES		17.02%
Microsoft Corp	Software	1.47%
Alphabet Inc A	Software	1.05%
HITACHI LTD ADR	Consumer	0.90%
Elevance Health Inc	Healthcare	0.78%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.78%
Unilever Plc (Gb)	Consumer Non Durables	0.68%
Thermo Fisher Scientific Inc	Healthcare	0.60%
SAP SE ADR	Services	0.57%
Relx Plc	Software	0.56%
Salesforce Inc	Software	0.54%
ASML Holding NV	Industrial Products	0.53%
Raia Drogasil Sp ADR	Retailing	0.53%
Bunzl PLC	Commercial Services	0.50%
Other International Equity (Less than 0.50% of the corpus)		7.52%
DEBT, CASH & OTHER CURRENT ASSETS		1.59%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
1st July 2021



MONTHLY AVERAGE
1,093.20Cr.
AS ON 30th June, 2024
1,117.51Cr.



BENCHMARK
BSE 200 TRI



PORTFOLIO TURNOVER
(1 YEAR)
1.50 times



FUND MANAGER

Mr. Karthik Kumar

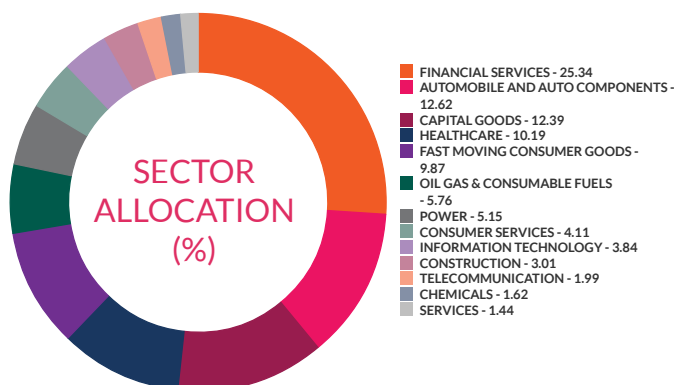
Work experience: 15 years. He has been managing this fund since 3rd July 2023

Mr. Ashish Naik

Work experience: 16 years. He has been managing this fund since 4th May 2022

Ms. Krishnaa N
(for Foreign Securities)

Work experience: 4 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	33.77%	13,366	NA	NA	NA	NA	17.96%	16,400	
BSE 200 TRI (Benchmark)	36.04%	13,592	NA	NA	NA	NA	19.34%	16,978	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	16.67%	15,868	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 3 months from the date of allotment - For 10% of investment: Nil, For remaining investment: 1%, If redeemed / switched out after 3 months from the date of allotment: Nil

Effective from 25th June 2024 the Exit Load of Axis Quant Fund has changed



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.33%
ICICI Bank Limited	Banks	9.25%
Trent Limited	Retailing	4.11%
Bajaj Auto Limited	Automobiles	4.01%
Coal India Limited	Consumable Fuels	3.64%
NTPC Limited	Power	3.62%
HDFC Bank Limited	Banks	3.41%
Cummins India Limited	Industrial Products	3.32%
Hero MotoCorp Limited	Automobiles	3.29%
REC Limited	Finance	3.05%
Larsen & Toubro Limited	Construction	3.01%
Marico Limited	Agricultural Food & other Products	2.69%
Tata Consultancy Services Limited	IT - Software	2.68%
Lupin Limited	Pharmaceuticals & Biotechnology	2.62%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.62%
ABB India Limited	Electrical Equipment	2.54%
United Spirits Limited	Beverages	2.42%
Colgate Palmolive (India) Limited	Personal Products	2.34%
Bosch Limited	Auto Components	2.30%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	2.19%
Reliance Industries Limited	Petroleum Products	2.12%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	2.10%
Bank of Baroda	Banks	2.07%
Bharti Airtel Limited	Telecom - Services	1.99%
Supreme Industries Limited	Industrial Products	1.86%
Tata Motors Limited	Automobiles	1.83%
Sundaram Finance Limited	Finance	1.71%
ICICI Lombard General Insurance Company Limited	Insurance	1.64%
Godrej Consumer Products Limited	Personal Products	1.63%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	1.62%
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.60%
Karur Vysya Bank Limited	Banks	1.55%
Power Grid Corporation of India Limited	Power	1.53%
InterGlobe Aviation Limited	Transport Services	1.44%
Kirloskar Oil Engines Limited	Industrial Products	1.40%
Maruti Suzuki India Limited	Automobiles	1.19%
HDFC Asset Management Company Limited	Capital Markets	1.19%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.16%
HCL Technologies Limited	IT - Software	1.16%
Aditya Birla Sun Life AMC Limited	Capital Markets	1.11%
Emami Limited	Personal Products	0.79%
Honeywell Automation India Limited	Industrial Manufacturing	0.67%
Hindustan Aeronautics Limited	Aerospace & Defense	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		0.36%
DEBT, CASH & OTHER CURRENT ASSETS		2.67%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd September 2021

MONTHLY AVERAGE
595.55Cr.
AS ON 30th June, 2024
619.87Cr.

BENCHMARK
NIFTY 500 TRI

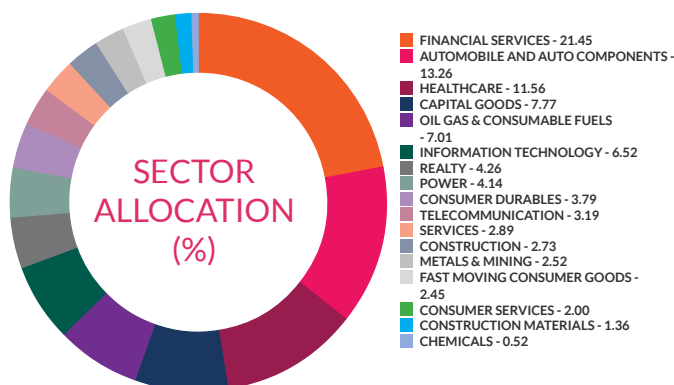
PORTFOLIO TURNOVER
(1 YEAR)
0.90 times

FUND MANAGER

Mr. Nitin Arora
Work experience: 13 years. He has been managing this fund since 26th May 2023

Mr. Sachin Relekar
Work experience: 23 years. He has been managing this fund since 5th April 2024

Ms. Krishnaa N (for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Value Fund - Regular Plan - Growth Option	48.79%	14,863	NA	NA	NA	NA	22.14%	17,390
NIFTY 500 TRI (Benchmark)	38.79%	13,867	NA	NA	NA	NA	17.11%	15,483
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	13.34%	14,141

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Sachin Relekar is managing the scheme since 5th April 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.44%
HDFC Bank Limited	Banks	5.15%
ICICI Bank Limited	Banks	4.94%
Reliance Industries Limited	Petroleum Products	4.67%
Infosys Limited	IT - Software	3.28%
Mahindra & Mahindra Limited	Automobiles	3.04%
Bharti Airtel Limited	Telecom - Services	2.76%
Larsen & Toubro Limited	Construction	2.73%
State Bank of India	Banks	2.58%
NTPC Limited	Power	2.43%
Minda Corporation Limited	Auto Components	2.27%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.16%
Anant Raj Limited	Realty	2.06%
TBO Tek Limited	Leisure Services	2.00%
UNO Minda Limited	Auto Components	1.69%
Sansera Engineering Limited	Auto Components	1.65%
Bharat Electronics Limited	Aerospace & Defense	1.62%
Apar Industries Limited	Electrical Equipment	1.54%
Bajaj Auto Limited	Automobiles	1.45%
Volta Limited	Consumer Durables	1.42%
Awfis Space Solutions Limited	Commercial Services & Supplies	1.38%
UltraTech Cement Limited	Cement & Cement Products	1.36%
Cummins India Limited	Industrial Products	1.36%
Tech Mahindra Limited	IT - Software	1.34%
Bajaj Finserv Limited	Finance	1.29%
Fortis Healthcare Limited	Healthcare Services	1.27%
Cholamandalam Investment and Finance Company Ltd	Finance	1.26%
Indian Bank	Banks	1.19%
Granules India Limited	Pharmaceuticals & Biotechnology	1.19%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.18%
Coal India Limited	Consumable Fuels	1.18%
V-Guard Industries Limited	Consumer Durables	1.16%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.16%
Jindal Steel & Power Limited	Ferrous Metals	1.16%
Dabur India Limited	Personal Products	1.15%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.15%
Brigade Enterprises Limited	Realty	1.14%
Tata Motors Limited	Automobiles	1.11%
Power Grid Corporation of India Limited	Power	1.09%
Tata Consultancy Services Limited	IT - Software	1.04%
India Shelter Finance Corporation Limited	Finance	1.01%
GPT Healthcare Limited	Healthcare Services	0.97%
Firstsource Solutions Limited	Commercial Services & Supplies	0.93%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.93%
Mrs. Bectors Food Specialities Limited	Food Products	0.90%
Hindalco Industries Limited	Non - Ferrous Metals	0.85%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.82%
Hero MotoCorp Limited	Automobiles	0.79%
Petronet LNG Limited	Gas	0.78%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.73%
Samvardhana Motherson International Limited	Auto Components	0.71%
Suzlon Energy Limited	Electrical Equipment	0.70%
Computer Age Management Services Limited	Capital Markets	0.70%
The Federal Bank Limited	Banks	0.70%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.69%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.67%
ICICI Prudential Life Insurance Company Limited	Insurance	0.66%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.63%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.62%
Tata Power Company Limited	Power	0.62%
eClerx Services Limited	Commercial Services & Supplies	0.58%
Dixon Technologies (India) Limited	Consumer Durables	0.58%
RHI Magnesita India Limited	Industrial Products	0.57%
Exide Industries Limited	Auto Components	0.55%
REC Limited	Finance	0.55%
DLF Limited	Realty	0.54%
Wipro Limited	IT - Software	0.53%
Godrej Properties Limited	Realty	0.52%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.52%
PNB Housing Finance Limited	Finance	0.52%
Tata Steel Limited	Ferrous Metals	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.44%
Debt, Cash & other current assets		2.56%
Grand Total		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

DATE OF ALLOTMENT
22nd February 2023

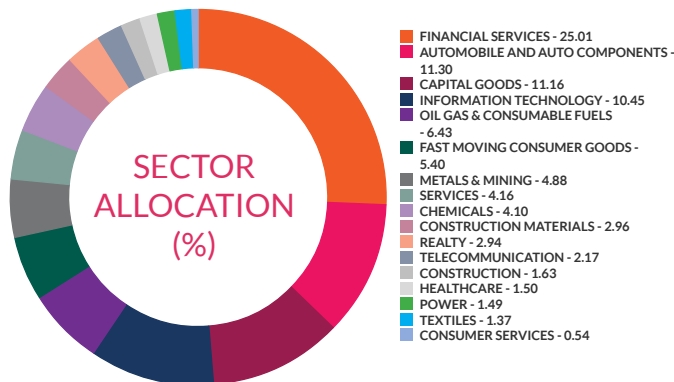
MONTHLY AVERAGE
2,776.70Cr.
AS ON 30th June, 2024
2,825.78Cr.

BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER
(1 YEAR)
1.02 times

FUND MANAGER
Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 22nd February 2023

Mr. Mayank Hyanki
Work experience: 14 years.He has been managing this fund since 5th April 2024



PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Business Cycles Fund - Regular Plan - Growth Option	40.59%	14,046	NA	NA	NA	NA	41.06%	15,900
Nifty 500 TRI (Benchmark)	38.79%	13,867	NA	NA	NA	NA	38.77%	15,553
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	27.74%	13,910

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 18 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.44%
HDFC Bank Limited	Banks	6.08%
ICICI Bank Limited	Banks	5.26%
Reliance Industries Limited	Petroleum Products	4.95%
Tata Consultancy Services Limited	IT - Software	3.17%
State Bank of India	Banks	2.92%
CreditAccess Grameen Limited	Finance	2.39%
Bharti Airtel Limited	Telecom - Services	2.17%
Sona BLW Precision Forgings Limited	Auto Components	2.08%
Cholamandalam Financial Holdings Limited	Finance	2.05%
CIE Automotive India Limited	Auto Components	2.03%
Bharat Electronics Limited	Aerospace & Defense	2.03%
Mphasis Limited	IT - Software	1.99%
InterGlobe Aviation Limited	Transport Services	1.95%
Infosys Limited	IT - Software	1.94%
RHI Magnesita India Limited	Industrial Products	1.93%
Jindal Steel & Power Limited	Ferrous Metals	1.88%
Jindal Stainless Limited	Ferrous Metals	1.83%
UltraTech Cement Limited	Cement & Cement Products	1.81%
REC Limited	Finance	1.80%
Tech Mahindra Limited	IT - Software	1.80%
Schaeffler India Limited	Auto Components	1.75%
Kaynes Technology India Limited	Industrial Manufacturing	1.68%
Larsen & Toubro Limited	Construction	1.63%
Tata Motors Limited	Automobiles	1.60%
Brigade Enterprises Limited	Realty	1.58%
Bharat Petroleum Corporation Limited	Petroleum Products	1.48%
Data Patterns (India) Limited	Aerospace & Defense	1.45%
Delhivery Limited	Transport Services	1.38%
K.P.R. Mill Limited	Textiles & Apparels	1.37%
DLF Limited	Realty	1.36%
Solar Industries India Limited	Chemicals & Petrochemicals	1.35%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.32%
Minda Corporation Limited	Auto Components	1.29%
Dabur India Limited	Personal Products	1.28%
Marico Limited	Agricultural Food & other Products	1.24%
ITC Limited	Diversified FMCG	1.23%
Aether Industries Limited	Chemicals & Petrochemicals	1.18%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.17%
Hindalco Industries Limited	Non - Ferrous Metals	1.17%
Jio Financial Services Limited	Finance	1.11%
Ambuja Cements Limited	Cement & Cement Products	1.07%
Power Grid Corporation of India Limited	Power	1.06%
Apar Industries Limited	Electrical Equipment	1.05%
Endurance Technologies Limited	Auto Components	1.03%
Hindustan Unilever Limited	Diversified FMCG	0.98%
HDFC Life Insurance Company Limited	Insurance	0.95%
Granules India Limited	Pharmaceuticals & Biotechnology	0.91%
Mahindra & Mahindra Limited	Automobiles	0.89%
Aadhar Housing Finance Limited	Finance	0.86%
Tata Technologies Ltd	IT - Services	0.82%
Life Insurance Corporation Of India	Insurance	0.77%
HCL Technologies Limited	IT - Software	0.73%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.68%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.62%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.59%
Chalet Hotels Limited	Leisure Services	0.54%
KEI Industries Limited	Industrial Products	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		3.71%
DEBT, CASH & OTHER CURRENT ASSETS		2.56%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st December 2023

AUM

MONTHLY AVERAGE
5,615.37Cr.
AS ON 30th June, 2024
5,909.15Cr.



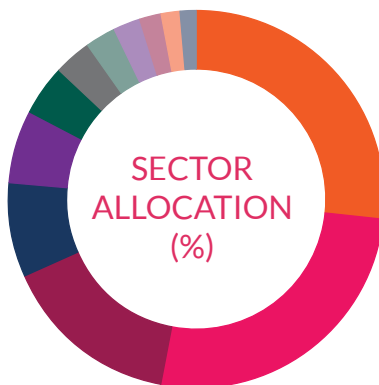
BENCHMARK
Nifty India Manufacturing TRI



Mr. Shreyash Devalkar
Work experience: 20 years. He has been managing this fund since 21st December 2023

FUND MANAGER

Mr. Nitin Arora
Work experience: 13 years. He has been managing this fund since 21st December 2023



AUTOMOBILE AND AUTO COMPONENTS -	26.18
CAPITAL GOODS -	25.80
HEALTHCARE -	15.00
OIL GAS & CONSUMABLE FUELS -	7.91
METALS & MINING -	6.12
CHEMICALS -	4.25
CONSUMER DURABLES -	3.15
CONSTRUCTION MATERIALS -	2.58
REALTY -	2.27
CONSTRUCTION -	1.83
FAST MOVING CONSUMER GOODS -	1.59
POWER -	1.35



PERFORMANCE (as on 30th June, 2024)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis India Manufacturing Fund - Regular Plan - Growth Option	72.68%	13,131	75.11%	13,910	
Nifty India Manufacturing TRI (Benchmark)	65.66%	12,862	73.89%	13,847	21-Dec-23
Nifty 50 TRI (Additional Benchmark)	22.64%	11,071	26.48%	11,378	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 21st December 2023 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 21st December 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%. If redeemed/switched out after 12 months from the date of allotment: Nil



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.98%
Mahindra & Mahindra Limited	Automobiles	6.53%
Reliance Industries Limited	Petroleum Products	4.57%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.52%
Tata Motors Limited	Automobiles	3.14%
Bajaj Auto Limited	Automobiles	3.08%
Hindustan Aeronautics Limited	Aerospace & Defense	2.96%
Siemens Limited	Electrical Equipment	2.84%
Bharat Electronics Limited	Aerospace & Defense	2.80%
Hindalco Industries Limited	Non - Ferrous Metals	2.58%
Cummins India Limited	Industrial Products	2.26%
Tata Steel Limited	Ferrous Metals	2.18%
Cipla Limited	Pharmaceuticals & Biotechnology	2.07%
Larsen & Toubro Limited	Construction	1.83%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.53%
ABB India Limited	Electrical Equipment	1.49%
UNO Minda Limited	Auto Components	1.49%
Maruti Suzuki India Limited	Automobiles	1.45%
Schaeffler India Limited	Auto Components	1.44%
Hitachi Energy India Limited	Electrical Equipment	1.41%
Apar Industries Limited	Electrical Equipment	1.38%
Jindal Steel & Power Limited	Ferrous Metals	1.36%
Kaynes Technology India Limited	Industrial Manufacturing	1.36%
Samvardhana Motherson International Limited	Auto Components	1.34%
Minda Corporation Limited	Auto Components	1.32%
Ambuja Cements Limited	Cement & Cement Products	1.29%
Sansar a Engineering Limited	Auto Components	1.25%
Voltas Limited	Consumer Durables	1.22%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.18%
Sona BLW Precision Forgings Limited	Auto Components	1.16%
Prestige Estates Projects Limited	Realty	1.16%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.15%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.12%
Granules India Limited	Pharmaceuticals & Biotechnology	1.09%
Indian Oil Corporation Limited	Petroleum Products	1.09%
V-Guard Industries Limited	Consumer Durables	1.07%
Carborundum Universal Limited	Industrial Products	1.05%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.01%
KEI Industries Limited	Industrial Products	0.99%
UltraTech Cement Limited	Cement & Cement Products	0.99%
Solar Industries India Limited	Chemicals & Petrochemicals	0.96%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.95%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.94%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.93%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.90%
Varun Beverages Limited	Beverages	0.89%
Linde India Limited	Chemicals & Petrochemicals	0.88%
Dixon Technologies (India) Limited	Consumer Durables	0.86%
Craftsman Automation Limited	Auto Components	0.85%
Bharat Forge Limited	Auto Components	0.78%
Bharat Petroleum Corporation Limited	Petroleum Products	0.75%
Godrej Properties Limited	Realty	0.74%
Grindwell Norton Limited	Industrial Products	0.72%
TVS Motor Company Limited	Automobiles	0.71%
Godrej Consumer Products Limited	Personal Products	0.70%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.70%
Suzlon Energy Limited	Electrical Equipment	0.68%
Sharda Motor Industries Ltd.	Auto Components	0.64%
PI Industries Limited	Fertilizers & Agrochemicals	0.59%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.59%
Lupin Limited	Pharmaceuticals & Biotechnology	0.53%
Happ y Forgings Limited	Industrial Products	0.52%
R R Kabel Limited	Industrial Products	0.50%
NTPC Limited	Power	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		6.45%
DEBT, CASH & OTHER CURRENT ASSETS		2.02%
GRAND TOTAL		100.00%

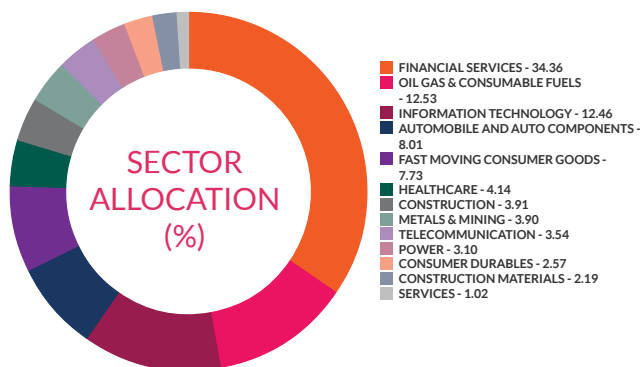
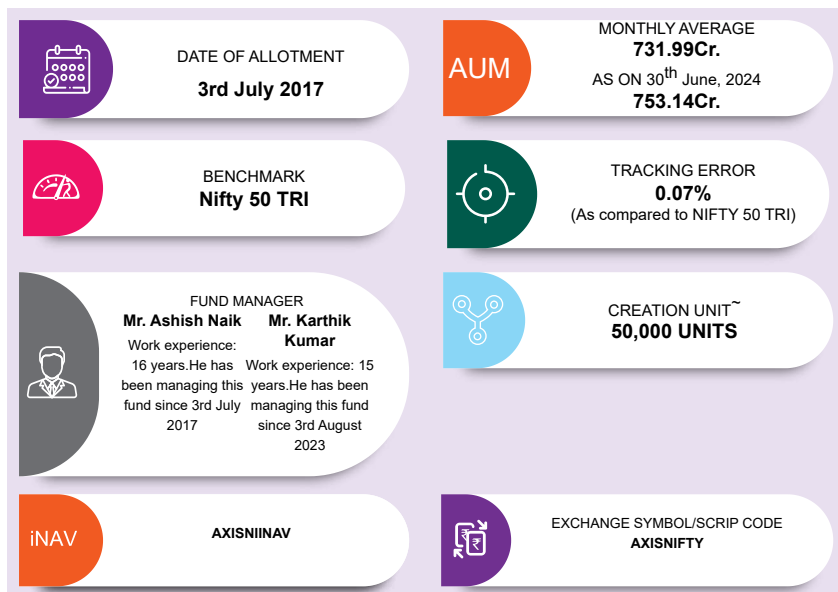
AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 TRI)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	26.71%	12,663	16.49%	15,799	16.52%	21,494	15.44%	27,282	
Nifty 50 TRI (Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	15.39%	27,212	03-Jul-17
BSE Sensex TRI Index (Additional Benchmark)	23.77%	12,369	16.09%	15,637	16.34%	21,330	15.61%	27,564	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 19 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

~w.e.f from July 24th 2020

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.49%
HDFC Bank Limited	Banks	11.94%
Reliance Industries Limited	Petroleum Products	9.97%
ICICI Bank Limited	Banks	7.94%
Infosys Limited	IT - Software	5.28%
Larsen & Toubro Limited	Construction	3.91%
Tata Consultancy Services Limited	IT - Software	3.72%
ITC Limited	Diversified FMCG	3.57%
Bharti Airtel Limited	Telecom - Services	3.54%
Axis Bank Limited	Banks	3.37%
State Bank of India	Banks	3.07%
Mahindra & Mahindra Limited	Automobiles	2.58%
Kotak Mahindra Bank Limited	Banks	2.49%
Hindustan Unilever Limited	Diversified FMCG	2.07%
Bajaj Finance Limited	Finance	1.85%
NTPC Limited	Power	1.69%
Tata Motors Limited	Automobiles	1.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.55%
Maruti Suzuki India Limited	Automobiles	1.49%
HCL Technologies Limited	IT - Software	1.46%
Power Grid Corporation of India Limited	Power	1.41%
Titan Company Limited	Consumer Durables	1.33%
Tata Steel Limited	Ferrous Metals	1.33%
UltraTech Cement Limited	Cement & Cement Products	1.26%
Asian Paints Limited	Consumer Durables	1.24%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.02%
Coal India Limited	Consumable Fuels	1.01%
Bajaj Auto Limited	Automobiles	1.00%
Oil & Natural Gas Corporation Limited	Oil	1.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.96%
Grasim Industries Limited	Cement & Cement Products	0.93%
IndusInd Bank Limited	Banks	0.91%
Nestle India Limited	Food Products	0.85%
Tech Mahindra Limited	IT - Software	0.85%
JSW Steel Limited	Ferrous Metals	0.83%
Bajaj Finserv Limited	Finance	0.81%
Adani Enterprises Limited	Metals & Minerals Trading	0.78%
Shriram Finance Limited	Finance	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.73%
Hero MotoCorp Limited	Automobiles	0.69%
Wipro Limited	IT - Software	0.68%
Tata Consumer Products Limited	Agricultural Food & other Products	0.64%
SBI Life Insurance Company Limited	Insurance	0.63%
Eicher Motors Limited	Automobiles	0.61%
Britannia Industries Limited	Food Products	0.60%
HDFC Life Insurance Company Limited	Insurance	0.59%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.59%
Bharat Petroleum Corporation Limited	Petroleum Products	0.55%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		0.47%
DEBT, CASH & OTHER CURRENT ASSETS		0.51%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

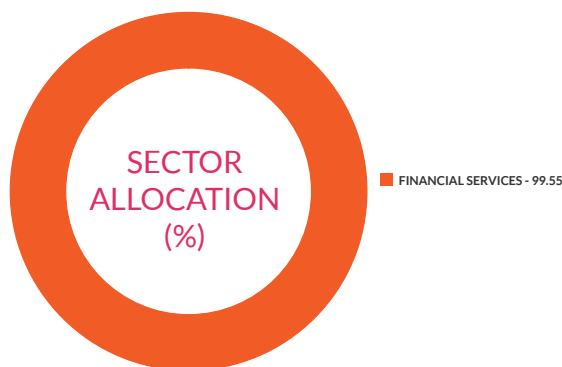
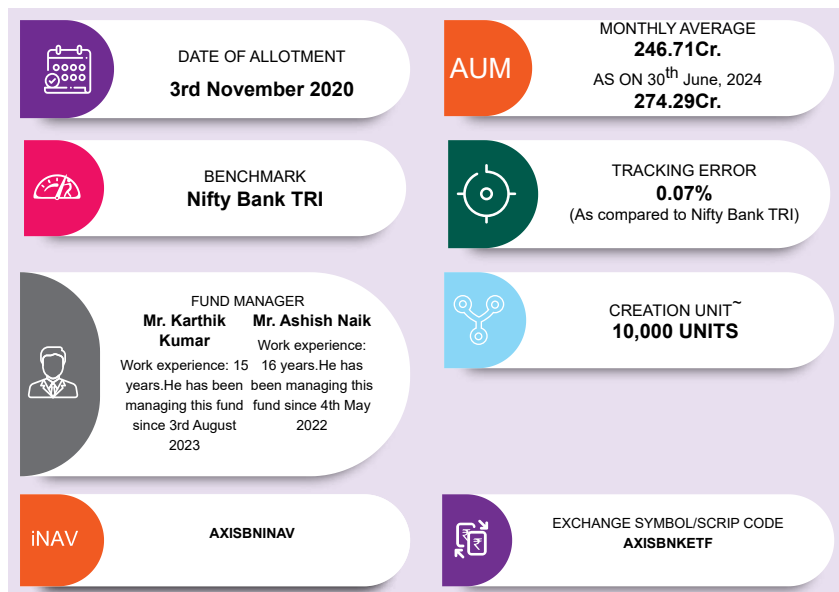
AXIS NIFTY BANK ETF

(An Open Ended scheme replicating / tracking NIFTY Bank TRI)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.54%
HDFC Bank Limited	Banks	28.36%
ICICI Bank Limited	Banks	23.42%
Kotak Mahindra Bank Limited	Banks	10.07%
State Bank of India	Banks	10.01%
Axis Bank Limited	Banks	9.91%
IndusInd Bank Limited	Banks	5.52%
Bank of Baroda	Banks	2.84%
The Federal Bank Limited	Banks	2.38%
AU Small Finance Bank Limited	Banks	2.14%
Punjab National Bank	Banks	2.09%
IDFC First Bank Limited	Banks	1.85%
Bandhan Bank Limited	Banks	0.96%
DEBT, CASH & OTHER CURRENT ASSETS		0.46%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Bank ETF	17.76%	11,771	15.28%	15,316	NA	NA	23.09%	21,356
Nifty Bank TRI (Benchmark)	18.06%	11,801	15.54%	15,420	NA	NA	22.41%	20,927
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	22.88%	21,222

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 19 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
25th March 2021

MONTHLY AVERAGE
134.50Cr.
AS ON 30th June, 2024
138.54Cr.

BENCHMARK
Nifty IT TRI

TRACKING ERROR
0.07%
(As compared to Nifty IT TRI)

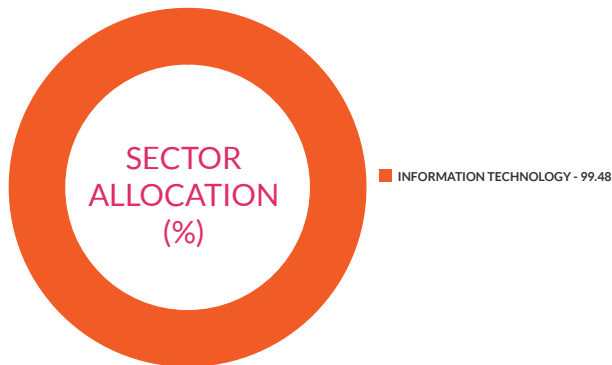
FUND MANAGER
Mr. Karthik Kumar **Mr. Hitesh Das**
Work experience: 15 years. He has been managing this fund since 3rd August 2023.
Work experience: 13 years. He has been managing this fund since 5th April 2024.

CREATION UNIT~
15,000 UNITS

AXISTEINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISTECET, 543347

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.47%
Infosys Limited	IT - Software	27.05%
Tata Consultancy Services Limited	IT - Software	24.79%
Tech Mahindra Limited	IT - Software	9.66%
HCL Technologies Limited	IT - Software	9.63%
Wipro Limited	IT - Software	8.75%
LTIMindtree Limited	IT - Software	5.96%
Persistent Systems Limited	IT - Software	5.36%
Coforge Limited	IT - Software	4.26%
Mphasis Limited	IT - Software	2.42%
L&T Technology Services Limited	IT - Services	1.60%
DEBT, CASH & OTHER CURRENT ASSETS		0.53%
GRAND TOTAL		100.00%



Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY IT ETF	24.63%	12,456	9.38%	13,084	NA	NA	12.95%	14,880
Nifty IT TRI (Benchmark)	25.01%	12,493	9.66%	13,184	NA	NA	13.97%	15,324
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	18.60%	17,450

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 5th April 2024 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.









AXIS NIFTY HEALTHCARE ETF

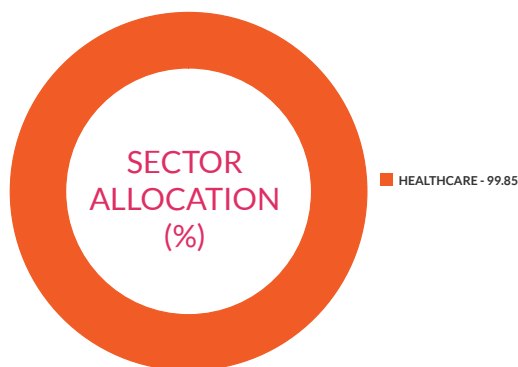
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 DATE OF ALLOTMENT 17th May 2021	 MONTHLY AVERAGE 16.93Cr. AS ON 30 th June, 2024 17.23Cr.
 BENCHMARK Nifty Healthcare TRI	 TRACKING ERROR 0.06% (As compared to Nifty Healthcare TRI)
 FUND MANAGER Mr. Karthik Kumar Mr. Shreyash Devalkar Work experience: 15 years. He has been managing this fund since 3rd August 2023 Work experience: 20 years. He has been managing this fund since 4th August 2023	 CREATION UNIT~ 50,000 UNITS
 iNAV	 EXCHANGE SYMBOL/SCRIP CODE AXISHETF, 543348



PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Healthcare ETF	41.31%	14,117	13.13%	14,472	NA	NA	14.34%	15,187
Nifty Healthcare TRI (Benchmark)	41.82%	14,168	13.47%	14,606	NA	NA	15.12%	15,514
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	17.98%	16,743

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.84%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21.14%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	10.04%
Cipla Limited	Pharmaceuticals & Biotechnology	10.01%
Max Healthcare Institute Limited	Healthcare Services	8.94%
Apollo Hospitals Enterprise Limited	Healthcare Services	8.02%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	7.54%
Lupin Limited	Pharmaceuticals & Biotechnology	5.04%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4.38%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3.48%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.26%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.23%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.37%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.13%
Biocon Limited	Pharmaceuticals & Biotechnology	2.00%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.95%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.89%
Syngene International Limited	Healthcare Services	1.64%
Dr. Lal Path Labs Limited	Healthcare Services	1.29%
Granules India Limited	Pharmaceuticals & Biotechnology	0.86%
Metropolis Healthcare Limited	Healthcare Services	0.64%
DEBT, CASH & OTHER CURRENT ASSETS		0.16%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

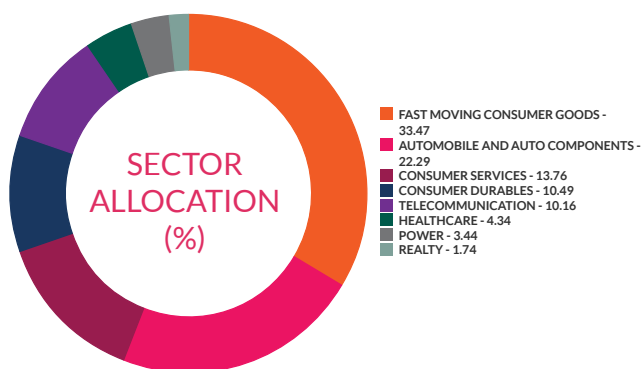
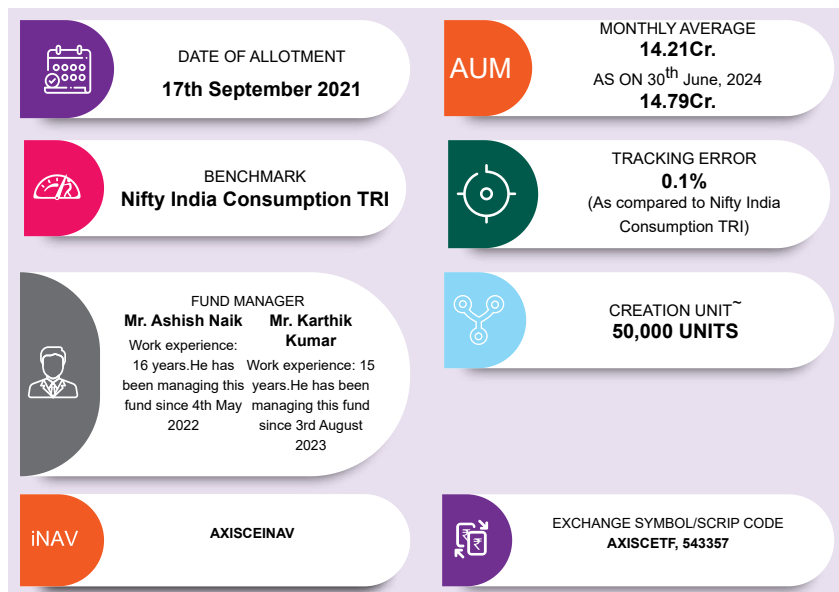
AXIS NIFTY INDIA CONSUMPTION ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	34.56%	13,445	NA	NA	NA	NA	17.57%	15,685
Nifty India Consumption TRI (Benchmark)	35.27%	13,515	NA	NA	NA	NA	17.87%	15,796
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	13.18%	14,110

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 19 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.68%
Bharti Airtel Limited	Telecom - Services	10.16%
ITC Limited	Diversified FMCG	9.84%
Mahindra & Mahindra Limited	Automobiles	9.11%
Hindustan Unilever Limited	Diversified FMCG	7.26%
Maruti Suzuki India Limited	Automobiles	5.22%
Titan Company Limited	Consumer Durables	4.67%
Asian Paints Limited	Consumer Durables	4.32%
Trent Limited	Retailing	3.97%
Zomato Limited	Retailing	3.94%
Bajaj Auto Limited	Automobiles	3.48%
Nestle India Limited	Food Products	3.00%
Varun Beverages Limited	Beverages	2.58%
Tata Power Company Limited	Power	2.45%
Hero MotoCorp Limited	Automobiles	2.38%
Avenue Supermarts Limited	Retailing	2.33%
Max Healthcare Institute Limited	Healthcare Services	2.29%
Tata Consumer Products Limited	Agricultural Food & other Products	2.27%
Britannia Industries Limited	Food Products	2.13%
Eicher Motors Limited	Automobiles	2.10%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.05%
The Indian Hotels Company Limited	Leisure Services	1.79%
DLF Limited	Realty	1.74%
Info Edge (India) Limited	Retailing	1.73%
Godrej Consumer Products Limited	Personal Products	1.71%
Havells India Limited	Consumer Durables	1.50%
Colgate Palmolive (India) Limited	Personal Products	1.25%
United Spirits Limited	Beverages	1.22%
Dabur India Limited	Personal Products	1.16%
Marico Limited	Agricultural Food & other Products	1.05%
Adani Energy Solutions Limited	Power	0.99%
DEBT, CASH & OTHER CURRENT ASSETS		0.32%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

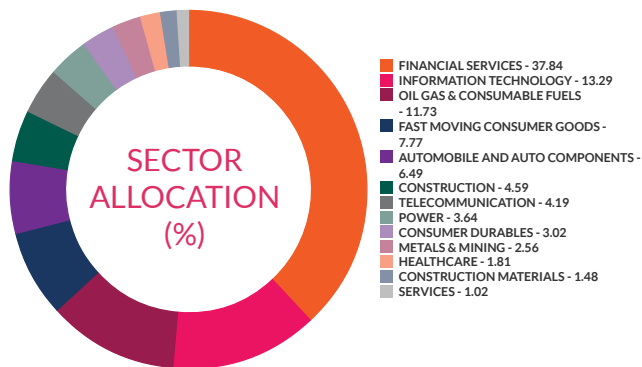
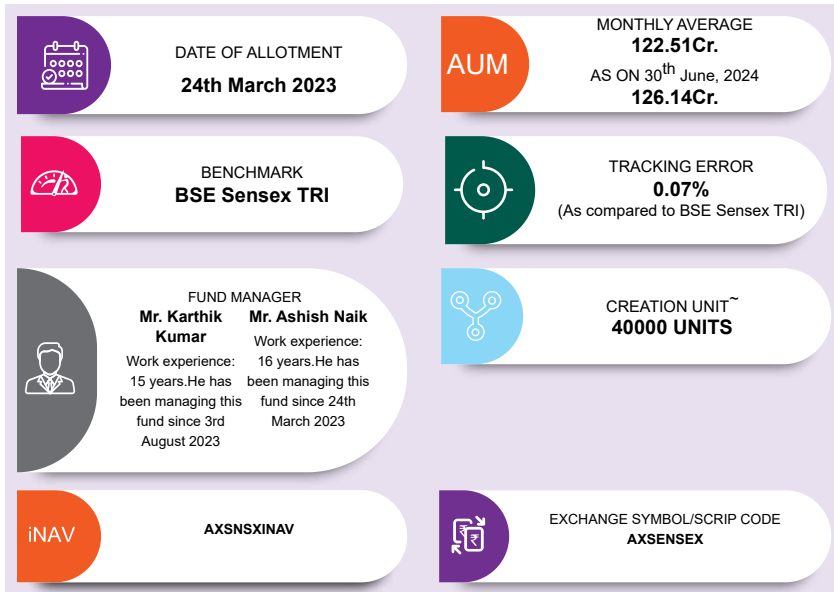
AXIS BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.45%
HDFC Bank Limited	Banks	14.03%
Reliance Industries Limited	Petroleum Products	11.73%
ICICI Bank Limited	Banks	9.31%
Infosys Limited	IT - Software	6.23%
Larsen & Toubro Limited	Construction	4.59%
Tata Consultancy Services Limited	IT - Software	4.38%
ITC Limited	Diversified FMCG	4.34%
Bharti Airtel Limited	Telecom - Services	4.19%
Axis Bank Limited	Banks	3.94%
State Bank of India	Banks	3.58%
Kotak Mahindra Bank Limited	Banks	2.90%
Mahindra & Mahindra Limited	Automobiles	2.81%
Hindustan Unilever Limited	Diversified FMCG	2.43%
Bajaj Finance Limited	Finance	2.18%
NTPC Limited	Power	1.98%
Tata Motors Limited	Automobiles	1.93%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.81%
Maruti Suzuki India Limited	Automobiles	1.75%
HCL Technologies Limited	IT - Software	1.70%
Power Grid Corporation of India Limited	Power	1.66%
Tata Steel Limited	Ferrous Metals	1.58%
Titan Company Limited	Consumer Durables	1.57%
UltraTech Cement Limited	Cement & Cement Products	1.48%
Asian Paints Limited	Consumer Durables	1.45%
IndusInd Bank Limited	Banks	1.06%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.02%
Nestle India Limited	Food Products	1.00%
Tech Mahindra Limited	IT - Software	0.98%
JSW Steel Limited	Ferrous Metals	0.98%
Bajaj Finserv Limited	Finance	0.84%
DEBT, CASH & OTHER CURRENT ASSETS		0.55%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
AXIS BSE SENSEX ETF	23.56%	12,348	NA	NA	NA	NA	29.98%	13,936
BSE Sensex TRI (Benchmark)	23.77%	12,369	NA	NA	NA	NA	30.48%	14,005
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	33.46%	14,410

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 24th March 2023 and he manages 19 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10 .

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

*The scheme name and benchmark name has been changed w.e.f 1st June 2024


AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 TRI)


FACTSHEET

June 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
18th October 2019




MONTHLY AVERAGE
1,495.21Cr.
AS ON 30th June, 2024
1,557.32Cr.



BENCHMARK
NIFTY 100 TRI

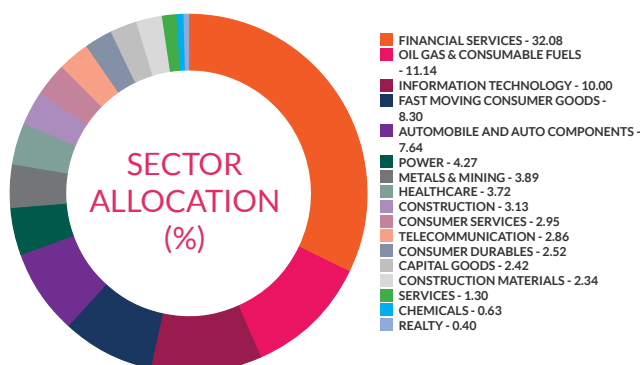


TRACKING ERROR
0.11%
(As compared to NIFTY 100 TRI)



FUND MANAGER
Mr. Ashish Naik
Work experience: 16 years.He has been managing this fund since 18th October 2019

Mr. Karthik Kumar
Work experience: 15 years.He has been managing this fund since 3rd August 2023



PERFORMANCE (as on 30th June, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	31.25%	13,115	16.30%	15,722	NA	NA	18-Oct-19
NIFTY 100 TRI (Benchmark)	32.49%	13,239	17.48%	16,207	NA	NA	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.64%
HDFC Bank Limited	Banks	9.54%
Reliance Industries Limited	Petroleum Products	7.99%
ICICI Bank Limited	Banks	6.34%
Infosys Limited	IT - Software	4.24%
Larsen & Toubro Limited	Construction	3.13%
Tata Consultancy Services Limited	IT - Software	2.98%
ITC Limited	Diversified FMCG	2.89%
Bharti Airtel Limited	Telecom - Services	2.86%
Axis Bank Limited	Banks	2.71%
State Bank of India	Banks	2.45%
Mahindra & Mahindra Limited	Automobiles	2.07%
Kotak Mahindra Bank Limited	Banks	2.00%
Hindustan Unilever Limited	Diversified FMCG	1.67%
Bajaj Finance Limited	Finance	1.50%
NTPC Limited	Power	1.35%
Tata Motors Limited	Automobiles	1.32%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.24%
Maruti Suzuki India Limited	Automobiles	1.20%
HCL Technologies Limited	IT - Software	1.16%
Power Grid Corporation of India Limited	Power	1.14%
Tata Steel Limited	Ferrous Metals	1.08%
Titan Company Limited	Consumer Durables	1.07%
UltraTech Cement Limited	Cement & Cement Products	1.02%
Asian Paints Limited	Consumer Durables	0.99%
Trent Limited	Retailing	0.91%
Zomato Limited	Retailing	0.89%
Jio Financial Services Limited	Finance	0.86%
Bharat Electronics Limited	Aerospace & Defense	0.83%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.82%
Coal India Limited	Consumable Fuels	0.81%
Oil & Natural Gas Corporation Limited	Oil	0.81%
Bajaj Auto Limited	Automobiles	0.80%
Hindalco Industries Limited	Non - Ferrous Metals	0.76%
Grasim Industries Limited	Cement & Cement Products	0.74%
Hindustan Aeronautics Limited	Aerospace & Defense	0.74%
IndusInd Bank Limited	Banks	0.73%
Tech Mahindra Limited	IT - Software	0.69%
Nestle India Limited	Food Products	0.68%
JSW Steel Limited	Ferrous Metals	0.67%
Bajaj Finserv Limited	Finance	0.65%
Adani Enterprises Limited	Metals & Minerals	0.63%
Shriram Finance Limited	Finance	0.61%
Varun Beverages Limited	Beverages	0.59%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.59%
Cipla Limited	Pharmaceuticals & Biotechnology	0.59%
Tata Power Company Limited	Power	0.57%
Wipro Limited	IT - Software	0.55%
Hero MotoCorp Limited	Automobiles	0.54%
Avenue Supermarts Limited	Retailing	0.53%
Tata Consumer Products Limited	Agricultural Food & other Products	0.52%
Power Finance Corporation Limited	Finance	0.52%
Siemens Limited	Electrical Equipment	0.51%
SBI Life Insurance Company Limited	Insurance	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		16.01%
DEBT, CASH & OTHER CURRENT ASSETS		0.36%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)


FACTSHEET

June 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
3rd December 2021




MONTHLY AVERAGE
469.44Cr.
AS ON 30th June, 2024
482.49Cr.



BENCHMARK
Nifty 50 TRI

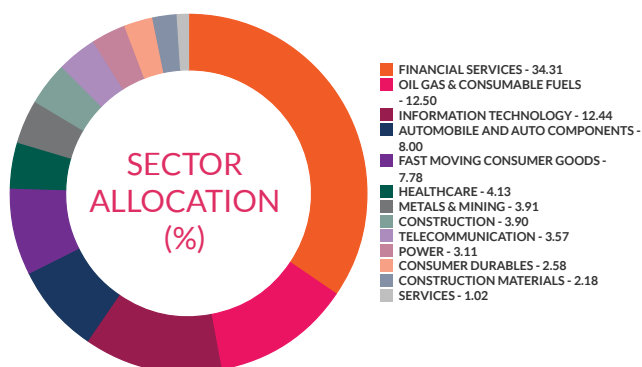



TRACKING ERROR
0.11%
(As compared to NIFTY 50 TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023

Mr. Hitesh Das
Work experience: 13 years. He has been managing this fund since 5th April 2024





PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	26.06%	12,598	NA	NA	NA	NA	14.54%	14,174	03-Dec-21
Nifty 50 TRI (Benchmark)	26.74%	12,666	NA	NA	NA	NA	15.25%	14,403	
BSE Sensex TRI Index (Additional Benchmark)	23.77%	12,369	NA	NA	NA	NA	14.53%	14,172	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 5th April 2024 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.44%
HDFC Bank Limited	Banks	11.90%
Reliance Industries Limited	Petroleum Products	9.95%
ICICI Bank Limited	Banks	7.92%
Infosys Limited	IT - Software	5.28%
Larsen & Toubro Limited	Construction	3.90%
Tata Consultancy Services Limited	IT - Software	3.72%
ITC Limited	Diversified FMCG	3.60%
Bharti Airtel Limited	Telecom - Services	3.57%
Axis Bank Limited	Banks	3.38%
State Bank of India	Banks	3.06%
Mahindra & Mahindra Limited	Automobiles	2.59%
Kotak Mahindra Bank Limited	Banks	2.49%
Hindustan Unilever Limited	Diversified FMCG	2.08%
Bajaj Finance Limited	Finance	1.86%
NTPC Limited	Power	1.69%
Tata Motors Limited	Automobiles	1.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.54%
Maruti Suzuki India Limited	Automobiles	1.49%
HCL Technologies Limited	IT - Software	1.45%
Power Grid Corporation of India Limited	Power	1.42%
Tata Steel Limited	Ferrous Metals	1.35%
Titan Company Limited	Consumer Durables	1.34%
UltraTech Cement Limited	Cement & Cement Products	1.26%
Asian Paints Limited	Consumer Durables	1.24%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.02%
Coal India Limited	Consumable Fuels	1.01%
Bajaj Auto Limited	Automobiles	1.00%
Oil & Natural Gas Corporation Limited	Oil	1.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.95%
Grasim Industries Limited	Cement & Cement Products	0.92%
IndusInd Bank Limited	Banks	0.91%
Tech Mahindra Limited	IT - Software	0.85%
Nestle India Limited	Food Products	0.85%
JSW Steel Limited	Ferrous Metals	0.83%
Bajaj Finserv Limited	Finance	0.81%
Adani Enterprises Limited	Metals & Minerals Trading	0.78%
Shriram Finance Limited	Finance	0.76%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.73%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
Wipro Limited	IT - Software	0.68%
Hero MotoCorp Limited	Automobiles	0.68%
Tata Consumer Products Limited	Agricultural Food & other Products	0.65%
SBI Life Insurance Company Limited	Insurance	0.63%
Britannia Industries Limited	Food Products	0.60%
Eicher Motors Limited	Automobiles	0.60%
HDFC Life Insurance Company Limited	Insurance	0.59%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.58%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.55%
Bharat Petroleum Corporation Limited	Petroleum Products	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		0.46%
DEBT, CASH & OTHER CURRENT ASSETS		0.56%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.


AXIS BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the BSE Sensex TRI)


FACTSHEET

June 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
27th February 2024




MONTHLY AVERAGE
46.06Cr.
AS ON 30th June, 2024
44.07Cr.



BENCHMARK
BSE Sensex TRI

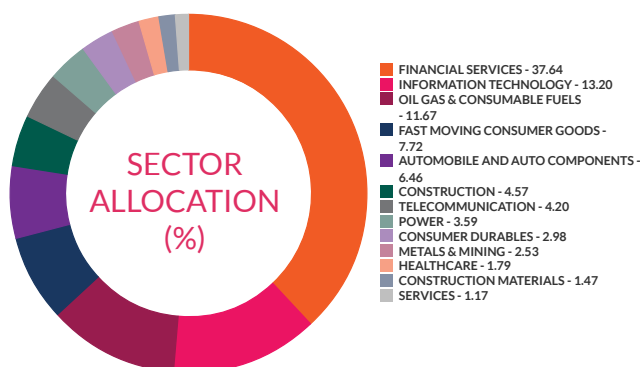



TRACKING ERROR
0.16%
(As compared to BSE Sensex TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 27th February 2024

Mr. Ashish Naik
Work experience: 16 years. He has been managing this fund since 27th February 2024





ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switched out within 7 days from the date of investment/allotment: 0.25%, If redeemed/switched out after 7 days from the date of investment/allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.99%
HDFC Bank Limited	Banks	13.95%
Reliance Industries Limited	Petroleum Products	11.67%
ICICI Bank Limited	Banks	9.27%
Infosys Limited	IT - Software	6.21%
Larsen & Toubro Limited	Construction	4.57%
Tata Consultancy Services Limited	IT - Software	4.35%
ITC Limited	Diversified FMCG	4.32%
Bharti Airtel Limited	Telecom - Services	4.20%
Axis Bank Limited	Banks	3.92%
State Bank of India	Banks	3.58%
Kotak Mahindra Bank Limited	Banks	2.90%
Mahindra & Mahindra Limited	Automobiles	2.79%
Hindustan Unilever Limited	Diversified FMCG	2.41%
Bajaj Finance Limited	Finance	2.15%
NTPC Limited	Power	1.95%
Tata Motors Limited	Automobiles	1.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.79%
Maruti Suzuki India Limited	Automobiles	1.75%
HCL Technologies Limited	IT - Software	1.67%
Power Grid Corporation of India Limited	Power	1.64%
Tata Steel Limited	Ferrous Metals	1.57%
Titan Company Limited	Consumer Durables	1.54%
UltraTech Cement Limited	Cement & Cement Products	1.47%
Asian Paints Limited	Consumer Durables	1.44%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.17%
IndusInd Bank Limited	Banks	1.03%
Nestle India Limited	Food Products	0.99%
Tech Mahindra Limited	IT - Software	0.97%
JSW Steel Limited	Ferrous Metals	0.96%
Bajaj Finserv Limited	Finance	0.84%
DEBT, CASH & OTHER CURRENT ASSETS		1.01%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)


FACTSHEET

June 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th January 2022




MONTHLY AVERAGE
233.98Cr.
AS ON 30th June, 2024
244.31Cr.




BENCHMARK
Nifty Next 50 TRI



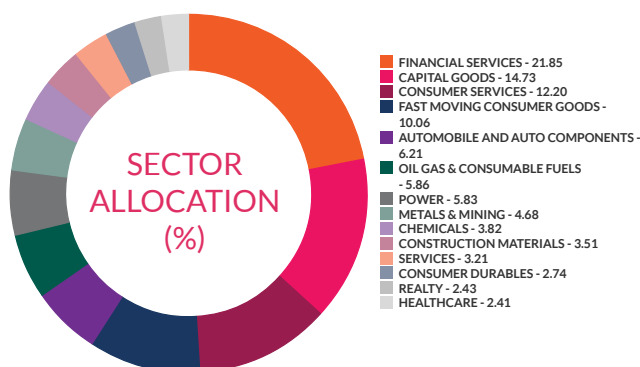
TRACKING ERROR
0.24%
(As compared to Nifty Next 50 TRI)




Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023



Mr. Sachin Relekar
Work experience: 23 years. He has been managing this fund since 5th April 2024





PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	62.84%	16,262	NA	NA	NA	NA	25.34%	17,258	28-Jan-22
Nifty Next 50 TRI (Benchmark)	64.79%	16,457	NA	NA	NA	NA	27.39%	17,950	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	16.54%	14,474	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund & Sachin Relekar is managing the scheme since 5th April 2024 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.51%
Trent Limited	Retailing	5.53%
Bharat Electronics Limited	Aerospace & Defense	5.02%
Hindustan Aeronautics Limited	Aerospace & Defense	4.51%
Tata Power Company Limited	Power	3.42%
Power Finance Corporation Limited	Finance	3.22%
InterGlobe Aviation Limited	Transport Services	3.21%
Siemens Limited	Electrical Equipment	3.14%
REC Limited	Finance	2.98%
Vedanta Limited	Diversified Metals	2.93%
Indian Oil Corporation Limited	Petroleum Products	2.79%
Cholamandalam Investment and Finance Company Ltd	Finance	2.74%
GAIL (India) Limited	Gas	2.71%
TVS Motor Company Limited	Automobiles	2.52%
DLF Limited	Realty	2.43%
Info Edge (India) Limited	Retailing	2.41%
Godrej Consumer Products Limited	Personal Products	2.39%
Samvardhana Motherson International Limited	Auto Components	2.35%
Bank of Baroda	Banks	2.29%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.20%
Havells India Limited	Consumer Durables	2.09%
ABB India Limited	Electrical Equipment	2.06%
ICICI Lombard General Insurance Company Limited	Insurance	1.98%
Zomato Limited	Retailing	1.84%
Canara Bank	Banks	1.83%
Ambuja Cements Limited	Cement & Cement Products	1.81%
Jio Financial Services Limited	Finance	1.76%
Jindal Steel & Power Limited	Ferrous Metals	1.75%
Colgate Palmolive (India) Limited	Personal Products	1.73%
Shree Cement Limited	Cement & Cement Products	1.70%
United Spirits Limited	Beverages	1.70%
Punjab National Bank	Banks	1.68%
SRF Limited	Chemicals & Petrochemicals	1.62%
Dabur India Limited	Personal Products	1.61%
Marico Limited	Agricultural Food & other Products	1.46%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.37%
Bosch Limited	Auto Components	1.34%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.24%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.17%
Varun Beverages Limited	Beverages	1.17%
ICICI Prudential Life Insurance Company Limited	Insurance	1.08%
Avenue Supermarts Limited	Retailing	1.05%
Adani Power Limited	Power	0.99%
SBI Cards and Payment Services Limited	Finance	0.98%
Adani Green Energy Limited	Power	0.97%
Berger Paints (I) Limited	Consumer Durables	0.65%
Bajaj Holdings & Investment Limited	Finance	0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		1.56%
DEBT, CASH & OTHER CURRENT ASSETS		0.49%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th March 2022

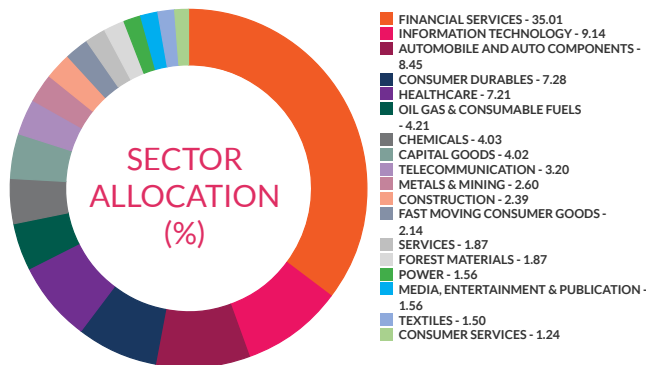
MONTHLY AVERAGE
338.71Cr.
AS ON 30th June, 2024
357.40Cr.

BENCHMARK
Nifty Smallcap 50 TRI

TRACKING ERROR
0.35%
(As compared to Nifty Smallcap 50 TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023

Mr. Mayank Hyanki
Work experience: 14 years. He has been managing this fund since 5th April 2024



PERFORMANCE (as on 30th June, 2024)							
Period	1 Year		3 Years		5 Years		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	72.98%	17,272	NA	NA	NA	NA	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	76.56%	17,629	NA	NA	NA	NA	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.25%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	4.02%
Exide Industries Limited	Auto Components	3.92%
Central Depository Services (India) Limited	Capital Markets	3.27%
Blue Star Limited	Consumer Durables	3.26%
Amara Raja Energy & Mobility Ltd	Auto Components	3.14%
Multi Commodity Exchange of India Limited	Capital Markets	3.09%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.84%
Computer Age Management Services Limited	Capital Markets	2.66%
National Aluminium Company Limited	Non - Ferrous Metals	2.60%
IDFC Limited	Finance	2.50%
Karur Vysya Bank Limited	Banks	2.49%
RBL Bank Limited	Banks	2.41%
NCC Limited	Construction	2.39%
Cyient Limited	IT - Services	2.39%
Angel One Limited	Capital Markets	2.31%
Apar Industries Limited	Electrical Equipment	2.21%
Radico Khaitan Limited	Beverages	2.14%
Indian Energy Exchange Limited	Capital Markets	2.11%
Aarti Industries Limited	Chemicals & Petrochemicals	2.11%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.92%
Century Textiles & Industries Limited	Paper, Forest & Jute Products	1.87%
The Great Eastern Shipping Company Limited	Transport Services	1.87%
City Union Bank Limited	Banks	1.85%
IIFL Finance Limited	Finance	1.83%
Finolex Cables Limited	Industrial Products	1.81%
Sonata Software Limited	IT - Software	1.77%
Manappuram Finance Limited	Finance	1.74%
Birlasoft Limited	IT - Software	1.73%
Equitas Small Finance Bank Limited	Banks	1.70%
Nippon Life India Asset Management Limited	Capital Markets	1.69%
Tejas Networks Limited	Telecom - Equipment & Accessories	1.64%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.64%
Aavas Financiers Limited	Finance	1.63%
CESC Limited	Power	1.56%
HFCL Limited	Telecom - Services	1.56%
PVR INOX Limited	Entertainment	1.56%
Raymond Limited	Textiles & Apparel	1.50%
Castrol India Limited	Petroleum Products	1.50%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.48%
Five Star Business Finance Limited	Finance	1.43%
Ramkrishna Forgings Limited	Auto Components	1.39%
Mahanagar Gas Limited	Gas	1.39%
Gujarat State Petronet Limited	Gas	1.32%
Zensar Technologies Limited	IT - Software	1.31%
Narayana Hrudayalaya Limited	Healthcare Services	1.25%
Indiamart InterMesh Limited	Retailing	1.24%
PNB Housing Finance Limited	Finance	1.23%
CreditAccess Grameen Limited	Finance	1.07%
Tanla Platforms Limited	IT - Software	1.04%
Happiest Minds Technologies Limited	IT - Software	0.90%
DEBT, CASH & OTHER CURRENT ASSETS		0.75%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)


FACTSHEET

June 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th March 2022



MONTHLY AVERAGE
339.04Cr.
AS ON 30th June, 2024
351.55Cr.




BENCHMARK
Nifty Midcap 50 TRI




TRACKING ERROR
0.24%
(As compared to Nifty Midcap 50 TRI)

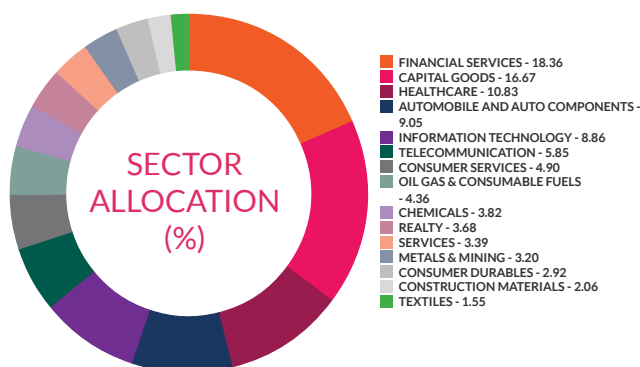
FUND MANAGER



Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023



Mr. Mayank Hyanki
Work experience: 14 years. He has been managing this fund since 5th April 2024



PERFORMANCE (as on 30th June, 2024)							
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	53.90%	15,372	NA	NA	NA	NA	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	56.51%	15,632	NA	NA	NA	NA	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	0.25% if redeemed/switched out within 7 days from the date of allotment /Investment

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.50%
Max Healthcare Institute Limited	Healthcare Services	4.49%
Suzlon Energy Limited	Electrical Equipment	3.62%
The Indian Hotels Company Limited	Leisure Services	3.51%
Cummins India Limited	Industrial Products	3.48%
Tube Investments of India Limited	Auto Components	2.93%
Dixon Technologies (India) Limited	Consumer Durables	2.92%
Persistent Systems Limited	IT - Software	2.87%
Yes Bank Limited	Banks	2.77%
Bharat Forge Limited	Auto Components	2.76%
The Federal Bank Limited	Banks	2.70%
HDFC Asset Management Company Limited	Capital Markets	2.59%
Lupin Limited	Pharmaceuticals & Biotechnology	2.53%
Bharat Heavy Electricals Limited	Electrical Equipment	2.50%
Vodafone Idea Limited	Telecom - Services	2.43%
AU Small Finance Bank Limited	Banks	2.42%
Godrej Properties Limited	Realty	2.36%
Coforge Limited	IT - Software	2.31%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.25%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.19%
IDFC First Bank Limited	Banks	2.10%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.06%
Polycab India Limited	Industrial Products	2.03%
Indus Towers Limited	Telecom - Services	2.02%
PI Industries Limited	Fertilizers & Agrochemicals	1.97%
Astral Limited	Industrial Products	1.90%
UPL Limited	Fertilizers & Agrochemicals	1.85%
Container Corporation of India Limited	Transport Services	1.85%
NMDC Limited	Minerals & Mining	1.81%
MRF Limited	Auto Components	1.71%
Balkrishna Industries Limited	Auto Components	1.65%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.62%
Petronet LNG Limited	Gas	1.60%
Page Industries Limited	Textiles & Apparels	1.55%
GMR Airports Infrastructure Limited	Transport Infrastructure	1.54%
Max Financial Services Limited	Insurance	1.54%
Oracle Financial Services Software Limited	IT - Software	1.49%
Tata Communications Limited	Telecom - Services	1.40%
Jubilant Foodworks Limited	Leisure Services	1.39%
Steel Authority of India Limited	Ferrous Metals	1.39%
Oberoi Realty Limited	Realty	1.32%
Mphasis Limited	IT - Software	1.32%
Mahindra & Mahindra Financial Services Limited	Finance	1.15%
ACC Limited	Cement & Cement Products	1.14%
Bandhan Bank Limited	Banks	1.08%
Aditya Birla Capital Limited	Finance	1.08%
L&T Finance Limited	Finance	0.93%
Dalmia Bharat Limited	Cement & Cement Products	0.92%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.89%
L&T Technology Services Limited	IT - Services	0.87%
Gujarat Gas Limited	Gas	0.70%
DEBT, CASH & OTHER CURRENT ASSETS		0.50%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
14th July 2023

MONTHLY AVERAGE
110.88Cr.
AS ON 30th June, 2024
113.87Cr.

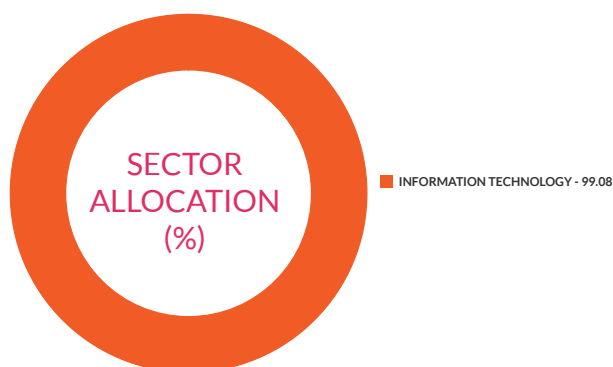
BENCHMARK
NIFTY IT TRI

TRACKING ERROR
3.34%
(As compared to Nifty IT TRI)

FUND MANAGER


Mr. Hitesh Das
Work experience: 13 years. He has been managing this fund since 18th July 2023

Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 5th April 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.07%
Infosys Limited	IT - Software	26.94%
Tata Consultancy Services Limited	IT - Software	24.60%
Tech Mahindra Limited	IT - Software	9.61%
HCL Technologies Limited	IT - Software	9.58%
Wipro Limited	IT - Software	8.77%
LTIMindtree Limited	IT - Software	5.93%
Persistent Systems Limited	IT - Software	5.33%
Coforge Limited	IT - Software	4.25%
Mphasis Limited	IT - Software	2.45%
L&T Technology Services Limited	IT - Services	1.62%
DEBT, CASH & OTHER CURRENT ASSETS		0.93%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th June, 2024)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	5.11%	10,252	22.85%	12,191	14-Jul-23
NIFTY IT TRI (Benchmark)	6.14%	10,302	20.07%	11,924	
Nifty 50 TRI (Additional Benchmark)	22.64%	11,071	25.22%	12,418	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 18th July 2023 and he manages 9 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.


AXIS NIFTY BANK INDEX FUND

(An Open Ended Index Fund tracking the Nifty Bank TRI)


FACTSHEET

June 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the Nifty Bank TRI subject to tracking errors. However there is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
24th May 2024




MONTHLY AVERAGE
118.58Cr.
AS ON 30th June, 2024
121.09Cr.



BENCHMARK
Nifty Bank TRI



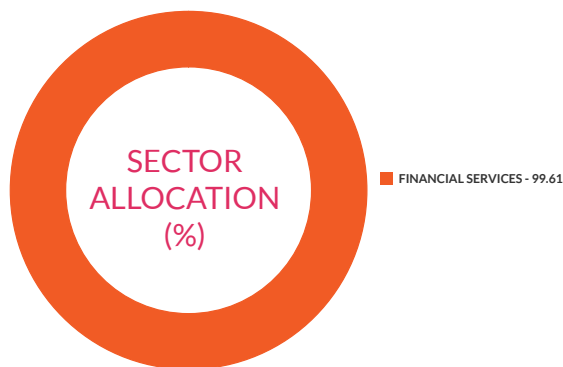
TRACKING ERROR
0.26%
(As compared to Nifty Bank TRI)



Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 24th May 2024

FUND MANAGER

Mr. Ashish Naik
Work experience: 16 years. He has been managing this fund since 24th May 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.61%
HDFC Bank Limited	Banks	28.32%
ICICI Bank Limited	Banks	23.39%
Kotak Mahindra Bank Limited	Banks	10.10%
State Bank of India	Banks	10.09%
Axis Bank Limited	Banks	9.96%
IndusInd Bank Limited	Banks	5.51%
Bank of Baroda	Banks	2.84%
The Federal Bank Limited	Banks	2.39%
AU Small Finance Bank Limited	Banks	2.13%
Punjab National Bank	Banks	2.08%
IDFC First Bank Limited	Banks	1.85%
Bandhan Bank Limited	Banks	0.95%
DEBT, CASH & OTHER CURRENT ASSETS		0.39%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: 0.25% if redeemed/ switched out within 7 days from the date of allotment/ Investment

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS EQUITY ETFs FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

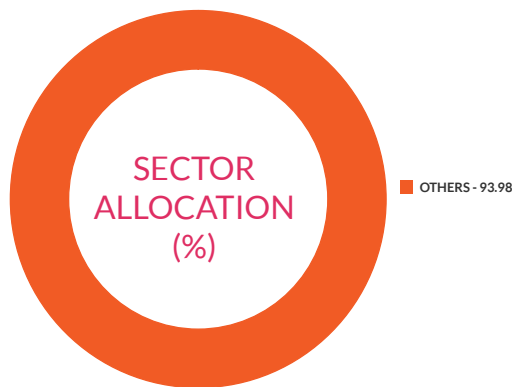
DATE OF ALLOTMENT
24th February 2022

MONTHLY AVERAGE
20.38Cr.
AS ON 30th June, 2024
21.47Cr.

BENCHMARK
Nifty 500 TRI

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd August 2023

Mr. Shreyash Devalkar
Work experience: 20 years. He has been managing this fund since 24th February 2022



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EXCHANGE TRADED FUND		93.99%
SBI-ETF Nifty Next 50		22.08%
Nippon India ETF Nifty Midcap 150		17.98%
Axis NIFTY Bank ETF		16.46%
Axis NIFTY India Consumption ETF		14.05%
Axis NIFTY 50 ETF		12.38%
AXIS NIFTY IT ETF		6.23%
Axis NIFTY Healthcare ETF		3.80%
CPSE ETF		1.00%
DEBT, CASH & OTHER CURRENT ASSETS		6.01%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	37.29%	13,717	NA	NA	NA	NA	21.29%	15,716	24-Feb-22
Nifty 500 TRI (Benchmark)	38.79%	13,867	NA	NA	NA	NA	24.73%	16,780	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	19.60%	15,209	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 17 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 9 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil


Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND


(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
June 2024


INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.




DATE OF ALLOTMENT
24th September 2020



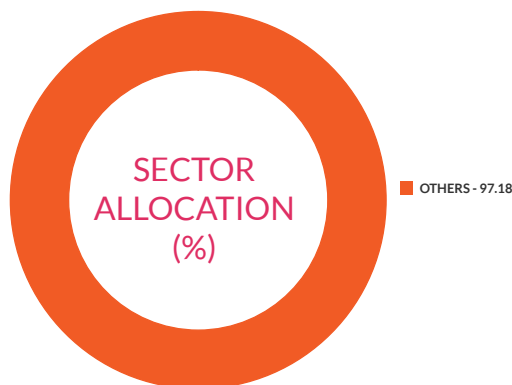
MONTHLY AVERAGE
894.74Cr.
AS ON 30th June, 2024
895.88Cr.



BENCHMARK
MSCI World Net Total Return Index



FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.18%
Schroder ISF Global Equity Alpha Class X1 Acc		97.18%
DEBT, CASH & OTHER CURRENT ASSETS		2.82%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	22.89%	12,282	9.06%	12,968	NA	NA	14.29%	16,525
MSCI World Net Total Return Index (Benchmark)	22.33%	12,226	11.07%	13,696	NA	NA	17.39%	18,276
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	25.13%	23,241

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
10th February 2021



MONTHLY AVERAGE
186.13Cr.
ASON 30th June, 2024
187.60Cr.



BENCHMARK
MSCI Golden Dragon Index (in INR terms)

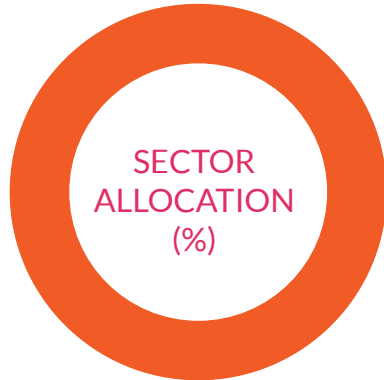


FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL MUTUAL FUND UNITS		97.60%
Schroder ISF Greater China Class X Acc		97.60%
DEBT, CASH & OTHER CURRENT ASSETS		2.40%
GRAND TOTAL		100.00%



Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	-1.02%	9,899	-10.92%	7,070	NA	NA	-10.66%	6,830	
MSCI Golden Dragon Index (in INR terms) (Benchmark)	11.48%	11,144	-6.42%	8,196	NA	NA	-7.32%	7,734	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	16.13%	16,579	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
28th May 2021



MONTHLY AVERAGE
571.20Cr.
AS ON 30th June, 2024
568.30Cr.



BENCHMARK
MSCI AC World Index TRI



FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO

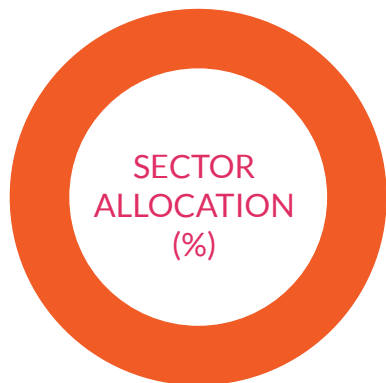
Instrument Type/Issuer Name Industry % of NAV

INTERNATIONAL MUTUAL FUND UNITS **97.74%**

Schroder ISF Global Disruption Class X Acc 97.74%

DEBT, CASH & OTHER CURRENT ASSETS **2.26%**

GRAND TOTAL **100.00%**



Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	27.57%	12,748	7.06%	12,268	NA	NA	8.08%	12,710	28-May-21
MSCI AC World Index TRI (Benchmark)	21.49%	12,143	9.58%	13,156	NA	NA	10.68%	13,679	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	16.87%	16,182	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
1st November 2022



MONTHLY AVERAGE
175.65Cr.
AS ON 30th June, 2024
178.75Cr.



BENCHMARK
Nasdaq 100 TRI

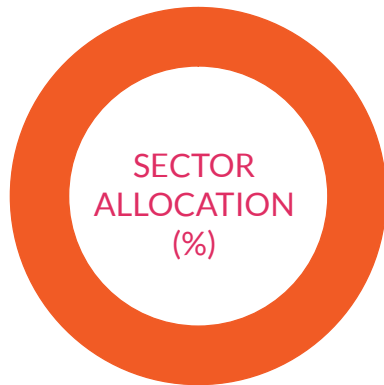


FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
INTERNATIONAL EXCHANGE TRADED FUNDS		97.61%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	97.61%
DEBT, CASH & OTHER CURRENT ASSETS		2.39%
GRAND TOTAL		100.00%



Please refer to page no 112-115, 116, 124, 138 for NAV, TER, Riskometer & Statutory Details.

Subscriptions received in any form either lump-sum / switch-ins / fresh registration of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / existing SIP / STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being Non-Business days for the scheme).



PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	32.40%	13,230	NA	NA	NA	NA	40.60%	17,592	01-Nov-22
Nasdaq 100 TRI (Benchmark)	33.12%	13,302	NA	NA	NA	NA	41.86%	17,853	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	NA	NA	NA	NA	19.70%	13,472	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



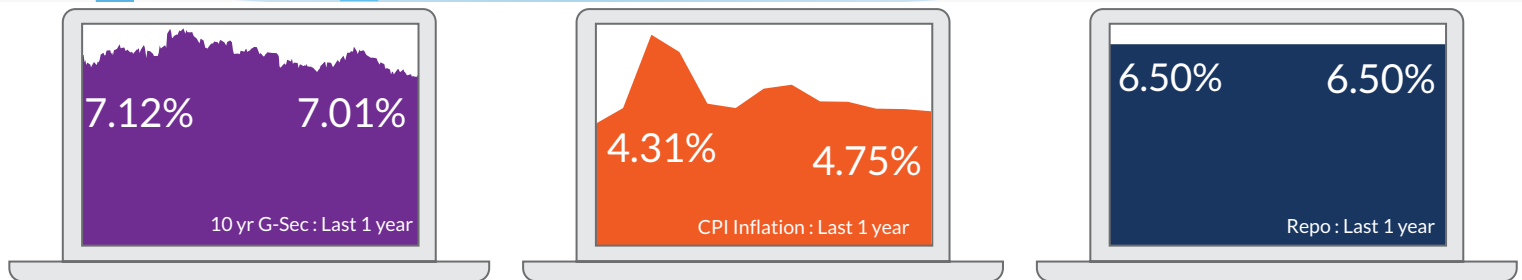
ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

FIXED INCOME OUTLOOK

JULY 2024



QUICK TAKE

- Expect lower interest rates in the second half of FY25.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-3-year maturity assets are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Bond markets witnessed an action packed month on account of the electoral outcome, monetary policy and the inclusion of Indian government bonds in JP Morgan Indices. The ruling party secured a third consecutive term albeit with a lower number of seats than expected. The volatility seen on the day of election results was reversed through the course of the month. Nonetheless, the yields on the 10 year government bonds ended 3 bps higher at 7.03%. Foreign Portfolio Investors (FPI) flows was positive in June and stood at US\$1.8 bn over the month. Year to date, cumulative debt inflows amounted to US\$8.3 bn. The month also finally saw the first of the interest rate cuts coming from the central banks in developed economies. Yields on US Treasuries ended 19 bps lower on weaker macroeconomic data.

Key Market Events

The start of Interest rate cuts: The central banks of Europe, Switzerland and Canada pivoted on the interest rate cycle, with all of them delivering rate cuts and guidance for further cuts due to falling inflation trajectory. In the US, macro data including retail sales, employment and inflation, continued to be weak with the second quarter data weaker than the first quarter. Meanwhile, the Reserve Bank of India (RBI) kept interest rates unchanged but upgraded the growth outlook. In contrast, the Bank of Japan remain an outlier and expecting to raise interest rates based on macro data underscoring its ability to push up borrowing costs from near zero levels.

Inflationary pressures down: Headline inflation was lower at 4.75% vs 4.83% in the previous month. Both headline and core inflation came a tad softer than expected and unless we see any surprises from monsoon we do not expect any upside in CPI trajectory in near term.

Opec+ extended their cut which led to rise in Brent prices by 5% over last one month. Other commodities especially base metals lost shine in the last month and most of them corrected by 2-5%. Overall, we do not expect crude to add to inflationary pressures.

Banking liquidity continues to be in deficit: Banking liquidity has remained in deficit for last three months due to lack of spending due to elections. In addition, we had an announcement of more than expected RBI dividend last month, which has led to build up of government balances over Rs 5 trn as of June 21, 2024. In next one month, we have approx. Rs 1.5 trn of government bond maturities and we would also have accelerated spending as government is already trailing on its expenditure spending for the year. This could lead to improvement in banking liquidity which should be positive for short end - bond market curve (up to 2 years)

Inclusion in JP Morgan indices: Finally, Indian govt bonds were included in JP Morgan Indices from 28 June and we should expect approx. US\$ 15-20 bn of

inflows till March 2025. So far, approx. US\$ 10 bn of inflows have already been seen till date and we expect another US\$15-20 bn of flows till March 2025.

Market view

Overall, bond markets traded in a narrow range through June with little movement both at the shorter and longer end of the curve. Looking ahead, we anticipate that bond yields will trend lower due to sustained foreign portfolio investor (FPI) debt inflows and increased spending in July. All eyes are on the upcoming budget, and we do not foresee significant market movements before its release. Our expectation is that the government will prioritize fiscal consolidation, infrastructure investment, and policy continuity. Specifically, we believe that the fiscal deficit target for FY25 will be maintained at 5.1%, with the additional buffer of 0.3-0.4% of GDP resulting from excess RBI dividends allocated to welfare and capex spending.

Although few central banks have initiated rate cuts, we anticipate that neither the US nor India will implement rate cuts until December 2024. The RBI will remain cautious due to robust growth indicators and monsoon uncertainties. Meanwhile, in the US, a larger-than-expected fiscal deficit will likely maintain US yields within a certain range, despite softer macroeconomic data.

Our core view continues to remain constructive on rates due to positive demand supply dynamics especially for Indian government bonds, lower headline and a stable outlook on the external front. We expect 50 bps of rate cut in this cycle in next 12 months. In anticipation of continued FPI flows due to JP Morgan inclusion and expectations of improvement in banking liquidity our portfolio has tilted towards a higher allocation to Gsecs and 1-3 year corporate bonds.

Risks to view

Market positioning is heavy (both traders and investors), which means everyone is positioned for rally in bonds. Any surprises on borrowing in the budget, like additional borrowing can lead to volatility and rise in yields by 10-20 bps.

Positioning & Strategy

We do expect the 10-year bond yields to trade in a narrow range of 7.00-7.20% in the near term and to soften to 6.75% over the next few quarters. Investors need to be patient on the rate cut cycle which could be delayed to the second half of FY25.

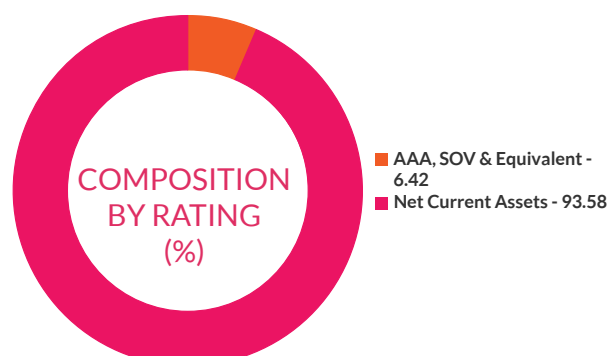
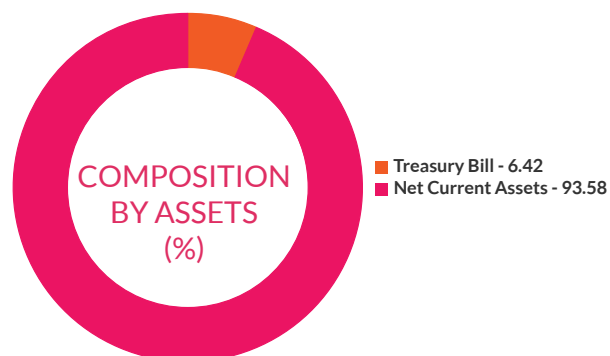
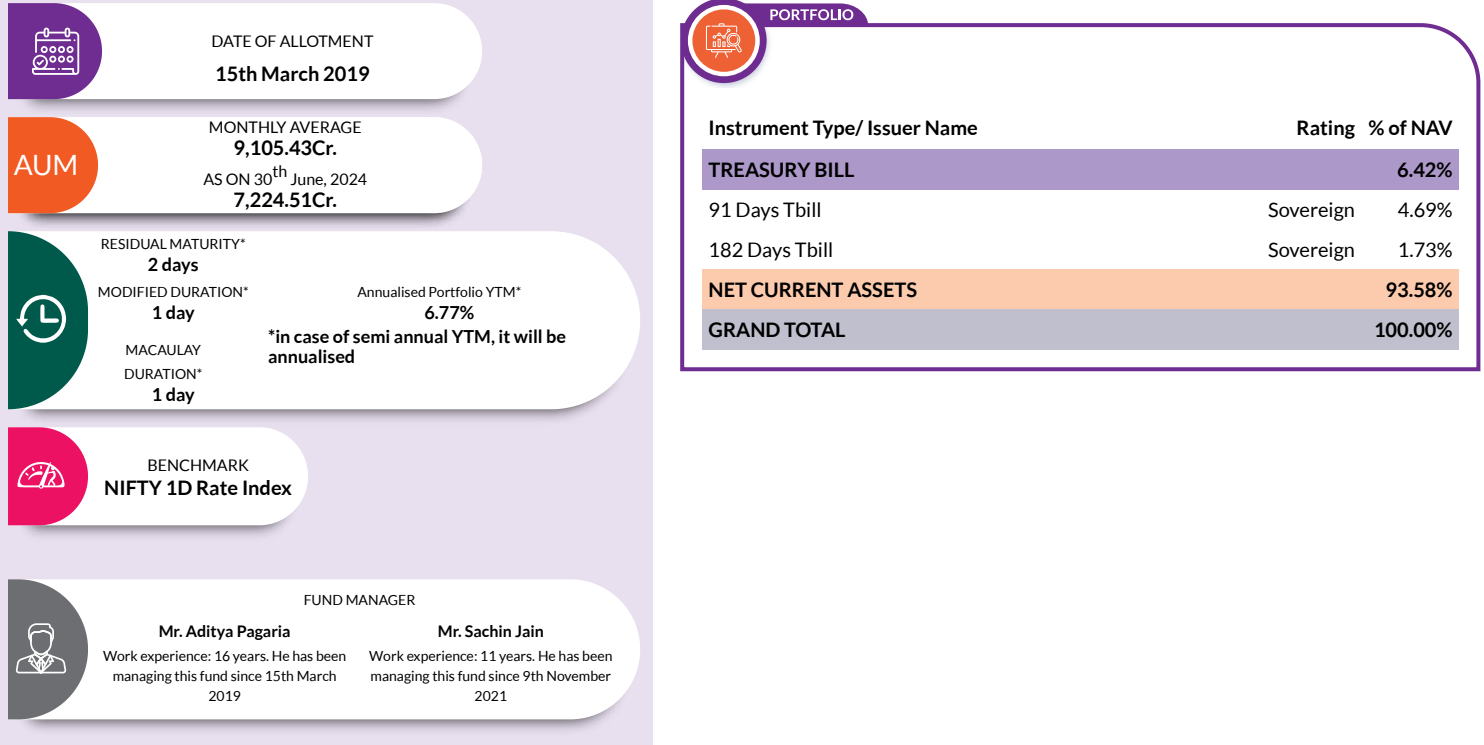
Accordingly, from a strategy perspective, we will maintain an overweight duration stance within the respective scheme mandates. Accordingly, investors should continue to build and hold duration across their portfolios. In addition, investors should be patient for further rally as rate cuts have been delayed to H2FY25. With positive demand supply outlook for bonds, FPI flows via JP Morgan Indices starting June 2024 and possibility of a lower government borrowing in July, investors could use this opportunity to invest in Short to Medium term funds with tactical allocation to gilt funds.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.




PERFORMANCE (as on 30th June, 2024)

Period		Date of inception		
		15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.57%	7.69%	6.64%
	Current Value of Investment of ₹ 10,000/-	10,012	10,014	10,012
15 days	Annualized (%)	6.59%	7.63%	6.66%
	Current Value of Investment of ₹ 10,000/-	10,026	10,030	10,027
1 month	Annualized (%)	6.50%	7.41%	6.58%
	Current Value of Investment of ₹ 10,000/-	10,052	10,059	10,053
1 year	Annualized (%)	6.78%	6.85%	6.85%
	Current Value of Investment of ₹ 10,000/-	10,680	10,687	10,687
3 year	Annualized (%)	5.43%	5.52%	5.37%
	Current Value of Investment of ₹ 10,000/-	11,722	11,751	11,702
5 year	Annualized (%)	4.75%	4.84%	5.60%
	Current Value of Investment of ₹ 10,000/-	12,617	12,669	13,135
Since Inception	Annualized (%)	4.82%	4.91%	5.60%
	Current Value of Investment of ₹ 10,000/-	12,836	12,891	13,346

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.


INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jun 25, 2024	5.1397	5.1397	1,005.9782	1,000.8385
	May 27, 2024	5.7442	5.7442	1,006.5827	1,000.8385
	Apr 25, 2024	5.4044	5.4044	1,006.2429	1,000.8385

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.


ENTRY & EXIT LOAD

Entry Load:

NA

Exit Load:

Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
9th October 2009



MONTHLY AVERAGE
31,767.55Cr.
AS ON 30th June, 2024
23,260.17Cr.



RESIDUAL MATURITY*
63 days

MODIFIED DURATION*
63 days

MACAULAY
DURATION*
63 days

Annualised Portfolio YTM*
7.30%

*in case of semi annual YTM, it will be
annualised



BENCHMARK
NIFTY Liquid Index A-1



FUND MANAGER

Mr. Devang Shah

Work experience: 19 years.
He has been managing this
fund since 5th November
2012

Mr. Aditya Pagaria

Work experience: 16 years.
He has been managing this
fund since 13th August
2016

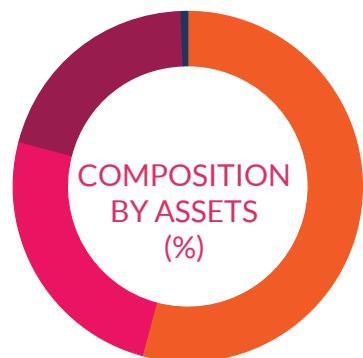
Mr. Sachin Jain

Work experience: 11 years.
He has been managing this
fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
COMMERCIAL PAPER		66.17%
National Bank For Agriculture and Rural Development	ICRA A1+	9.57%
Small Industries Dev Bank of India	CARE A1+	7.00%
Export Import Bank of India	CRISIL A1+	6.25%
ICICI Securities Limited	CRISIL A1+	4.46%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	4.37%
Bajaj Finance Limited	CRISIL A1+	4.15%
Tata Consumer Products Limited	ICRA A1+	3.21%
Reliance Retail Ventures Limited	CRISIL A1+	3.18%
Poonawalla Fincorp Limited	CRISIL A1+	2.76%
Tata Capital Limited	CRISIL A1+	2.12%
Kotak Securities Limited	ICRA A1+	1.92%
HDFC Securities Limited	ICRA A1+	1.91%
Aditya Birla Housing Finance Limited	ICRA A1+	1.71%
Bharti Airtel Limited	CRISIL A1+	1.53%
Bajaj Housing Finance Limited	CRISIL A1+	1.50%
Godrej Properties Limited	CRISIL A1+	1.44%
Aditya Birla Fashion and Retail Limited	CRISIL A1+	1.28%
Tata Capital Housing Finance Limited	CRISIL A1+	1.06%
Godrej Industries Limited	CRISIL A1+	0.96%
Sikka Ports and Terminals Limited	CRISIL A1+	0.85%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.85%
TATA Realty & Infrastructure Limited	ICRA A1+	0.78%
Tata Motors Finance Limited	ICRA A1+	0.64%
Carat Lane Trading Pvt Ltd	ICRA A1+	0.64%
Motilal Oswal Financial Services Limited	ICRA A1+	0.43%
Tata Power Renewable Energy Limited	CRISIL A1+	0.43%
Shriram Finance Limited	CRISIL A1+	0.43%
Hinduja Leyland Finance Limited	CRISIL A1+	0.42%
ICICI Sec Primary Dealership Limited	CRISIL A1+	0.32%
CERTIFICATE OF DEPOSIT		30.42%
Bank of Baroda	IND A1+	6.49%
Indian Bank	CRISIL A1+	5.32%
Canara Bank	CRISIL A1+	4.16%
HDFC Bank Limited	CARE A1+	3.50%
The Federal Bank Limited	CRISIL A1+	3.40%
Punjab & Sind Bank	ICRA A1+	2.13%
IDFC First Bank Limited	CRISIL A1+	2.13%
Union Bank of India	IND A1+	2.13%
Punjab National Bank	ICRA A1+/CRISIL A1+	1.18%
TREASURY BILL		24.72%
91 Days Tbill	Sovereign	17.15%
182 Days Tbill	Sovereign	6.87%
364 Days Tbill	Sovereign	0.70%
CORPORATE BOND		0.75%
Bajaj Housing Finance Limited	CRISIL AAA	0.75%
NET CURRENT ASSETS		-22.06%
GRAND TOTAL		100.00%



Commercial Paper - 66.17
Certificate of Deposit - 30.42
Treasury Bill - 24.72
Corporate Bond - 0.75
Net Current Assets - -22.06



AAA, SOV & Equivalent - 122.06
Net Current Assets - -22.06



PERFORMANCE

(as on 30th June, 2024)

Period		Date of inception					
		09-Oct-09			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.79%	7.69%	6.59%	6.39%	7.69%	6.59%
	Current Value of Investment of ₹ 10,000/-	10,013	10,014	10,012	10,012	10,014	10,012
15 days	Annualized (%)	6.81%	7.63%	6.78%	6.41%	7.63%	6.78%
	Current Value of Investment of ₹ 10,000/-	10,027	10,030	10,027	10,026	10,030	10,027
1 month	Annualized (%)	6.87%	7.41%	6.97%	6.46%	7.41%	6.97%
	Current Value of Investment of ₹ 10,000/-	10,055	10,059	10,056	10,052	10,059	10,056
1 year	Annualized (%)	7.31%	7.36%	6.85%	6.76%	7.36%	6.85%
	Current Value of Investment of ₹ 10,000/-	10,733	10,738	10,687	10,678	10,738	10,687
3 year	Annualized (%)	5.78%	5.85%	5.37%	5.25%	5.85%	5.37%
	Current Value of Investment of ₹ 10,000/-	11,839	11,862	11,702	11,661	11,862	11,702
5 year	Annualized (%)	5.23%	5.23%	5.60%	4.71%	5.23%	5.60%
	Current Value of Investment of ₹ 10,000/-	12,906	12,908	13,135	12,593	12,908	13,135
Since Inception	Annualized (%)	7.01%	7.01%	6.45%	6.58%	7.11%	6.53%
	Current Value of Investment of ₹ 10,000/-	27,120	27,141	25,124	24,953	26,784	24,760

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Record Date	Regular Plan				Retail Plan			
			IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
			Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW		Jun 25, 2024	5.4124	5.4124	1,006.6902	1,001.2778	5.0996	5.0996	1,005.7867	1,000.6871
		May 27, 2024	6.1055	6.1055	1,007.3833	1,001.2778	5.6917	5.6916	1,006.3787	1,000.6871
		Apr 25, 2024	6.8532	6.8532	1,008.1310	1,001.2778	6.4554	6.4554	1,007.1425	1,000.6871

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
5,019.43Cr.
AS ON 30th June, 2024
4,596.18Cr.



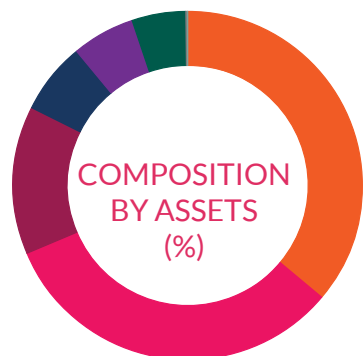
RESIDUAL MATURITY*
196 days
MODIFIED DURATION*
177 days
MACAULAY DURATION*
184 days
Annualised Portfolio YTM*
7.86%
*in case of semi annual YTM, it will be annualised



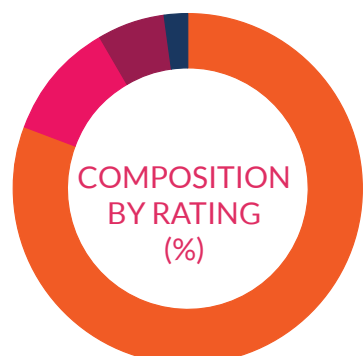
BENCHMARK
NIFTY Ultra Short Duration Debt Index A-I



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 10th September 2018
Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 4th September 2020



- Corporate Bond - 37.80
- Certificate of Deposit - 34.08
- Commercial Paper - 14.40
- State Government Bond - 6.95
- Treasury Bill - 6.09
- Floating Rate Note - 5.22
- Pass Through Certificate - 0.13
- Government Bond Strips - 0.06
- Net Current Assets - -4.73



- AAA, SOV & Equivalent - 84.55
- AA+ - 11.36
- AA - 6.53
- AA- - 2.28
- Net Current Assets - -4.73



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		37.80%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	6.77%
TATA Realty & Infrastructure Limited	ICRA AA+	3.05%
Larsen & Toubro Limited	CRISIL AAA	2.71%
Power Finance Corporation Limited	CRISIL AAA	2.71%
Grihum Housing Finance Limited	CARE AA-	2.28%
Embassy Office Parks REIT	CRISIL AAA	2.17%
Yarrow Infrastructure Private Limited	CRISIL AAA	2.05%
Mindspace Business Parks REIT	CRISIL AAA	1.62%
Torrent Power Limited	CRISIL AA+	1.40%
Nirma Limited	CRISIL AA	1.30%
360 One Prime Limited	ICRA AA	1.21%
Tata Motors Limited	ICRA AA	1.09%
SMFG India Credit Company Limited	ICRA AA	1.09%
Godrej Properties Limited	ICRA AA+	1.08%
Tata Projects Limited	IND AA	1.08%
Mahanagar Telephone Nigam Limited	CRISIL AAA(CE)	1.03%
Small Industries Dev Bank of India	ICRA AAA	0.65%
Tata Power Company Limited	IND AA+	0.56%
Godrej Finance Limited	CRISIL AA	0.54%
Motilal Oswal Finvest Limited	ICRA AA	0.54%
Bajaj Housing Finance Limited	CRISIL AAA	0.54%
LIC Housing Finance Limited	CRISIL AAA	0.54%
Kotak Mahindra Prime Limited	CRISIL AAA	0.54%
REC Limited	CRISIL AAA	0.44%
JM Financial Credit Solution Limited	ICRA AA	0.32%
Godrej Housing Finance Limited	CRISIL AA	0.22%
JM Financial Products Limited	ICRA AA	0.22%
JK Cement Limited	CARE AA+	0.04%
CERTIFICATE OF DEPOSIT		34.08%
Bank of Baroda	IND A1+	10.06%
Small Industries Dev Bank of India	CARE A1+	6.29%
Punjab National Bank	CARE A1+	6.17%
Kotak Mahindra Bank Limited	CRISIL A1+	3.16%
RBL Bank Limited	ICRA A1+	2.15%
National Bank For Agriculture and Rural Development	IND A1+	2.09%
Union Bank of India	ICRA A1+	2.08%
Canara Bank	CRISIL A1+	1.05%
HDFC Bank Limited	CRISIL A1+	1.03%
COMMERCIAL PAPER		14.40%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	4.03%
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.15%
Aditya Birla Housing Finance Limited	ICRA A1+	2.11%
Small Industries Dev Bank of India	CARE A1+	2.07%
IndoStar Capital Finance Limited	CRISIL A1+	1.08%
Nuvama Wealth And Invest Ltd	CRISIL A1+	1.07%
Birla Group Holdings Private Limited	CRISIL A1+	1.04%
Aditya Birla Finance Limited	ICRA A1+	0.86%
STATE GOVERNMENT BOND		6.95%
8.29% Keral SDL (MD 29/07/2025)	Sovereign	1.87%
5.77% Kerala SDL (MD 10/06/2025)	Sovereign	1.72%
5.75% Rajasthan SDL (MD 10/06/2025)	Sovereign	1.29%
8.27% Kerala SDL (MD 12/08/2025)	Sovereign	0.55%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.54%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.44%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.22%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.22%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.11%
TREASURY BILL		6.09%
182 Days Tbill	Sovereign	5.04%
364 Days Tbill	Sovereign	1.05%
FLOATING RATE NOTE		5.22%
Bharti Telecom Limited	CRISIL AA+	4.35%
TMF Holdings Limited	CRISIL AA+	0.87%
PASS THROUGH CERTIFICATE		0.13%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.13%
GOVERNMENT BOND STRIPS		0.06%
Government of India	Sovereign	0.06%
NET CURRENT ASSETS		-4.73%
GRAND TOTAL		100.00%


PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	6.72%	10,670	5.25%	11,657	5.26%	12,927	5.64%	13,747	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	7.54%	10,751	6.00%	11,908	5.77%	13,243	6.13%	14,125	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.85%	10,683	5.37%	11,698	5.60%	13,135	5.95%	13,983	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.


INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jun 25, 2024	0.0554	0.0554	10.0914	10.0360
	May 27, 2024	0.0577	0.0577	10.0979	10.0402
	Apr 25, 2024	0.0571	0.0571	10.0990	10.0419

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.


Details of exposure to perpetual bonds/AT1 Bonds/Tier II bonds and weighted average maturity of PTC

Security Name	Rating	Weighted Average Maturity (Years)
Sansar Trust Aug 2022 PTC (MD 25/02/2026)	CRISIL AAA(SO)	0.14


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

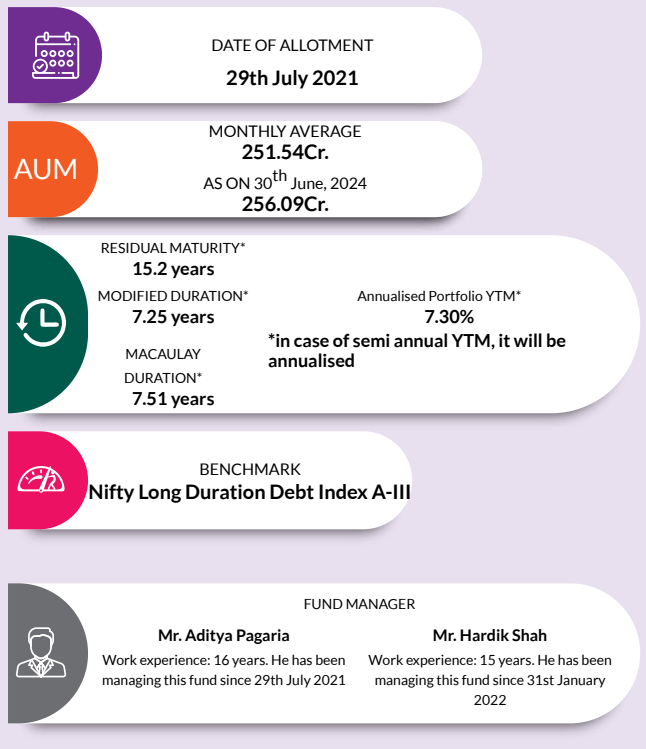
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

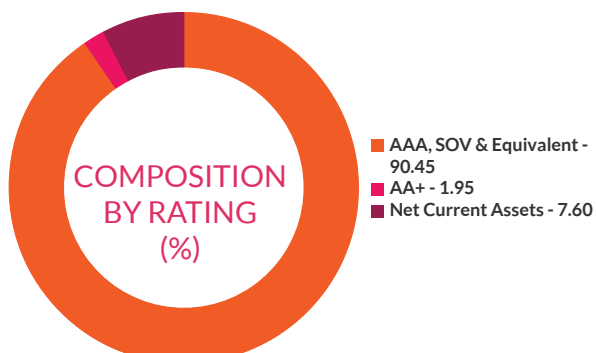
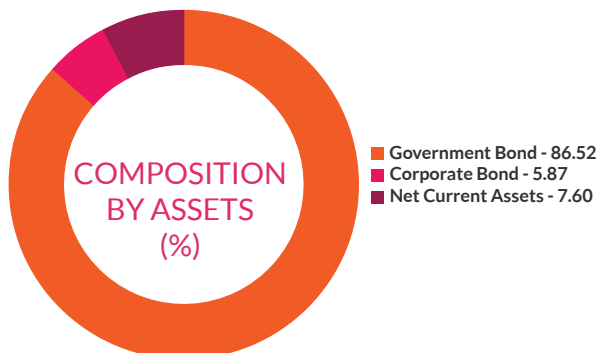
(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		86.52%
7.26% GOI (MD 06/02/2033)	Sovereign	27.67%
7.18% GOI (MD 24/07/2037)	Sovereign	23.70%
7.3% GOI (MD 19/06/2053)	Sovereign	12.06%
7.34% GOI (MD 22/04/2064)	Sovereign	8.06%
7.46% GOI (MD 06/11/2073)	Sovereign	4.51%
7.32% GOI (MD 13/11/2030)	Sovereign	3.96%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	3.62%
7.1% GOI (MD 08/04/2034)	Sovereign	2.95%
CORPORATE BOND		5.87%
Pipeline Infrastructure Private Limited	CRISIL AAA	3.92%
Muthoot Finance Limited	CRISIL AA+	1.95%
NET CURRENT ASSETS		7.60%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	8.18%	10,815	NA	NA	NA	NA	6.07%	11,877	
Nifty Long Duration Debt Index A-III (Benchmark)	9.00%	10,898	NA	NA	NA	NA	6.16%	11,905	29-Jul-21
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.85%	10,683	NA	NA	NA	NA	5.30%	11,627	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 20 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	6.0000	6.0000	-	1,144.7594
	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683
	Jun 25, 2024	6.9743	6.9743	1,017.9828	1,011.0086
Monthly IDCW	May 27, 2024	8.1181	8.1181	1,018.7131	1,010.5950
	Apr 25, 2024	4.0783	4.0783	1,005.0783	1,001.0000
	Jun 25, 2024	3.0000	3.0000	1,146.4489	1,146.8141
Quarterly IDCW	Mar 26, 2024	3.0000	3.0000	-	1,120.5694
	Dec 26, 2023	3.0000	3.0000	1,099.2485	1,099.7635

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:

NA

Exit Load:

Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

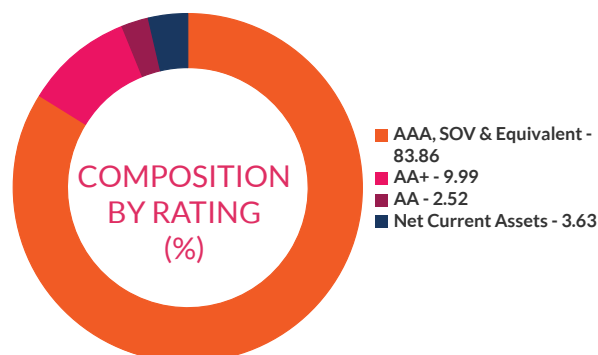
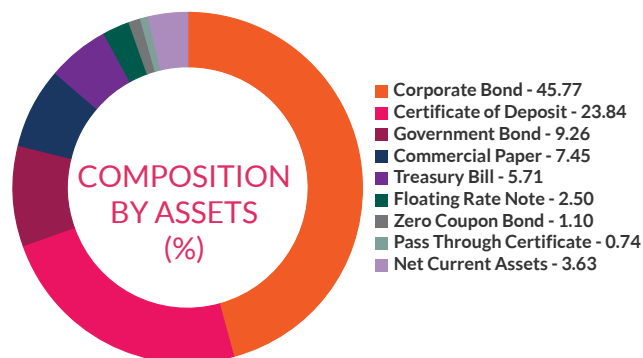
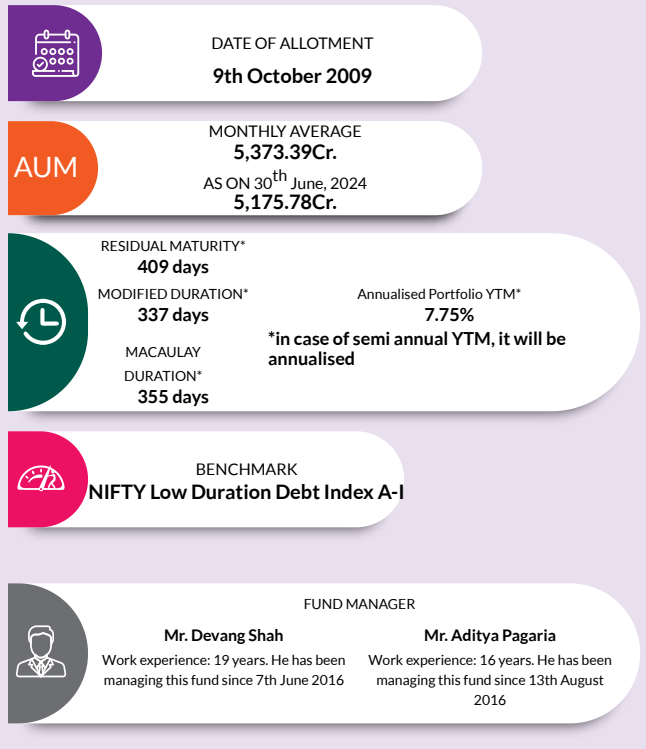
AXIS TREASURY ADVANTAGE FUND

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		45.77%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	6.93%
REC Limited	CRISIL AAA/ICRA AAA	5.11%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	5.07%
Power Finance Corporation Limited	CRISIL AAA	4.34%
Bajaj Housing Finance Limited	CRISIL AAA	2.88%
ICICI Home Finance Company Limited	CRISIL AAA	2.12%
LIC Housing Finance Limited	CRISIL AAA	1.84%
Muthoot Finance Limited	CRISIL AA+	1.83%
HDB Financial Services Limited	CRISIL AAA	1.54%
Bharti Telecom Limited	CRISIL AA+	1.45%
TATA Realty & Infrastructure Limited	ICRA AA+	1.45%
JM Financial Products Limited	CRISIL AA	1.42%
Shriram Finance Limited	CRISIL AA+	1.36%
Godrej Properties Limited	ICRA AA+	1.25%
Tata Capital Housing Finance Limited	CRISIL AAA	1.22%
DLF Cyber City Developers Limited	ICRA AA+	1.01%
Nomura Capital India Pvt Limited	IND AAA	0.97%
Aadhar Housing Finance Limited	ICRA AA	0.59%
India Grid Trust InvIT Fund	CRISIL AAA	0.48%
SMFG India Credit Company Limited	ICRA AAA	0.48%
Godrej Finance Limited	CRISIL AA	0.48%
Kotak Mahindra Investments Limited	CRISIL AAA	0.48%
Nexus Select Trust - REIT	CRISIL AAA	0.48%
Samvardhana Motherhood International Limited	IND AAA	0.48%
TMF Holdings Limited	CRISIL AA+	0.19%
Axis Finance Limited	CRISIL AAA	0.19%
HDFC Bank Limited	CRISIL AAA	0.10%
Godrej Housing Finance Limited	CRISIL AA	0.03%
CERTIFICATE OF DEPOSIT		23.84%
HDFC Bank Limited	IND A1+/CRISIL A1+/CARE A1+	6.47%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	5.08%
Union Bank of India	ICRA A1+/IND A1+	2.57%
Punjab National Bank	IND A1+	2.31%
Small Industries Dev Bank of India	CARE A1+	1.85%
IndusInd Bank Limited	CRISIL A1+	1.84%
Indian Bank	CRISIL A1+	1.84%
Bank of Baroda	IND A1+	1.42%
Canara Bank	CRISIL A1+	0.46%
COMMERCIAL PAPER		7.45%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	2.83%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.84%
LIC Housing Finance Limited	CRISIL A1+	1.83%
Aditya Birla Finance Limited	ICRA A1+	0.95%
STATE GOVERNMENT BOND		6.24%
7.89% GUJARAT SDL (MD 15/05/2025)	Sovereign	3.11%
8.21% West Bengal SDL (MD 24/06/2025)	Sovereign	0.98%
7.6% Andhra Pradesh SDL (MD 06/04/2029)	Sovereign	0.98%
8.2% Rajasthan SDL (MD 24/06/2025)	Sovereign	0.78%
8.32% Maharashtra SDL (MD 15/07/2025)	Sovereign	0.20%
8.07% Gujarat SDL (MD 11/02/2025)	Sovereign	0.19%
TREASURY BILL		5.71%
182 Days Tbill	Sovereign	4.78%
364 Days Tbill	Sovereign	0.93%
GOVERNMENT BOND		3.02%
7.32% GOI (MD 13/11/2030)	Sovereign	1.27%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.26%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.30%
7.18% GOI (MD 14/08/2033)	Sovereign	0.19%
FLOATING RATE NOTE		2.50%
Shriram Finance Limited	CRISIL AA+	0.97%
REC Limited	CRISIL AAA	0.96%
Muthoot Finance Limited	CRISIL AA+	0.48%
DME Development Limited	CRISIL AAA	0.08%
ZERO COUPON BOND		1.10%
Poonawalla Fincorp Limited	CRISIL AAA	1.10%
PASS THROUGH CERTIFICATE		0.74%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.74%
NET CURRENT ASSETS		3.63%
GRAND TOTAL		100.00%


PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.16%	10,714	5.70%	11,807	6.12%	13,464	7.40%	28,636	09-Oct-09
NIFTY Low Duration Debt Index A-I (Benchmark)	7.33%	10,731	5.68%	11,801	5.83%	13,277	7.35%	28,426	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.85%	10,683	5.37%	11,698	5.60%	13,135	6.45%	25,115	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.16%	10,714	5.70%	11,807	6.16%	13,489	7.13%	26,848	02-Mar-10
NIFTY Low Duration Debt Index A-I (Benchmark)	7.33%	10,731	5.68%	11,801	5.83%	13,277	7.41%	27,844	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.85%	10,683	5.37%	11,698	5.60%	13,135	6.53%	24,752	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.


INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jun 25, 2024	5.5690	5.5687	1,015.1745	1,009.6058	5.5785	5.5783	1,015.1843	1,009.6059
	May 27, 2024	6.3959	6.3951	1,016.0017	1,009.6058	6.4079	6.4077	1,016.0137	1,009.6059
	Apr 25, 2024	6.7304	6.7300	1,016.3358	1,009.6058	6.7495	6.7493	1,016.3553	1,009.6059

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.


Details of exposure to perpetual bonds/AT1 Bonds/Tier II bonds and weighted average maturity of PTC

Security Name	Rating	Weighted Average Maturity (Years)
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	1.31


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

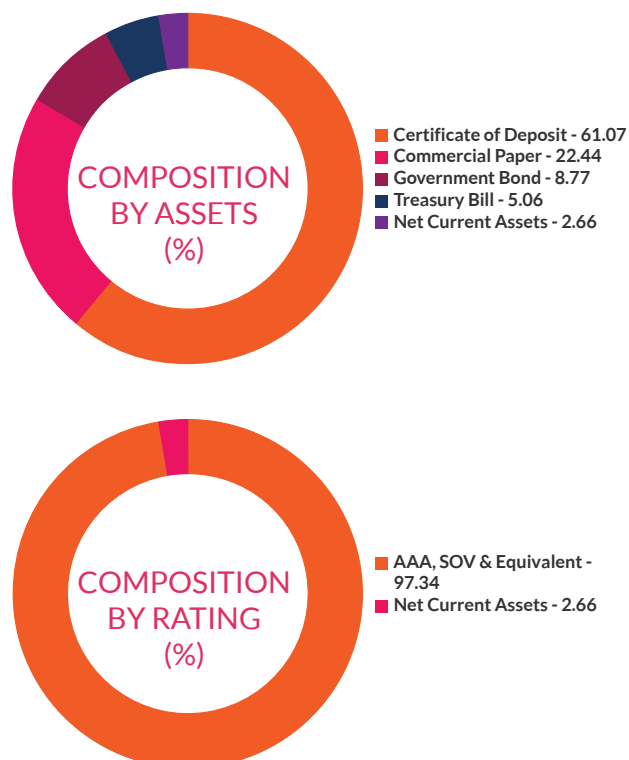
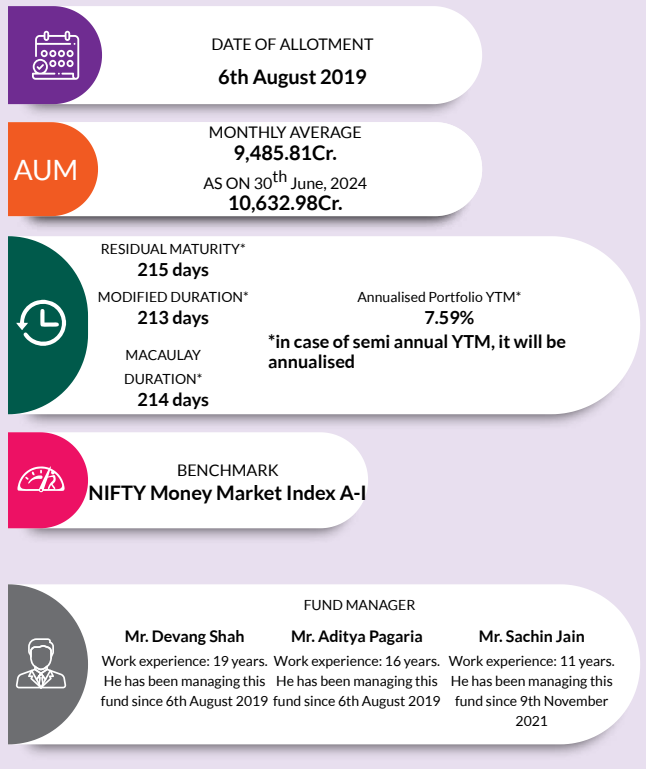
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CERTIFICATE OF DEPOSIT		61.07%
HDFC Bank Limited	CRISIL A1+/CARE A1+/IND A1+	8.75%
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	8.67%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	8.07%
Canara Bank	CRISIL A1+	6.55%
Punjab National Bank	CRISIL A1+/IND A1+	6.30%
Bank of Baroda	IND A1+	4.43%
IndusInd Bank Limited	CRISIL A1+	3.68%
Union Bank of India	ICRA A1+	3.63%
Bank of India	CRISIL A1+	2.69%
ICICI Bank Limited	ICRA A1+	2.03%
The Federal Bank Limited	CRISIL A1+	2.02%
Kotak Mahindra Bank Limited	CRISIL A1+	2.02%
IDFC First Bank Limited	CRISIL A1+	1.34%
Indian Bank	CRISIL A1+	0.89%
COMMERCIAL PAPER		22.44%
ICICI Securities Limited	CRISIL A1+	3.14%
Infina Finance Private Limited	ICRA A1+	2.84%
LIC Housing Finance Limited	CRISIL A1+	1.80%
360 One WAM Limited	CRISIL A1+	1.62%
Birla Group Holdings Private Limited	CRISIL A1+	1.56%
Aditya Birla Finance Limited	ICRA A1+	1.48%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.35%
Kotak Securities Limited	ICRA A1+	0.92%
Tata Projects Limited	CRISIL A1+	0.91%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.90%
Export Import Bank of India	CRISIL A1+	0.89%
Motilal Oswal Financial Services Limited	ICRA A1+	0.89%
Phoenix Arc Pvt Limited	CRISIL A1+	0.87%
Godrej Housing Finance Limited	CRISIL A1+	0.67%
Godrej Finance Limited	CRISIL A1+	0.67%
JM Financial Products Limited	CRISIL A1+	0.47%
Tata Capital Housing Finance Limited	CRISIL A1+	0.45%
Bharti Telecom Limited	CRISIL A1+	0.45%
JM Financial Services Limited	CRISIL A1+	0.31%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.22%
STATE GOVERNMENT BOND		8.58%
7.89% GUJARAT SDL (MD 15/05/2025)	Sovereign	1.42%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	1.38%
8.25% Maharastra SDL (MD 13/05/2025)	Sovereign	1.33%
5.89% Andhra Pradesh SDL (MD 06/05/2025)	Sovereign	0.93%
8.14% Maharashtra SDL (MD 27/05/2025)	Sovereign	0.90%
8.1% West Bangal SDL (MD 28/01/2025)	Sovereign	0.67%
8.27% Haryana SDL (MD 13/05/2025)	Sovereign	0.43%
8.10% Tamil Nadu SDL (MD 11/03/2025)	Sovereign	0.33%
8.07% Gujrat SDL (MD 11/02/2025)	Sovereign	0.25%
8.29% Rajasthan SDL (MD 13/05/2025)	Sovereign	0.24%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	0.14%
8.09% Kerala SDL (MD 11/03/2025)	Sovereign	0.14%
8.07% Tamil Nadu SDL (MD 11/02/2025)	Sovereign	0.14%
8.06% Rajasthan SDL (MD 11/02/2025)	Sovereign	0.14%
8.07% Tamilnadu SDL (MD 28/01/2025)	Sovereign	0.09%
8.05% Maharashtra SDL (MD 28/01/2025)	Sovereign	0.05%
TREASURY BILL		5.06%
364 Days Tbill	Sovereign	5.06%
GOVERNMENT BOND		0.19%
7.95% GOI Oil Bonds (MD 18/01/2025)	Sovereign	0.19%
NET CURRENT ASSETS		2.66%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2024)

Period		Date of inception		
		06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	7.17%	7.69%	6.32%
	Current Value of Investment of ₹ 10,000/-	10,013	10,014	10,012
15 days	Annualized (%)	7.48%	7.63%	7.02%
	Current Value of Investment of ₹ 10,000/-	10,030	10,030	10,028
1 month	Annualized (%)	7.31%	7.41%	7.16%
	Current Value of Investment of ₹ 10,000/-	10,058	10,059	10,057
1 year	Annualized (%)	7.46%	7.45%	6.85%
	Current Value of Investment of ₹ 10,000/-	10,744	10,743	10,683
3 year	Annualized (%)	5.97%	5.83%	5.37%
	Current Value of Investment of ₹ 10,000/-	11,898	11,852	11,698
5 year	Annualized (%)	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA
Since Inception	Annualized (%)	5.93%	5.37%	5.53%
	Current Value of Investment of ₹ 10,000/-	13,260	12,921	13,020

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	40.0000	40.0000	-	1,211.8756
	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398
Monthly IDCW	Jun 25, 2024	5.7781	5.7781	1,011.3417	1,005.5636
	May 27, 2024	6.0401	6.0400	1,011.6037	1,005.5636
	Apr 25, 2024	7.2447	7.2445	1,012.8083	1,005.5636
Quarterly IDCW	Jun 25, 2024	10.0000	10.0000	1,108.6583	1,108.5445
	Mar 26, 2024	10.0000	10.0000	-	1,097.7937
	Dec 26, 2023	10.0000	10.0000	1,087.0027	1,086.8474

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

5,346.58Cr.

AS ON 30th June, 2024

5,386.52Cr.



RESIDUAL MATURITY*

4.85 years

MODIFIED DURATION*

3.5 years

MACAULAY

DURATION*

3.68 years

Annualised Portfolio YTM*

7.61%

*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.64%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

NIFTY Corporate Bond Index A-II



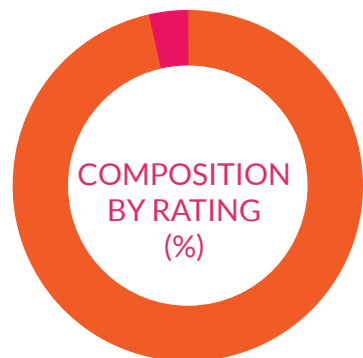
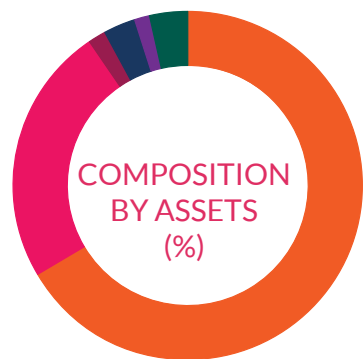
FUND MANAGER

Mr. Devang Shah

Work experience: 19 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 15 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		66.47%
Power Finance Corporation Limited	CRISIL AAA	6.89%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	6.76%
Summit Digitel Infrastructure Limited	CRISIL AAA	5.59%
Bajaj Housing Finance Limited	CRISIL AAA	5.01%
REC Limited	CRISIL AAA/ICRA AAA	4.73%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	4.73%
India Grid Trust InvIT Fund	ICRA AAA/CRISIL AAA	4.09%
Kotak Mahindra Prime Limited	CRISIL AAA	3.70%
Tata Capital Housing Finance Limited	CRISIL AAA	3.39%
HDB Financial Services Limited	CRISIL AAA	3.05%
HDFC Bank Limited	CRISIL AAA	2.99%
Power Grid Corporation of India Limited	CRISIL AAA	2.46%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.98%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.86%
State Bank of India	CRISIL AAA	1.63%
Tata Capital Limited	CRISIL AAA	1.30%
Larsen & Toubro Limited	CRISIL AAA	1.03%
Bajaj Finance Limited	CRISIL AAA	0.92%
India Infradebt Limited	CRISIL AAA	0.82%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.74%
DME Development Limited	CRISIL AAA	0.67%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.65%
ICICI Bank Limited	ICRA AAA	0.53%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.47%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.46%
GOVERNMENT BOND		23.15%
7.32% GOI (MD 13/11/2030)	Sovereign	5.25%
7.18% GOI (MD 14/08/2033)	Sovereign	5.15%
6.54% GOI (MD 17/01/2032)	Sovereign	4.05%
7.18% GOI (MD 24/07/2037)	Sovereign	2.54%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.99%
7.26% GOI (MD 06/02/2033)	Sovereign	1.97%
7.1% GOI (MD 08/04/2034)	Sovereign	1.12%
7.17% GOI (MD 17/04/2030)	Sovereign	0.93%
7.25% GOI (MD 12/06/2063)	Sovereign	0.09%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
7.37% GOI (MD 23/10/2028)	Sovereign	0.03%
CERTIFICATE OF DEPOSIT		1.65%
HDFC Bank Limited	CARE A1+/CRISIL A1+	1.38%
Bank of Baroda	IND A1+	0.26%
GOVERNMENT BOND STRIPS		2.96%
Government of India	Sovereign	2.96%
FLOATING RATE NOTE		1.39%
Citicorp Finance India Limited	ICRA AAA	0.93%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.46%
STATE GOVERNMENT BOND		0.85%
7.53% Kerala SDL (MD 27/03/2050)	Sovereign	0.47%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	0.19%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.10%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.06%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
NET CURRENT ASSETS		3.53%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th June, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	6.98%	10,696	5.46%	11,728	6.95%	14,000	6.64%	15,647	13-Jul-17
NIFTY Corporate Bond Index A-II (Benchmark)	7.05%	10,703	5.37%	11,698	6.63%	13,791	6.68%	15,691	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	5.38%	13,002	5.05%	14,090	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jun 25, 2024	0.0567	0.0567	10.2442	10.1875
	May 27, 2024	0.0926	0.0926	10.2801	10.1875
	Apr 25, 2024	0.0337	0.0337	10.2212	10.1875
	Mar 20, 2024	1.1000	1.1000	-	12.9579
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.93%
7.1% ICICI Bank Basel IIITier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.53%
6.24% SBI NCDSr2 Basel IIITier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.63%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012



MONTHLY AVERAGE

13,671.34Cr.

AS ON 30th June, 2024

13,685.87Cr.



RESIDUAL MATURITY*

3.61 years

Annualised Portfolio YTM*

7.56%

MODIFIED DURATION*

2.8 years

*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.68%

MACAULAY

DURATION*

2.98 years

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

Nifty Banking & PSU Debt Index A-II



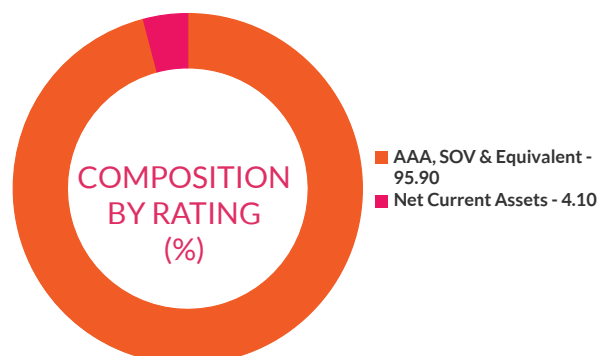
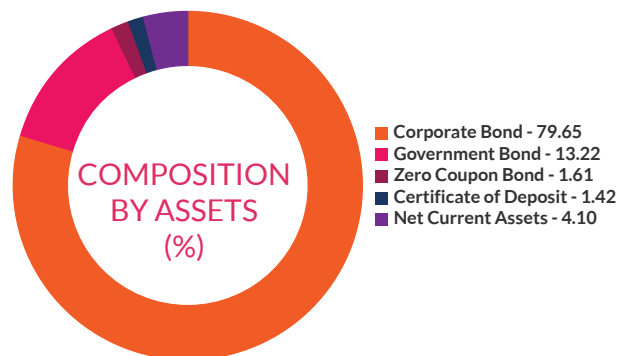
FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 13th August 2016

Mr. Hardik Shah

Work experience: 15 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		79.65%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	11.13%
HDFC Bank Limited	CRISIL AAA	8.53%
REC Limited	CRISIL AAA/ICRA AAA	8.44%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.32%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	8.20%
Export Import Bank of India	CRISIL AAA	6.99%
State Bank of India	CRISIL AAA	4.51%
Bajaj Finance Limited	CRISIL AAA	4.43%
Power Finance Corporation Limited	CRISIL AAA	4.23%
National Housing Bank	CRISIL AAA	3.43%
Tata Capital Housing Finance Limited	CRISIL AAA	2.30%
Indian Bank	CRISIL AAA	1.66%
HDB Financial Services Limited	CRISIL AAA	1.49%
ICICI Bank Limited	ICRA AAA	1.24%
Bajaj Housing Finance Limited	CRISIL AAA	1.09%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.96%
NTPC Limited	CRISIL AAA	0.82%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.74%
Tata Capital Limited	CRISIL AAA	0.33%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.30%
Kotak Mahindra Prime Limited	CRISIL AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.13%
Axis Finance Limited	CRISIL AAA	0.07%
GOVERNMENT BOND		13.06%
7.18% GOI (MD 14/08/2033)	Sovereign	11.05%
7.26% GOI (MD 06/02/2033)	Sovereign	1.11%
7.1% GOI (MD 08/04/2034)	Sovereign	0.48%
7.18% GOI (MD 24/07/2037)	Sovereign	0.18%
7.59% GOI(MD 11/01/2026)	Sovereign	0.07%
6.54% GOI (MD 17/01/2032)	Sovereign	0.07%
5.74% GOI (MD 15/11/2026)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
5.63% GOI (MD 12/04/2026)	Sovereign	0.03%
ZERO COUPON BOND		1.61%
HDB Financial Services Limited	CRISIL AAA	1.61%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
CERTIFICATE OF DEPOSIT		1.42%
HDFC Bank Limited	CARE A1+	0.72%
Punjab National Bank	CARE A1+	0.69%
STATE GOVERNMENT BOND		0.15%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.02%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%
7.84% Tamil Nadu SDL(MD 13/07/2026)	Sovereign	0.01%
NET CURRENT ASSETS		4.10%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	6.63%	10,661	5.24%	11,653	6.43%	13,663	7.62%	24,255	08-Jun-12
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.04%	10,702	5.20%	11,640	6.51%	13,711	7.55%	24,059	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	5.38%	13,002	6.55%	21,503	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 20 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jun 25, 2024	5.4349	5.4349	1,038.2451	1,032.8102
	May 27, 2024	7.3866	7.3866	1,040.1968	1,032.8102
	Apr 25, 2024	5.3807	5.3807	1,038.1909	1,032.8102

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.18%
7.1% ICICI Bank Basel IIITier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.24%
6.18% Indian Bank Sr V Basel3 Tier2(13/01/31) CALL	CRISIL AAA	1.66%
6.24% SBI NCDSr2 Basel IIITier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.03%
5.83% SBI Sr3 Basel IIITier2 (M26/10/30)CALL24/10/25	CRISIL AAA	2.48%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010



MONTHLY AVERAGE
7,887.93Cr.
AS ON 30th June, 2024
7,698.10Cr.



RESIDUAL MATURITY*
3.69 years
MODIFIED DURATION*
2.74 years
MACAULAY DURATION*
2.87 years

Annualised Portfolio YTM*
7.73%
*in case of semi annual YTM, it will be annualised
Adjusted YTM#
7.75%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
NIFTY Short Duration Debt Index A-II



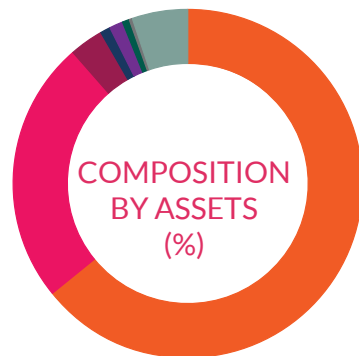
FUND MANAGER

Mr. Devang Shah

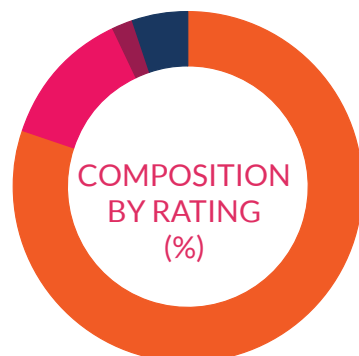
Work experience: 19 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 3rd July 2023



- Corporate Bond - 64.14
- Government Bond - 24.43
- Government Bond Strips - 3.14
- Certificate of Deposit - 0.94
- Pass Through Certificate - 1.26
- Floating Rate Note - 0.65
- Commercial Paper - 0.31
- Net Current Assets - 5.14



- AAA, SOV & Equivalent - 80.19
- AA+ - 12.73
- AA - 1.94
- Net Current Assets - 5.14



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		64.14%
REC Limited	CRISIL AAA/ICRA AAA	7.02%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	6.74%
Power Finance Corporation Limited	CRISIL AAA	6.26%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	5.58%
Summit Digital Infrastructure Limited	CRISIL AAA	3.64%
India Grid Trust InvIT Fund	CRISIL AAA	3.18%
Tata Capital Housing Finance Limited	CRISIL AAA	2.83%
Shriram Finance Limited	CRISIL AA+	2.80%
Bajaj Housing Finance Limited	CRISIL AAA	2.67%
Bharti Telecom Limited	CRISIL AA+	2.55%
Muthoot Finance Limited	CRISIL AA+	2.36%
Godrej Properties Limited	ICRA AA+	2.13%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.52%
TVS Holdings Limited	CRISIL AA	1.29%
Nexus Select Trust - REIT	CRISIL AAA	1.23%
LIC Housing Finance Limited	CRISIL AAA	1.09%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.98%
TMF Holdings Limited	CRISIL AA+	0.84%
DLF Cyber City Developers Limited	ICRA AA+	0.83%
State Bank of India	CRISIL AAA	0.75%
HDFC Bank Limited	CRISIL AAA	0.72%
MindSpace Business Parks REIT	CRISIL AAA	0.71%
Godrej Finance Limited	CRISIL AA	0.65%
National Housing Bank	CRISIL AAA	0.65%
TATA Realty & Infrastructure Limited	ICRA AA+	0.65%
Bajaj Finance Limited	CRISIL AAA	0.65%
Axis Finance Limited	CRISIL AAA	0.64%
Samvardhana Motherhood International Limited	IND AAA	0.56%
Torrent Power Limited	CRISIL AA+	0.52%
Embassy Office Parks REIT	CRISIL AAA	0.45%
Yarrow Infrastructure Private Limited	CRISIL AAA	0.37%
SMFG India Credit Company Limited	ICRA AAA	0.33%
ICICI Bank Limited	ICRA AAA	0.32%
Export Import Bank of India	CRISIL AAA	0.15%
Vector Green Prayagraj Solar Private Limited	CRISIL AAA	0.11%
Indian Oil Corporation Limited	CRISIL AAA	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Indian Bank	CRISIL AAA	0.06%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.05%
NTPC Limited	CRISIL AAA	0.05%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India InfraDebt Limited	CRISIL AAA	0.01%
HDB Financial Services Limited	CRISIL AAA	0.01%
GOVERNMENT BOND		22.72%
7.18% GOI (MD 14/08/2033)	Sovereign	13.14%
7.32% GOI (MD 13/11/2030)	Sovereign	4.35%
7.04% GOI (MD 03/06/2029)	Sovereign	2.47%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.88%
7.26% GOI (MD 06/02/2033)	Sovereign	0.28%
7.06% GOI (MD 10/04/2028)	Sovereign	0.13%
9.20% GOI (MD 30/09/2030)	Sovereign	0.07%
7.59% GOI(MD 11/01/2026)	Sovereign	0.06%
6.67% GOI (MD 15/12/2035)	Sovereign	0.06%
6.64% GOI (MD 16/06/2035)	Sovereign	0.05%
7.37% GOI (MD 23/10/2028)	Sovereign	0.05%
7.17% GOI (MD 17/04/2030)	Sovereign	0.04%
7.3% GOI (MD 19/06/2053)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
7.38% GOI (MD 20/06/2027)	Sovereign	0.01%
6.7% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.18% GOI (MD 24/07/2037)	Sovereign	#0.00%
7.5% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.7% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
GOVERNMENT BOND STRIPS		3.14%
Government of India	Sovereign	3.14%
CERTIFICATE OF DEPOSIT		0.94%
HDFC Bank Limited	CARE A1+/IND A1+	0.94%
STATE GOVERNMENT BOND		1.71%
7.7% Andhra Pradesh SDL (MD 08/03/2029)	Sovereign	0.39%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.33%
7.6% Andhra Pradesh SDL (MD 06/04/2029)	Sovereign	0.33%
7.54% Andhra Pradesh SDL (MD 11/01/2029)	Sovereign	0.13%
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.12%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.07%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.06%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.06%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
PASS THROUGH CERTIFICATE		1.26%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.79%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	0.47%
FLOATING RATE NOTE		0.65%
Citicorp Finance India Limited	ICRA AAA	0.65%
COMMERCIAL PAPER		0.31%
ICICI Securities Limited	CRISIL A1+	0.31%
NET CURRENT ASSETS		5.14%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th June, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Term Fund - Regular Plan - Growth Option	6.89%	10,688	5.44%	11,722	6.59%	13,765	7.48%	28,350	22-Jan-10
NIFTY Short Duration Debt Index A-II (Benchmark)	7.20%	10,718	5.46%	11,729	6.37%	13,625	7.48%	28,323	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	5.38%	13,002	6.23%	23,928	
Axis Short Term Fund - Retail Plan - Growth Option	6.86%	10,684	5.43%	11,717	6.59%	13,761	7.45%	28,022	02-Mar-10
NIFTY Short Duration Debt Index A-II (Benchmark)	7.20%	10,718	5.46%	11,729	6.37%	13,625	7.51%	28,228	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	5.38%	13,002	6.42%	24,398	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Jun 25, 2024	0.0615	0.0615	10.2646	10.2032	0.0603	0.0603	10.0793	10.0189
	May 27, 2024	0.0743	0.0743	10.2837	10.2094	0.0729	0.0729	10.0979	10.0250
	Apr 25, 2024	0.0452	0.0452	10.2405	10.1952	0.0441	0.0441	10.0552	10.0110
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.									

Details of exposure to perpetual bonds/AT1 Bonds/Tier II bonds and weighted average maturity of PTC			
Security Name	Rating	Market Value as % of Net Asset	Weighted Average Maturity (Years)
7.84% HDFC Bank TIER2 Basel III (MD 16/12/2032)	CRISIL AAA	0.65%	
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.32%	
6.18% Indian Bank Sr V Basel3 Tier2(13/01/31) CALL	CRISIL AAA	0.06%	
5.83% SBI Sr3 Basel IIITier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.75%	
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)		1.31
First Business ReceivablesTrustTr18PTC(MD01/07/24)	CRISIL AAA(SO)		0.00
First Business ReceivablesTrustTr19PTC(MD01/10/24)	CRISIL AAA(SO)		0.25
First Business ReceivablesTrustTr20PTC(MD01/01/25)	CRISIL AAA(SO)		0.51

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014

AUM

MONTHLY AVERAGE

450.21Cr.

AS ON 30th June, 2024

448.17Cr.



RESIDUAL MATURITY*

2.84 years

MODIFIED DURATION*

1.96 years

MACAULAY DURATION*

2.06 years

Annualised Portfolio YTM*

8.45%

*in case of semi annual YTM, it will be annualised



BENCHMARK

CRISIL Credit Risk Debt B-II Index



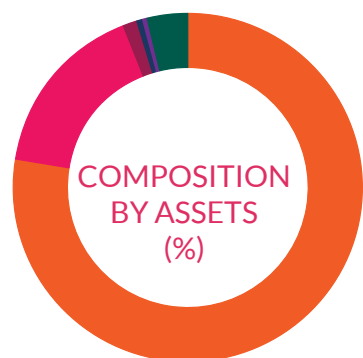
FUND MANAGER

Mr. Devang Shah

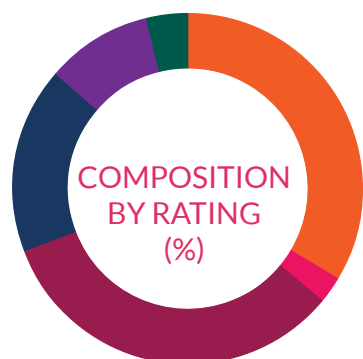
Work experience: 19 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 13 years. He has been managing this fund since 9th November 2021



■ Corporate Bond - 77.62
■ Government Bond - 16.37
■ REIT - 1.30
■ Floating Rate Note - 0.54
■ Pass Through Certificate - 0.44
■ Net Current Assets - 3.74



■ AAA, SOV & Equivalent - 33.59
■ AA+ - 2.48
■ AA - 33.18
■ AA- - 17.14
■ A+ - 9.83
■ Net Current Assets - 3.79



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		77.62%
Birla Corporation Limited	ICRA AA	5.15%
Samvardhana Motherson International Limited	IND AAA	4.90%
Tata Projects Limited	IND AA	4.70%
Aadhar Housing Finance Limited	ICRA AA/IND AA	4.50%
Nexus Select Trust - REIT	CRISIL AAA	4.46%
Godrej Industries Limited	CRISIL AA	4.46%
Sepset Constructions Limited	CRISIL AAA	3.96%
Godrej Housing Finance Limited	CRISIL AA	3.90%
Nirma Limited	CRISIL AA	3.35%
Infopark Properties Limited	CARE AA-	3.35%
Nuvoco Vistas Corporation Limited	CRISIL AA-	3.35%
Century Textiles & Industries Limited	CRISIL AA	3.34%
DLF Home Developers Limited	ICRA AA	3.34%
CreditAccess Grameen Limited	IND AA-	2.46%
Veritas Finance Private Limited	CARE A+	2.23%
Renserv Global Private Limited	CARE A+(CE)	2.23%
IndoStar Capital Finance Limited	CRISIL AA-	2.22%
Vistaar Financial Services Private Limited	CARE A+	2.21%
Greenlam Industries Limited	ICRA AA-	2.21%
Spandana Sphoorty Financial Limited	IND A+	2.01%
DLF Cyber City Developers Limited	ICRA AA+/CRISIL AA+	1.78%
Grihum Housing Finance Limited	CARE AA-	1.67%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.11%
SK Finance Limited	CRISIL AA-	1.11%
Priapus Infrastructure Limited	CRISIL AAA	1.05%
Kogta Financial (India) Limited	ICRA A+	1.03%
Citra Real Estate Limited	CRISIL AAA	0.86%
JK Cement Limited	CARE AA+	0.67%
GOVERNMENT BOND		16.37%
7.18% GOI (MD 14/08/2033)	Sovereign	10.80%
7.26% GOI (MD 06/02/2033)	Sovereign	2.37%
7.1% GOI (MD 08/04/2034)	Sovereign	2.13%
7.46% GOI (MD 06/11/2073)	Sovereign	0.94%
7.59% GOI (MD 20/03/2029)	Sovereign	0.11%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
REIT		1.30%
Embassy Office Parks REIT		1.30%
FLOATING RATE NOTE		0.54%
SK Finance Limited	CRISIL AA-	0.54%
PASS THROUGH CERTIFICATE		0.44%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.44%
NET CURRENT ASSETS		3.74%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th June, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	7.18%	10,716	5.89%	11,871	6.71%	13,839	7.03%	19,668	15-Jul-14
CRISIL Credit Risk Debt B-II Index (Benchmark)	7.60%	10,758	6.67%	12,136	7.96%	14,671	8.35%	22,234	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	5.38%	13,002	6.95%	19,533	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jun 25, 2024	0.0646	0.0646	10.1286	10.0640
	May 27, 2024	0.0726	0.0726	10.1387	10.0660
	Apr 25, 2024	0.0559	0.0559	10.1178	10.0618
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

Details of exposure to perpetual bonds/AT1 Bonds/Tier II bonds and weighted average maturity of PTC		
Security Name	Rating	Weighted Average Maturity (Years)
First Business ReceivablesTrustTr19PTC(MD01/10/24)	CRISIL AAA(SO)	0.25

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

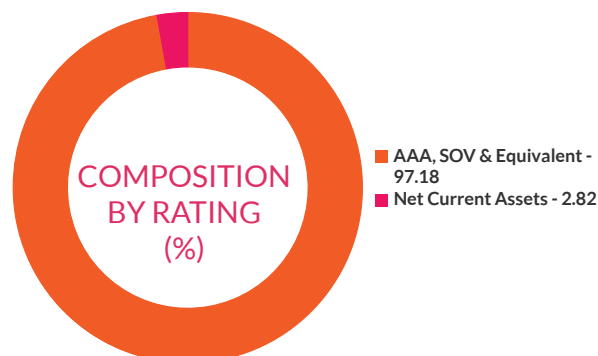
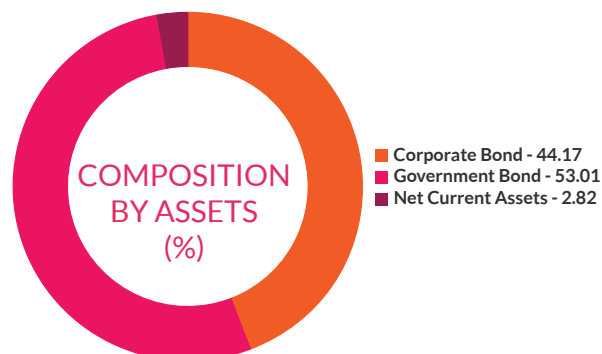
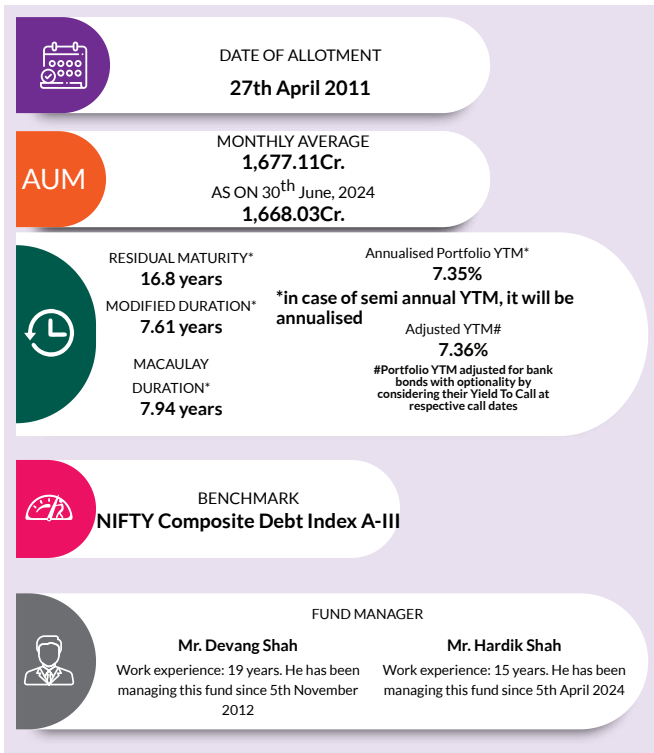
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		44.17%
HDFC Bank Limited	CRISIL AAA	10.85%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	6.81%
State Bank of India	CRISIL AAA	4.76%
NHPC Limited	IND AAA/ICRA AAA	4.22%
Power Grid Corporation of India Limited	CRISIL AAA	4.19%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	3.51%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.32%
Power Finance Corporation Limited	CRISIL AAA	2.12%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	1.52%
REC Limited	CRISIL AAA	1.51%
National Highways Authority Of India	CRISIL AAA	1.16%
Indian Oil Corporation Limited	CRISIL AAA	1.01%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.17%
GOVERNMENT BOND		51.60%
7.34% GOI (MD 22/04/2064)	Sovereign	14.22%
7.25% GOI (MD 12/06/2063)	Sovereign	11.92%
7.18% GOI (MD 14/08/2033)	Sovereign	7.26%
7.1% GOI (MD 08/04/2034)	Sovereign	6.03%
7.3% GOI (MD 19/06/2053)	Sovereign	4.94%
7.18% GOI (MD 24/07/2037)	Sovereign	4.55%
6.54% GOI (MD 17/01/2032)	Sovereign	1.45%
7.26% GOI (MD 22/08/2032)	Sovereign	0.91%
7.1% GOI (MD 18/04/2029)	Sovereign	0.24%
6.19% GOI (MD 16/09/2034)	Sovereign	0.06%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
STATE GOVERNMENT BOND		1.41%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.31%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.31%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.29%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	0.23%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.21%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.07%
NET CURRENT ASSETS		2.82%
GRAND TOTAL		100.00%


PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	6.78%	10,676	5.15%	11,625	6.79%	13,895	7.87%	27,137	27-Apr-11
NIFTY Composite Debt Index A-III (Benchmark)	7.43%	10,741	5.40%	11,708	6.93%	13,984	7.86%	27,121	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	5.38%	13,002	6.58%	23,160	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹ 10.


INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Options	Record Date		
Half Yearly IDCW	Mar 26, 2024	0.2000	0.2000	-	11.0641
	Sep 25, 2023	0.2000	0.2000	10.8729	10.8725
	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057
Quarterly IDCW	Jun 25, 2024	0.1000	0.1000	10.7860	10.7894
	Mar 26, 2024	0.1000	0.1000	-	10.6892
	Dec 26, 2023	0.1000	0.1000	10.5425	10.5411

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.


DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	3.01%
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.76%


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT
28th March 2012

AUM

MONTHLY AVERAGE
1,934.79Cr.
AS ON 30th June, 2024
1,939.21Cr.



RESIDUAL MATURITY*
6.1 years
MODIFIED DURATION*
3.73 years
MACAULAY DURATION*
3.89 years

Annualised Portfolio YTM*
8.17%
*In case of semi annual YTM, it will be annualised
Adjusted YTM#
8.19%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
NIFTY Medium Duration Debt Index A-III



FUND MANAGER

Mr. Devang Shah

Work experience: 19 years.
He has been managing this fund since 5th November 2012

Mr. Akhil Thakker

Work experience: 13 years.
He has been managing this fund since 1st February 2023

Mr. Sachin Jain

Work experience: 11 years.
He has been managing this fund since 1st February 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		
Aadhar Housing Finance Limited	ICRA AA/IND AA	3.79%
Nirma Limited	CRISIL AA	3.10%
DLF Cyber City Developers Limited	ICRA AA+/CRISIL AA+	2.89%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	2.62%
Tata Projects Limited	IND AA	2.53%
CreditAccess Grameen Limited	IND AA-	2.53%
Grihum Housing Finance Limited	CARE AA-	2.45%
Century Textiles & Industries Limited	CRISIL AA	2.32%
Spandana Sphoorty Financial Limited	IND A+	2.11%
Summit Digitel Infrastructure Limited	CRISIL AAA	2.06%
Renserv Global Private Limited	CARE A+(CE)	2.06%
DLF Home Developers Limited	ICRA AA	2.06%
Samvardhana Motherson International Limited	IND AAA	2.06%
IndoStar Capital Finance Limited	CRISIL AA-	2.06%
Vistaar Financial Services Private Limited	CARE A+	2.04%
Mindspace Business Parks REIT	CRISIL AAA	1.80%
JM Financial Credit Solution Limited	ICRA AA	1.78%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.29%
Torrent Power Limited	CRISIL AA+	1.29%
Motilal Oswal Finvest Limited	ICRA AA	1.29%
Godrej Properties Limited	ICRA AA+	1.28%
Tata Capital Housing Finance Limited	CRISIL AAA	1.28%
India Grid Trust InvIT Fund	CRISIL AAA	1.26%
State Bank of India	CRISIL AAA	1.26%
Nexus Select Trust - REIT	CRISIL AAA	1.03%
SK Finance Limited	CRISIL AA-	1.03%
Greenlam Industries Limited	ICRA AA	0.97%
Malwa Solar Power Generation Private Limited	CRISIL AAA	0.93%
Infopark Properties Limited	CARE AA-	0.77%
Veritas Finance Private Limited	CARE A+	0.77%
TVS Holdings Limited	CRISIL AA	0.77%
Vector Green Prayagraj Solar Private Limited	CRISIL AAA	0.67%
Nuvoco Vistas Corporation Limited	CRISIL AA-	0.52%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.51%
JK Cement Limited	CARE AA+	0.26%
Kogta Financial (India) Limited	ICRA A+	0.24%
Punjab National Bank	CRISIL AAA	0.15%
National Highways Authority Of India	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.03%
Embassy Office Parks REIT	CRISIL AAA	0.01%
GOVERNMENT BOND		
7.18% GOI (MD 14/08/2033)	Sovereign	12.59%
7.23% GOI (MD 15/04/2039)	Sovereign	3.41%
7.34% GOI (MD 22/04/2064)	Sovereign	2.93%
7.18% GOI (MD 24/07/2037)	Sovereign	2.92%
7.26% GOI (MD 06/02/2033)	Sovereign	2.81%
7.32% GOI (MD 13/11/2030)	Sovereign	2.35%
7.1% GOI (MD 08/04/2034)	Sovereign	1.56%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.05%
7.3% GOI (MD 19/06/2053)	Sovereign	0.80%
7.57% GOI (MD 17/06/2033)	Sovereign	0.16%
7.26% GOI (MD 22/08/2032)	Sovereign	0.10%
7.1% GOI (MD 18/04/2029)	Sovereign	0.10%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.38% GOI (MD 20/06/2027)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
STATE GOVERNMENT BOND		
7.52% Rajasthan SDL (MD 27/03/2044)	Sovereign	2.62%
7.78% Bihar SDL (MD 01/11/2031)	Sovereign	1.58%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.10%
PASS THROUGH CERTIFICATE		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.40%
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	1.01%
GOVERNMENT BOND STRIPS		
Government of India	Sovereign	0.82%
FLOATING RATE NOTE		
SK Finance Limited	CRISIL AA-	0.34%
CERTIFICATE OF DEPOSIT		
Union Bank of India	ICRA A1+	0.25%
NET CURRENT ASSETS		
		3.00%
GRAND TOTAL		100.00%

COMPOSITION
BY ASSETS
(%)

Corporate Bond - 57.93
Government Bond - 35.26
Pass Through Certificate - 2.40
Government Bond Strips - 0.82
Floating Rate Note - 0.34
Certificate of Deposit - 0.25
Net Current Assets - 3.00

COMPOSITION
BY RATING
(%)

AAA, SOV & Equivalent - 55.76
AA+ - 5.72
AA - 17.64
AA- - 10.66
A+ - 7.23
Net Current Assets - 3.00



PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	7.48%	10,745	6.07%	11,933	7.22%	14,176	7.98%	25,633	28-Mar-12
NIFTY Medium Duration Debt Index A-III (Benchmark)	7.07%	10,705	5.06%	11,594	7.11%	14,102	7.97%	25,614	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	5.38%	13,002	6.73%	22,232	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.4000	0.4000	-	10.6828
	Sep 25, 2023	0.5000	0.5000	10.7890	10.7869
	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974
Quarterly IDCW	Jun 25, 2024	0.2000	0.2000	10.3029	10.3043
	Mar 26, 2024	0.2000	0.2000	-	10.2930
	Dec 26, 2023	0.2000	0.2000	10.2693	10.2716

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



Details of exposure to perpetual bonds/AT 1 Bonds/Tier II bonds and weighted average maturity of PTC

Security Name	Rating	Market Value as % of Net Asset	Weighted Average Maturity (Years)
7.25% PNB Sr22 Basel IIITier2 (M14/10/30)CALL14/10/25	CRISIL AAA	0.15%	
6.24% SBI NCDSr2 Basel IIITier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.26%	
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)		0.87
First Business ReceivablesTrustTr19PTC(MD01/10/24)	CRISIL AAA(SO)		0.25
First Business ReceivablesTrustTr20PTC(MD01/01/25)	CRISIL AAA(SO)		0.51



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil,For remaining investment : 1%.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
27th December 2022



MONTHLY AVERAGE
284.82Cr.
AS ON 30th June, 2024
304.68Cr.



RESIDUAL MATURITY*
30.5 years
MODIFIED DURATION*
11.67 years
MACAULAY DURATION*
12.08 years
Annualised Portfolio YTM*
7.16%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY Long Duration Debt Index A-III



FUND MANAGER

Mr. Devang Shah

Work experience: 19 years. He has been managing this fund since 27th December 2022

Mr. Hardik Shah

Work experience: 15 years. He has been managing this fund since 27th December 2022



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		95.06%
7.36% GOI (MD 12/09/2052)	Sovereign	58.88%
7.25% GOI (MD 12/06/2063)	Sovereign	28.45%
7.34% GOI (MD 22/04/2064)	Sovereign	5.08%
7.3% GOI (MD 19/06/2053)	Sovereign	2.66%
NET CURRENT ASSETS		4.94%
GRAND TOTAL		100.00%

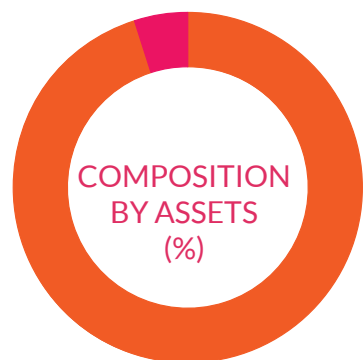


PERFORMANCE

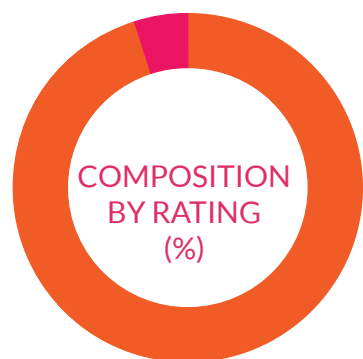
(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	10.25%	11,022	NA	NA	NA	NA	9.69%	11,493	
NIFTY Long Duration Debt Index A-III (Benchmark)	9.00%	10,898	NA	NA	NA	NA	9.14%	11,407	27-Dec-22
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	NA	NA	NA	NA	8.33%	11,278	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022, and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



Government Bond - 95.06
Net Current Assets - 4.94



AAA, SOV & Equivalent - 95.06
Net Current Assets - 4.94



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



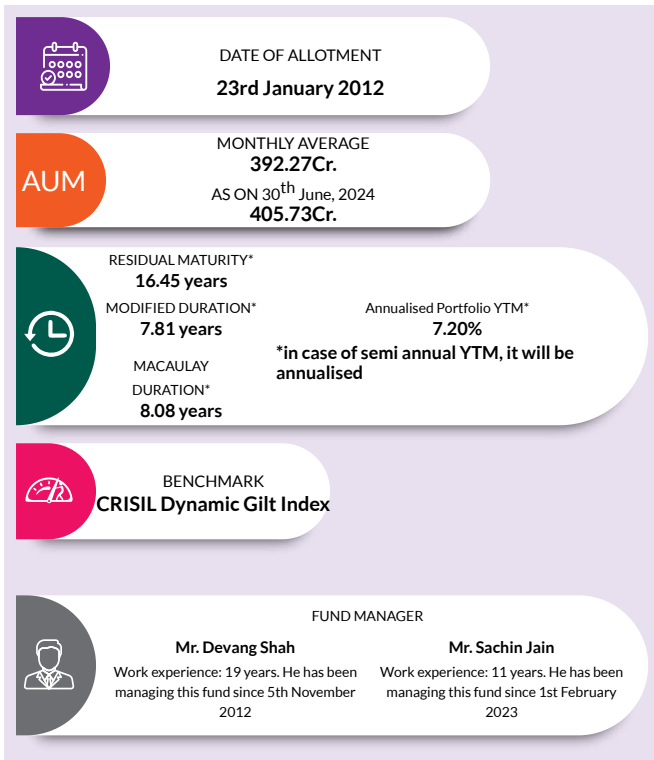
INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	2.5000	2.5000	-	1,112.4801
	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372
	Jun 25, 2024	8.0044	8.0044	1,042.3434	1,034.3390
Monthly IDCW	May 27, 2024	5.7335	5.7335	1,034.7049	1,028.9713
	Apr 25, 2024	6.5778	6.5778	1,015.0446	1,008.4668
	Jun 25, 2024	2.5000	2.5000	1,136.5006	1,137.1836
Quarterly IDCW	Mar 26, 2024	2.5000	2.5000	-	1,104.5764
	Dec 26, 2023	2.5000	2.5000	1,063.9048	1,065.3168

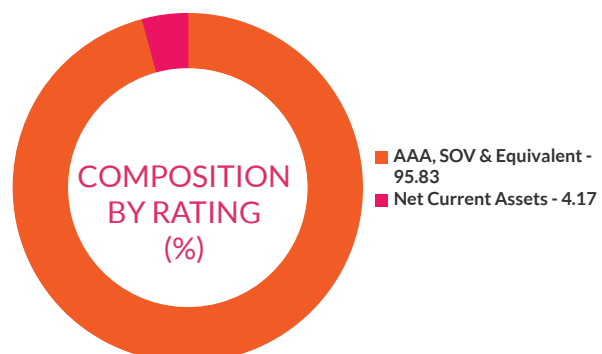
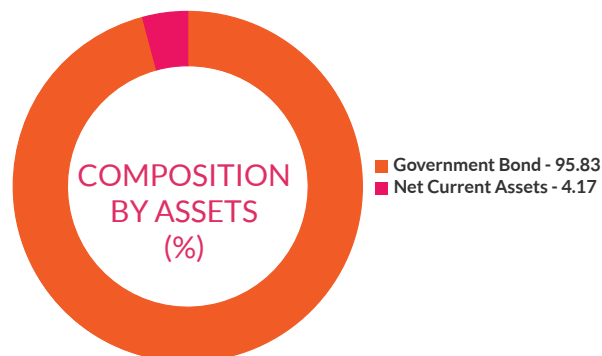
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.


* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		92.55%
7.18% GOI (MD 14/08/2033)	Sovereign	36.54%
7.3% GOI (MD 19/06/2053)	Sovereign	22.84%
7.32% GOI (MD 13/11/2030)	Sovereign	14.99%
7.34% GOI (MD 22/04/2064)	Sovereign	3.81%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.78%
7.25% GOI (MD 12/06/2063)	Sovereign	3.77%
7.46% GOI (MD 06/11/2073)	Sovereign	2.59%
7.1% GOI (MD 08/04/2034)	Sovereign	2.48%
7.18% GOI (MD 24/07/2037)	Sovereign	1.75%
STATE GOVERNMENT BOND		3.28%
7.45% Maharashtra SDL (MD 22/03/2039)	Sovereign	2.70%
7.39% Chhatisgarh SDL (MD 13/03/2033)	Sovereign	0.58%
NET CURRENT ASSETS		4.17%
GRAND TOTAL		100.00%






PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	8.60%	10,857	5.54%	11,756	7.04%	14,057	7.11%	23,497	23-Jan-12
CRISIL Dynamic Gilt Index (Benchmark)	8.21%	10,819	5.82%	11,847	6.75%	13,868	7.81%	25,489	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	5.38%	13,002	6.52%	21,931	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
Half Yearly IDCW	Mar 26, 2024	0.1000	0.1000	-	10.8299
	Sep 25, 2023	0.1000	0.1000	10.4514	10.4493
	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470
	Jun 25, 2024	0.0941	0.0941	10.1930	10.0989
Regular IDCW	May 27, 2024	0.0913	0.0913	10.2060	10.1147
	Apr 25, 2024	0.0382	0.0382	10.0478	10.0096

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
28th January 2020



MONTHLY AVERAGE
175.47Cr.
AS ON 30th June, 2024
174.53Cr.



BENCHMARK
NIFTY Composite Debt Index



FUND MANAGER

Mr. Devang Shah

Work experience: 19 years.
He has been managing this fund since 1st February 2023

Mr. Hardik Shah

Work experience: 15 years.
He has been managing this fund since 5th April 2024

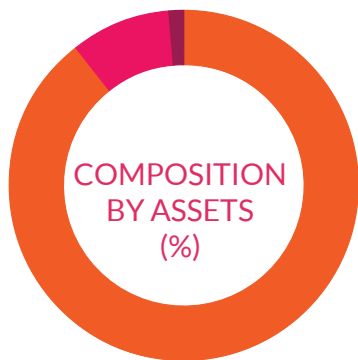
Ms. Anagha Darade

Work experience: 11 years.
She has been managing this fund since 5th April 2024

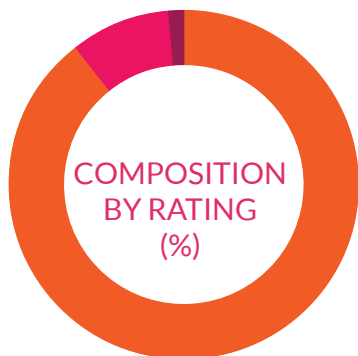


PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
MUTUAL FUND UNITS	89.39%
ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option	19.73%
Axis Long Duration Fund - Direct Plan - Growth Option	18.38%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	14.06%
Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option	11.96%
HDFC Nifty G-Sec Sep 2032 Index Fund - Direct Plan - Growth Option	9.78%
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	9.12%
Axis Strategic Bond Fund - Direct Plan - Growth Option	4.57%
Axis Credit Risk Fund - Direct Plan - Growth Option	1.80%
EXCHANGE TRADED FUNDS	9.23%
SBI Nifty 10 yr Benchmark G-Sec ETF	9.23%
NET CURRENT ASSETS	1.37%
GRAND TOTAL	100.00%



■ Mutual Fund Units - 89.39
■ Exchange Traded Funds - 9.23
■ Net Current Assets - 1.37



■ Mutual Fund Units - 89.39
■ Exchange Traded Funds - 9.23
■ Net Current Assets - 1.37

**PERFORMANCE****(as on 30th June, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Regular Plan - Growth Option	7.75%	10,773	5.74%	11,821	NA	NA	6.51%	13,217	
NIFTY Composite Debt Index (Benchmark)	7.53%	10,751	5.71%	11,812	NA	NA	6.80%	13,374	28-Jan-20
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.85%	10,683	5.37%	11,698	NA	NA	5.43%	12,631	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 1st February 2023 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Anagha Darade is managing the scheme since 5th April 2024 and she manages 1 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)**

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.2500	0.2500	-	12.3991
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030
Half Yearly IDCW	Mar 26, 2024	0.4000	0.4000	-	12.1312
	Sep 25, 2023	0.4000	0.4000	12.0761	12.0723
	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784
Quarterly IDCW	Jun 25, 2024	0.1500	0.1500	11.0796	11.0813
	Mar 26, 2024	0.1500	0.1500	-	10.9687
	Dec 26, 2023	0.2500	0.2500	10.9688	10.9768

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment
	- For 10% of investment : Nil
	- For remaining investment : 1%
	If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

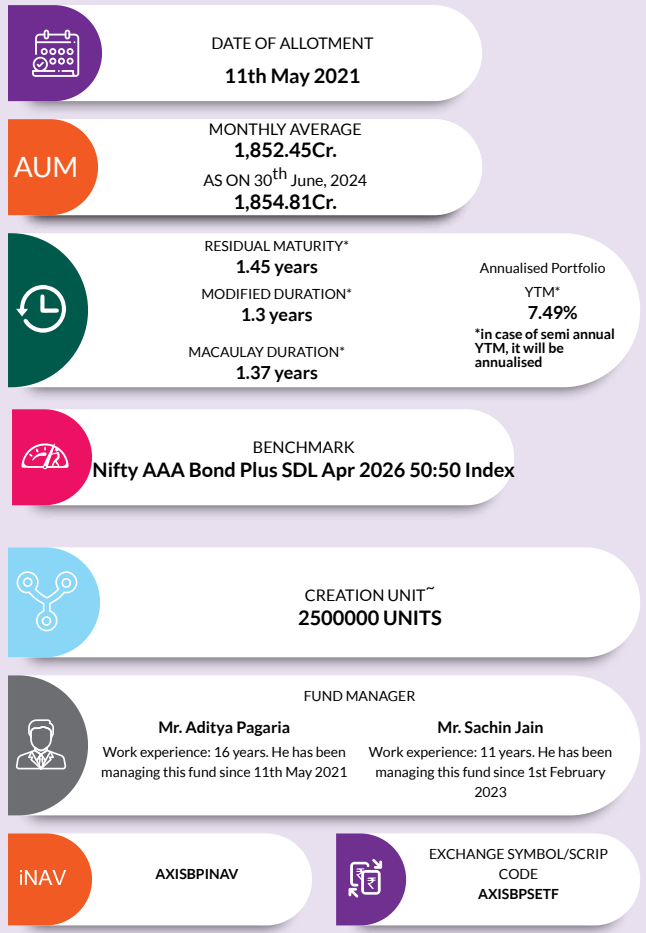
AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

FACTSHEET

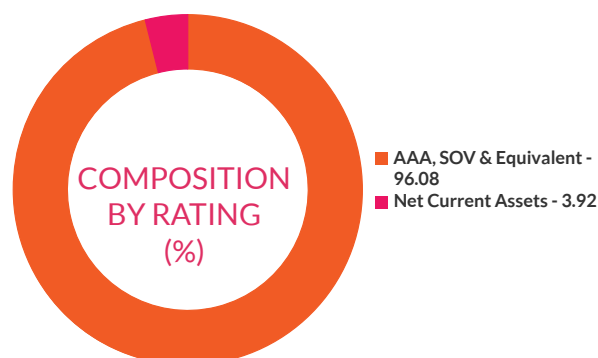
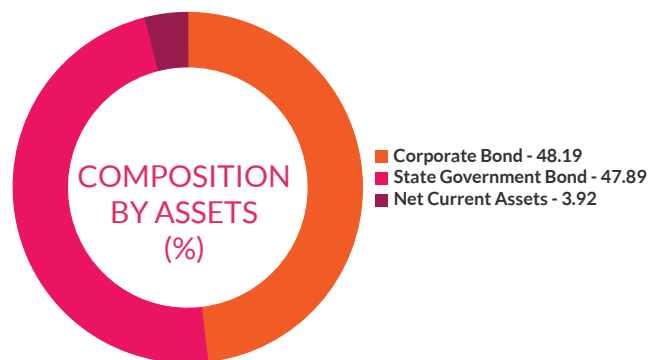
June 2024

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		48.19%
REC Limited	CRISIL AAA	14.02%
Power Finance Corporation Limited	CRISIL AAA	13.91%
Export Import Bank of India	CRISIL AAA	9.40%
NTPC Limited	CRISIL AAA	6.49%
Indian Oil Corporation Limited	CRISIL AAA	4.37%
STATE GOVERNMENT BOND		47.89%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	5.50%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	4.24%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	3.92%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	3.71%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	3.59%
8.57% West Bangal SDL (MD 09/03/2026)	Sovereign	3.03%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	2.89%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	2.75%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	1.97%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	1.92%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	1.92%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	1.67%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.38%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.37%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.33%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.82%
8.27% Karnataka SDL (MD 13/01/2026)	Sovereign	0.82%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	0.82%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	0.82%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.79%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	0.55%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	0.55%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.36%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.27%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.27%
7.99% Karnatak SDL (MD 28/10/2025)	Sovereign	0.27%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.24%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.13%
NET CURRENT ASSETS		3.92%
GRAND TOTAL		100.00%





PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	7.14%	10,712	5.30%	11,675	NA	NA	5.52%	11,833	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.40%	10,738	5.52%	11,748	NA	NA	5.38%	11,784	11-May-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	NA	NA	4.15%	11,358	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	30 Jun 2024	-0.26	-0.22	-	-	0.14

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
291.25Cr.
AS ON 30th June, 2024
292.46Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 20th October 2021



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUNDS	99.79%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.79%
NET CURRENT ASSETS	0.21%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	6.71%	10,669	NA	NA	NA	NA	4.80%	11,343	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.40%	10,738	NA	NA	NA	NA	5.28%	11,486	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	NA	NA	NA	NA	5.00%	11,403	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

COMPOSITION BY ASSETS (%)

- Exchange Traded Funds - 99.79
- Net Current Assets - 0.21

COMPOSITION BY RATING (%)

- Net Current Assets - 0.21



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

22nd December 2023

AUM

MONTHLY AVERAGE

98.79 Cr.

AS ON 30th June, 2024
98.28 Cr.



RESIDUAL MATURITY*

8.46 years

Annualised Portfolio YTM*

4.39%

MODIFIED DURATION*

7.17 years

*In case of semi annual YTM, it will be annualised



BENCHMARK

Bloomberg US Intermediate
Treasury TRI



FUND MANAGER

Ms. Krishnaa N
(for Foreign Securities)

Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/ Issuer Name

% of NAV

International Exchange Traded Funds

99.05%

iShares USD Treasury Bond 7-10yr UCITS ETF

99.05%

NET CURRENT ASSETS

0.95%

GRAND TOTAL

100.00%



ENTRY & EXIT LOAD

Entry Load:

NA

Exit Load:

If redeemed / switched-out within 1 month from the date of allotment: 0.25%
If redeemed/switched-out after 1 month from the date of allotment: Nil



PERFORMANCE

(as on 30th June, 2024)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	Simple Annualized (%)	Current Value of Investment of ₹10,000/-	
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	-0.82%	9959	-0.99%	9949	
Bloomberg US Intermediate Treasury TRI (Benchmark)	0.43%	10021	0.98%	10051	22-Dec-23
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.75%	10331	6.73%	10349	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Subscriptions received in any form either lump-sum / switch-ins / fresh registration of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / existing SIP / STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being Non-Business days for the scheme).

COMPOSITION
BY ASSETS
(%)

■ International Exchange Traded Fund - 99.05

■ Net Current Assets - 0.95

COMPOSITION
BY RATING
(%)

■ Net Current Assets - 0.95

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
28th January 2022



MONTHLY AVERAGE
560.45Cr.
AS ON 30th June, 2024
569.71Cr.



RESIDUAL MATURITY*
0.73 years
MODIFIED DURATION*
0.67 years
MACAULAY DURATION*
0.71 years

Annualised Portfolio
YTM*
7.49%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025



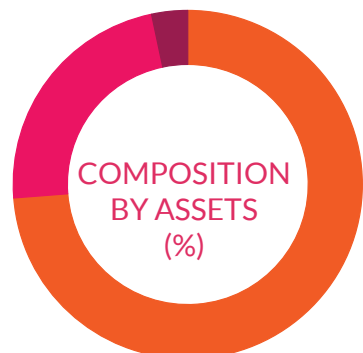
FUND MANAGER

Mr. Devang Shah

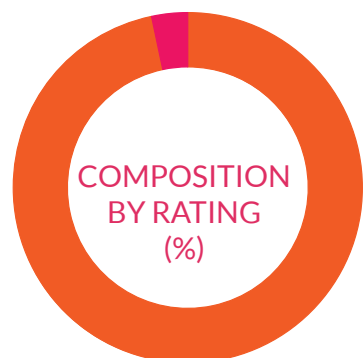
Work experience: 19 years. He has been managing this fund since 28th January 2022

Mr. Sachin Jain

Work experience: 11 years. He has been managing this fund since 1st February 2023



■ Corporate Bond - 73.76
■ State Government Bond - 22.90
■ Net Current Assets - 3.33



■ AAA, SOV & Equivalent - 96.67
■ Net Current Assets - 3.33



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
CORPORATE BOND		73.76%
Power Finance Corporation Limited	CRISIL AAA	13.99%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	13.12%
Indian Oil Corporation Limited	CRISIL AAA	12.97%
REC Limited	CRISIL AAA	12.78%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA	8.66%
Power Grid Corporation of India Limited	CRISIL AAA	7.00%
National Housing Bank	CRISIL AAA	5.24%
STATE GOVERNMENT BOND		22.90%
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	13.25%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	4.36%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	1.77%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	1.77%
8.06% Tamilnadu SDL (MD 29/04/2025)	Sovereign	0.88%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	0.88%
NET CURRENT ASSETS		3.33%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	7.02%	10,700	NA	NA	NA	NA	5.14%	11,286	
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.68%	10,766	NA	NA	NA	NA	5.63%	11,416	28-Jan-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	NA	NA	NA	NA	6.00%	11,513	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name

Date

Tracking Difference(%) (Annualised)

Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund

30-Jun-24

1 year

3 year

5 year

10 year

Since Inception

-0.66

-

-

-

-0.5

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
23rd February 2022



MONTHLY AVERAGE
2,138.08Cr.
AS ON 30th June, 2024
2,139.09Cr.



RESIDUAL MATURITY*
2.73 years
MODIFIED DURATION*
2.39 years
MACAULAY DURATION*
2.48 years

Annualised Portfolio
YTM*
7.34%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
CRISIL IBX SDL Index May 2027



FUND MANAGER

Mr. Hardik Shah

Work experience: 15 years. He has been managing this fund since 23rd February 2022

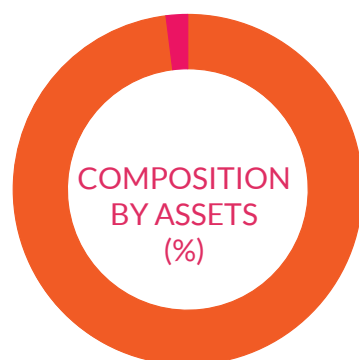
Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 1st February 2023



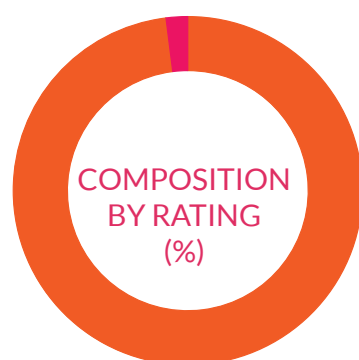
PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		98.01%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.77%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	10.82%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	9.66%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.44%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	5.74%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.56%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	4.48%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	3.78%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	3.23%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.22%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	2.97%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.69%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	2.59%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.35%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.31%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.13%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.66%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.65%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.41%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.33%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.19%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.18%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	0.94%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.71%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	0.71%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.47%
7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.47%
7.75% Karnataka SDL (MD 01/03/2027)	Sovereign	0.47%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.47%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.24%
7.15% Karnataka SDL (MD 11/01/2027)	Sovereign	0.23%
7.55% Kerala SDL (MD 11/05/2027)	Sovereign	0.09%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
NET CURRENT ASSETS		1.99%
GRAND TOTAL		100.00%



COMPOSITION
BY ASSETS
(%)

■ State Government Bond - 98.01
■ Net Current Assets - 1.99



COMPOSITION
BY RATING
(%)

■ AAA, SOV & Equivalent - 98.01
■ Net Current Assets - 1.99

**PERFORMANCE****(as on 30th June, 2024)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	7.18%	10,716	NA	NA	NA	NA	5.28%	11,282	
CRISIL IBX SDL Index May 2027 (Benchmark)	7.48%	10,746	NA	NA	NA	NA	6.06%	11,480	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	NA	NA	NA	NA	6.01%	11,466	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 17 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	30 Jun 2024	-0.31	-	-	-	-0.79

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

DATE OF ALLOTMENT
22nd November 2022

MONTHLY AVERAGE
78.84Cr.
AS ON 30th June, 2024
78.97Cr.

RESIDUAL MATURITY*
2.11 years
MODIFIED DURATION*
1.87 years
MACAULAY DURATION*
1.94 years

Annualised Portfolio YTM*
7.31%
*in case of semi annual YTM, it will be annualised

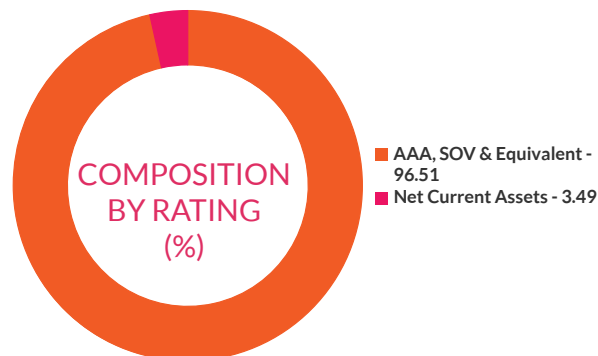
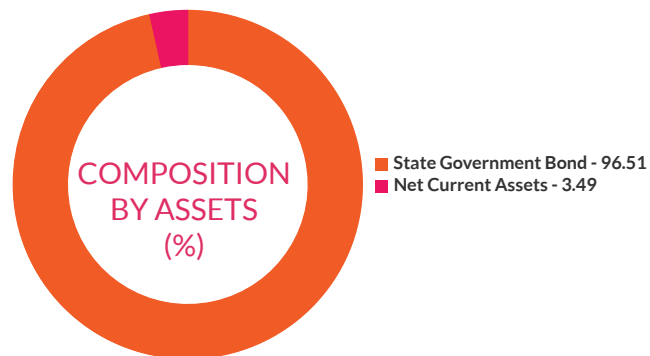
BENCHMARK
Nifty SDL Sep 2026 Index

FUND MANAGER

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 22nd November 2022

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		96.51%
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	50.83%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	9.94%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.38%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.38%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.35%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.33%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	4.57%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.55%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.91%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.28%
NET CURRENT ASSETS		3.49%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	7.18%	10,716	NA	NA	NA	NA	7.31%	11,195
Nifty SDL Sep 2026 Index (Benchmark)	7.75%	10,773	NA	NA	NA	NA	7.72%	11,264
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	NA	NA	NA	NA	8.21%	11,346

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	30-Jun-24	-0.57	-	-	-	-0.41

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028 before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
24th January 2023



MONTHLY AVERAGE
69.41Cr.
AS ON 30th June, 2024
69.66Cr.



RESIDUAL MATURITY*
3.5 years
MODIFIED DURATION*
2.94 years
MACAULAY DURATION*
3.04 years

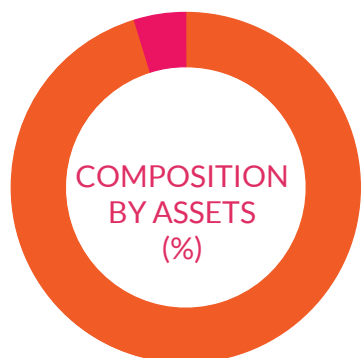
Annualised Portfolio
YTM*
7.22%
*in case of semi annual
YTM, it will be
annualised



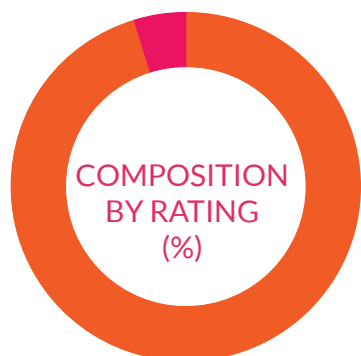
BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028



FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 24th January 2023



Government Bond - 95.24
Net Current Assets - 4.76



AAA, SOV & Equivalent - 95.24
Net Current Assets - 4.76



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		53.04%
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	23.52%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.44%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.37%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.37%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.33%
GOVERNMENT BOND		42.21%
7.17% GOI (MD 08/01/2028)	Sovereign	42.21%
NET CURRENT ASSETS		4.76%
GRAND TOTAL		100.00%



PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	7.16%	10,714	NA	NA	NA	NA	7.31%	11,060	24-Jan-23
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	7.38%	10,736	NA	NA	NA	NA	7.73%	11,122	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	NA	NA	NA	NA	8.58%	11,247	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name

Date

Tracking Difference(%) (Annualised)

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund

30-Jun-24

1 year

3 year

5 year

10 year

Since Inception

-0.22

-

-

-

-0.42

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 before expenses, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2023

MONTHLY AVERAGE
33.62Cr.
AS ON 30th June, 2024
33.76Cr.

RESIDUAL MATURITY*
2.9 years
MODIFIED DURATION*
2.54 years
MACAULAY DURATION*
2.63 years

Annualised Portfolio YTM*
7.18%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027

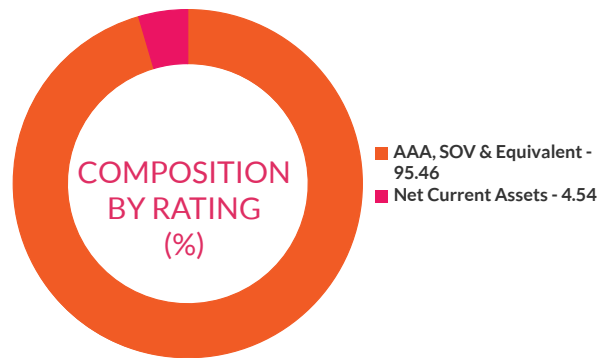
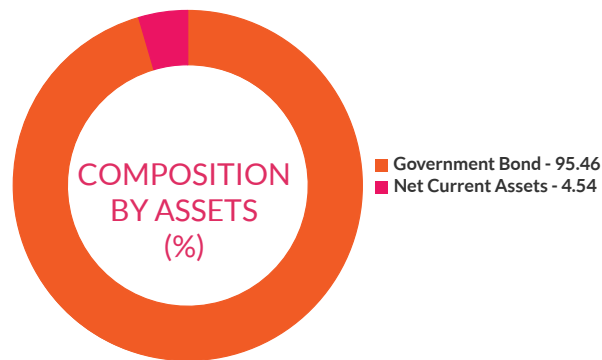
FUND MANAGER

Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 27th February 2023

Mr. Sachin Jain
Work experience: 11 years. He has been managing this fund since 27th February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
GOVERNMENT BOND		52.39%
7.38% GOI (MD 20/06/2027)	Sovereign	52.39%
STATE GOVERNMENT BOND		43.06%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	29.73%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.34%
NET CURRENT ASSETS		4.54%
GRAND TOTAL		100.00%

PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	7.09%	10,707	NA	NA	NA	NA	7.93%	11,073
CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark)	7.46%	10,744	NA	NA	NA	NA	8.41%	11,137
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	NA	NA	NA	NA	9.18%	11,243
<small>Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 20 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexe on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.</small>								



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	30-Jun-24	-0.38	-	-	-	-0.47

AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index - June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index - June 2034 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
21st March 2024

MONTHLY AVERAGE
20.81Cr.
AS ON 30th June, 2024
20.92Cr.

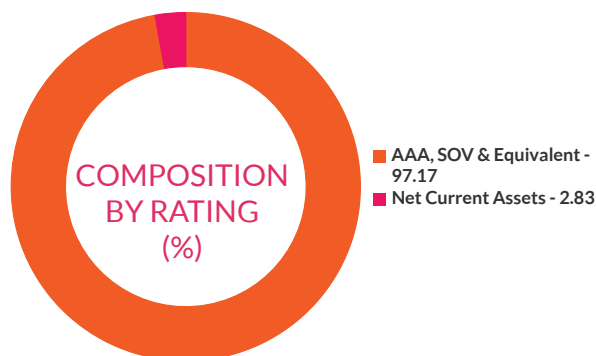
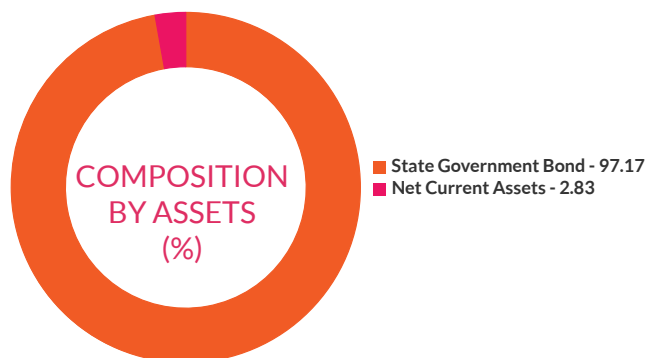
RESIDUAL MATURITY*
9.6 years
MODIFIED DURATION*
6.63 years
MACAULAY DURATION*
6.87 years

Annualised Portfolio YTM*
7.44%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL IBX SDL Index - June 2034

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years. He has been managing this fund since 21st March 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
STATE GOVERNMENT BOND		97.17%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	73.64%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	18.05%
7.44% Tamilnadu SDL (MD 05/06/2034)	Sovereign	3.00%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	2.48%
NET CURRENT ASSETS		2.83%
GRAND TOTAL		100.00%



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL June 2034 Debt Index Fund	30-Jun-24	-	-	-	-	0.4

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitory in nature and normalizes as the fund completes 1 year since fund launch.

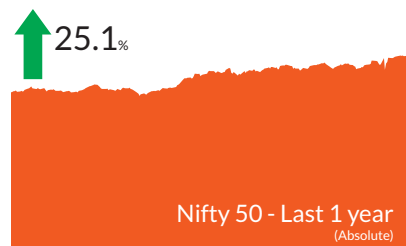


HYBRID

OUTLOOK ₹ 
JULY 2024

Quick Take - Equity

- Markets do remain overvalued across the investment part of the economy and we may see normalisation of valuations in some of these segments.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Expect lower interest rates in the second half of FY25.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-3-year maturity assets are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

KEY HIGHLIGHTS

After the initial bout of volatility on the day of electoral outcome, India equities rose notably over the month buoyed by encouraging economic data, robust flows and optimism around the new government's upcoming budget. The BSE Sensex and the NIFTY 50 ended 7% and 6.6% up respectively. Amongst other indices, both the mid-caps and small caps gained during the month. The NIFTY Midcap 100 ended the month higher 7.8% while NIFTY Small Cap 100 ended 9.7% up. The number of stocks trading above their respective 200-day moving averages was higher at 88% in June vs. 73% in May. The advance-decline line was up 13% in June while volatility was down.

Bond markets witnessed an action packed month on account of the electoral outcome, monetary policy and the inclusion of Indian government bonds in JP Morgan Indices. The ruling party secured a third consecutive term albeit with a lower number of seats than expected. The volatility seen on the day of election results was reversed through the course of the month. Nonetheless, the yields on the 10 year government bonds ended 3 bps higher at 7.03%. Foreign Portfolio Investors (FPI) flows was positive in June and stood at US\$1.8 bn over the month. Year to date, cumulative debt inflows amounted to US\$8.3 bn. The month also finally saw the first of the interest rate cuts coming from the central banks in developed economies. Yields on US Treasuries ended 19 bps lower on weaker macroeconomic data.

Key Market Events

The start of Interest rate cuts : The central banks of Europe, Switzerland and Canada pivoted on the interest rate cycle, with all of them delivering rate cuts and guidance for further cuts due to falling inflation trajectory. In the US, macro data including retail sales, employment and inflation, continued to be weak with the second quarter data weaker than the first quarter. Meanwhile, the Reserve Bank of India (RBI) kept interest rates unchanged but upgraded the growth outlook. In contrast, the Bank of Japan remain an outlier and expecting to raise interest rates based on macro data underscoring its ability to push up borrowing costs from near zero levels.

Inflationary pressures down : Headline inflation was lower at 4.75% vs 4.83% in the previous month. Both headline and core inflation came a tad softer than expected and unless we see any surprises from monsoon we do not expect any upside in CPI trajectory in near term.

Opec+ extended their cut which led to rise in Brent prices by 5% over last one month. Other commodities especially base metals lost shine in the last month and most of them corrected by 2-5%. Overall, we do not expect crude to add to inflationary pressures.

KEY HIGHLIGHTS

Banking liquidity continues to be in deficit : Banking liquidity has remained in deficit for last three months due to lack of spending due to elections. In addition, we had an announcement of more than expected RBI dividend last month, which has led to build up of government balances over Rs 5 trn as of June 21, 2024. In next one month, we have approx. Rs 1.5 trn of government bond maturities and we would also have accelerated spending as government is already trailing on its expenditure spending for the year. This could lead to improvement in banking liquidity which should be positive for short end - bond market curve (up to 2 years)

Inclusion in JP Morgan indices : Finally, Indian govt bonds were included in JP Morgan Indices from 28 June and we should expect approx. US\$ 15-20 bn of inflows till March 2025. So far, approx. US\$ 10 bn of inflows have already been seen till date and we expect another US\$15-20 bn of flows till March 2025.

Market View

Equity Markets

The most awaited event, i.e., the elections has finally passed. Markets have witnessed runup as well as volatility based on this event. With markets making lifetime highs every month, investors should be mindful of potential market volatility ahead and rebalance their portfolios accordingly. Any declines are likely opportunities to increase exposure to equities. At Axis, we always maintain an asset allocation approach to investing based on investor goals, investment horizon and risk profile with a long term view. Markets remain overvalued across the investment part of the economy and we may see normalisation of valuations in some of these segments. Having said that, India remains one of the fastest growing economies globally. Macros remain strong with an easing inflation cycle, progress of monsoons and robust economic growth. The upcoming Union Budget in July, the earnings season and policy announcements would set the tone for equities in the near term.

We expect consumption to pick up going forward and there are little signs of uptick in the rural demand segment. A good monsoon, lower inflation and the festive season could further boost rural demand. In addition, a pickup in capex could likely lead to more job creation and thereby a boost in spending power aiding further consumption growth. The premiumisation theme continues and the beneficiaries are the various segments within consumer discretionary. Automobiles and real estate seen an upswing as did high end retail. The housing sector is seeing increasing absorption pan India and with the government's focus on affordable housing, building materials and ancillaries across the spectrum stand to gain. We retain our overweight stance in these sectors.

With the turnaround in capex and a revival in government spending, the entire curve of the capex cycle stands to benefit in light of multiple enablers such as deleveraged corporate balance sheets, healthy profitability, rising domestic demand, and increasing capacity utilization. Accordingly, we are overweight on the infrastructure, manufacturing, utilities and transport. We maintain a bias to holdings in sectors that can benefit from government policies such as energy,

defense, power. The banking sector could gain from decadal low NPAs, better capital ratios and a surge in credit demand. In the pharmaceutical industry, we anticipate the favorable pricing conditions to persist and intensify. Conversely, we have an underweight in the export-oriented segment, attributing this to the decline in global economic growth.

Debt Markets

Overall, bond markets traded in a narrow range through June with little movement both at the shorter and longer end of the curve. Looking ahead, we anticipate that bond yields will trend lower due to sustained foreign portfolio investor (FPI) debt inflows and increased spending in July. All eyes are on the upcoming budget, and we do not foresee significant market movements before its release. Our expectation is that the government will prioritize fiscal consolidation, infrastructure investment, and policy continuity. Specifically, we believe that the fiscal deficit target for FY25 will be maintained at 5.1%, with the additional buffer of 0.3-0.4% of GDP resulting from excess RBI dividends allocated to welfare and capex spending.

Although few central banks have initiated rate cuts, we anticipate that neither the US nor India will implement rate cuts until December 2024. The RBI will remain cautious due to robust growth indicators and monsoon uncertainties. Meanwhile, in the US, a larger-than-expected fiscal deficit will likely maintain US yields within a certain range, despite softer macroeconomic data.

Our core view continues to remain constructive on rates due to positive demand supply dynamics especially for Indian government bonds, lower headline and a stable outlook on the external front. We expect 50 bps of rate cut in this cycle in next 12 months. In anticipation of continued FPI flows due to JP Morgan inclusion and expectations of improvement in banking liquidity our portfolio has tilted towards a higher allocation to Gsecs and 1-3 year corporate bonds.

Risks to view

Market positioning is heavy (both traders and investors), which means everyone is positioned for rally in bonds. Any surprises on borrowing in the budget, like additional borrowing can lead to volatility and rise in yields by 10-20 bps.

Positioning & Strategy

We do expect the 10-year bond yields to trade in a narrow range of 7.00-7.20% in the near term and to soften to 6.75% over the next few quarters. Investors need to be patient on the rate cut cycle which could be delayed to the second half of FY25.

Accordingly, from a strategy perspective, we will maintain an overweight duration stance within the respective scheme mandates. Accordingly, investors should continue to build and hold duration across their portfolios. In addition, investors should be patient for further rally as rate cuts have been delayed to H2FY25. With positive demand supply outlook for bonds, FPI flows via JP Morgan Indices starting June 2024 and possibility of a lower government borrowing in July, investors could use this opportunity to invest in Short to Medium term funds with tactical allocation to gilt funds.

AXIS REGULAR SAVER FUND

(An open ended hybrid scheme investing predominantly in debt instruments)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.

DATE OF ALLOTMENT
16th July 2010

MONTHLY AVERAGE
332.88Cr.
AS ON 30th June, 2024
333.92Cr.

RESIDUAL MATURITY@*
11.61 years
MODIFIED DURATION@*
5.51 years
MACAULAY DURATION@*
5.76 years

Annualised Portfolio YTM*
7.67%
*in case of semi annual YTM, it will be annualised

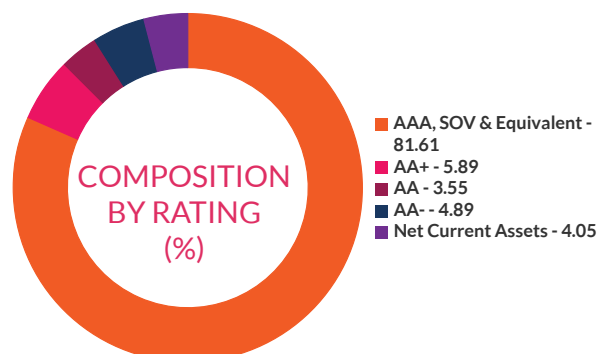
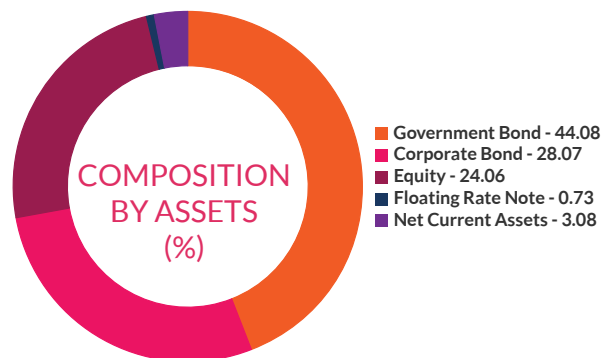
BENCHMARK
NIFTY 50 Hybrid
Composite Debt 15:85
Index

FUND MANAGER

Mr. Devang Shah	Mr. Sachin Jain	Mr. Jayesh Sundar	Mr. Ashish Naik
Work experience: 19 years. He has been managing this fund since 7th June 2016	Work experience: 11 years. He has been managing this fund since 4th September 2020	Work experience: 21 years. He has been managing this fund since 28th September 2023	Work experience: 16 years. He has been managing this fund since 22nd June 2016

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
GOVERNMENT BOND		44.08%
7.26% GOI (MD 06/02/2033)	Sovereign	15.76%
7.18% GOI (MD 24/07/2037)	Sovereign	14.24%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.12%
7.25% GOI (MD 12/06/2063)	Sovereign	4.58%
7.18% GOI (MD 14/08/2033)	Sovereign	2.42%
7.17% GOI (MD 08/01/2028)	Sovereign	0.90%
6.19% GOI (MD 16/09/2034)	Sovereign	0.06%
CORPORATE BOND		28.07%
HDFC Bank Limited	CRISIL AAA	7.45%
Power Finance Corporation Limited	CRISIL AAA	4.54%
Samvardhana Motherson International Limited	IND AAA	2.99%
Muthoot Finance Limited	CRISIL AA+	2.97%
India Grid Trust InvIT Fund	CRISIL AAA	2.93%
Indian Bank	CRISIL AA+	1.50%
Aadhar Housing Finance Limited	IND AA	1.50%
CreditAccess Grameen Limited	IND AA-	1.50%
IndoStar Capital Finance Limited	CRISIL AA-	1.49%
360 One Prime Limited	ICRA AA	1.19%
EQUITY		24.06%
HDFC Bank Limited	Banks	1.98%
Infosys Limited	IT - Software	1.92%
ICICI Bank Limited	Banks	1.92%
Tata Consultancy Services Limited	IT - Software	1.66%
Reliance Industries Limited	Petroleum Products	1.65%
Bajaj Finance Limited	Finance	1.55%
Bank of Baroda	Banks	1.25%
Mahindra & Mahindra Limited	Automobiles	1.13%
PI Industries Limited	Fertilizers & Agrochemicals	0.91%
Avenue Supermarts Limited	Retailing	0.85%
Sansera Engineering Limited	Auto Components	0.77%
Bajaj Finserv Limited	Finance	0.68%
SKF India Limited	Industrial Products	0.67%
Kotak Mahindra Bank Limited	Banks	0.66%
Motherson Sumi Wiring India Limited	Auto Components	0.63%
Cholamandalam Investment and Finance Company Ltd	Finance	1.10%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.59%
Nestle India Limited	Food Products	0.55%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.54%
Other Equity (Less than 0.50% of the corpus)		3.03%
FLOATING RATE NOTE		0.73%
SK Finance Limited	CRISIL AA-	0.73%
NET CURRENT ASSETS		3.08%
GRAND TOTAL		100.00%

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 30th June, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	9.59%	10,956	6.59%	12,107	8.41%	14,978	7.66%	28,016	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	10.32%	11,029	7.38%	12,379	8.81%	15,257	8.67%	31,912	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	5.38%	13,002	6.37%	23,676	
Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 26, 2024	0.5000	0.5000	-	13.5235
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806
Half Yearly IDCW	Mar 26, 2024	0.2500	0.2500	-	12.4249
	Sep 25, 2023	0.2500	0.2500	12.2275	12.2251
	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684
Quarterly IDCW	Jun 25, 2024	0.2500	0.2500	11.4016	11.3930
	Mar 26, 2024	0.2500	0.2500	-	11.2188
	Dec 26, 2023	0.2500	0.2500	11.3337	11.3114
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.50%

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
916.08Cr.
AS ON 30th June, 2024
938.20Cr.



RESIDUAL MATURITY@*
16.64 years
MODIFIED DURATION@*
6.1 years
MACAULAY DURATION@*
6.34 years

Annualised Portfolio
YTM*
7.47%
*in case of semi annual
YTM, it will be
annualised

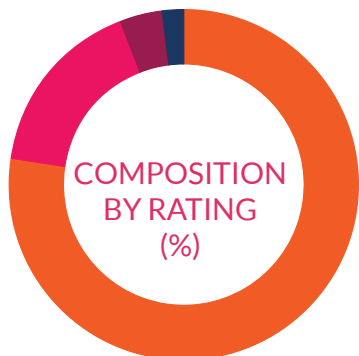
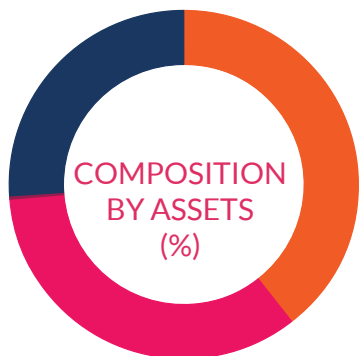


BENCHMARK
**NIFTY Equity Savings
TRI**



FUND MANAGER

Mr. Mayank Hyanki	Mr. Hitesh Das	Mr. Devang Shah	Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 5th April 2024	Work experience: 13 years. He has been managing this fund since 17th January 2023	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 1st February 2023



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		73.65%	-34.24%	39.41%
Bank Nifty Index	Index	4.90%		4.90%
Reliance Industries Limited	Petroleum Products	8.34%	-4.92%	3.42%
ICICI Bank Limited	Banks	2.53%		2.53%
Mahindra & Mahindra Limited	Automobiles	1.84%		1.84%
Infosys Limited	IT - Software	1.79%	-0.02%	1.77%
Larsen & Toubro Limited	Construction	3.74%	-2.13%	1.62%
State Bank of India	Banks	1.58%		1.58%
Bharti Airtel Limited	Telecom - Services	1.79%	-0.24%	1.55%
Tata Consultancy Services Limited	IT - Software	2.57%	-1.26%	1.31%
Cholamandalam Investment and Finance Company Ltd	Finance	0.89%		0.89%
NTPC Limited	Power	0.94%	-0.05%	0.89%
HDFC Bank Limited	Banks	5.79%	-4.94%	0.85%
Hindustan Unilever Limited	Diversified FMCG	2.57%	-1.79%	0.78%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.10%	-0.32%	0.78%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.76%		0.76%
SBI Life Insurance Company Limited	Insurance	1.33%	-0.66%	0.68%
Power Grid Corporation of India Limited	Power	0.77%	-0.13%	0.64%
Tata Power Company Limited	Power	0.62%		0.62%
Dixon Technologies (India) Limited	Consumer Durables	0.54%		0.54%
Zomato Limited	Retailing	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		28.74%	-17.79%	10.95%
DEBT SECURITIES				26.94%
COMMERCIAL PAPER				1.06%
IndoStar Capital Finance Limited	CRISIL A1+			1.06%
CORPORATE BOND				6.41%
Shriram Finance Limited	CRISIL AA+			2.66%
Bharti Telecom Limited	CRISIL AA+			1.84%
TVS Holdings Limited	CRISIL AA			1.06%
Renserv Global Private Limited	CARE A+(CE)			0.53%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.21%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
GOVERNMENT BOND				13.09%
7.25% GOI (MD 12/06/2063)	Sovereign			7.06%
7.34% GOI (MD 22/04/2064)	Sovereign			2.75%
7.3% GOI (MD 19/06/2053)	Sovereign			1.65%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign			1.06%
7.26% GOI (MD 22/08/2032)	Sovereign			0.32%
6.19% GOI (MD 16/09/2034)	Sovereign			0.20%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
TREASURY BILL				6.38%
91 Days Tbill	Sovereign			4.26%
182 Days Tbill	Sovereign			1.06%
364 Days Tbill	Sovereign			1.06%
INVIT				0.31%
Bharat Highways Invit				0.31%
CASH & OTHER NET CURRENT ASSETS				-0.90%
NET ASSETS				100.00%

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	17.90%	11,784	9.71%	13,201	9.94%	16,066	8.64%	20,870	14-Aug-15
NIFTY Equity Savings TRI (Benchmark)	14.39%	11,435	9.72%	13,206	10.15%	16,225	9.23%	21,895	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	5.38%	13,002	6.30%	17,206	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 17th January 2023 and he manages 9 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jun 25, 2024	0.0900	0.0900	12.2700	12.2300
	May 27, 2024	0.0900	0.0900	12.0600	12.0900
	Apr 26, 2024	0.0900	0.0900	12.0500	12.0000
Quarterly IDCW	Jun 25, 2024	0.2700	0.2700	12.8100	12.7800
	Mar 26, 2024	0.2700	0.2700	-	12.4900
	Dec 26, 2023	0.0286	0.0286	12.2200	12.1600
Regular IDCW	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700
	Jan 05, 2024	-	-	-	-
	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

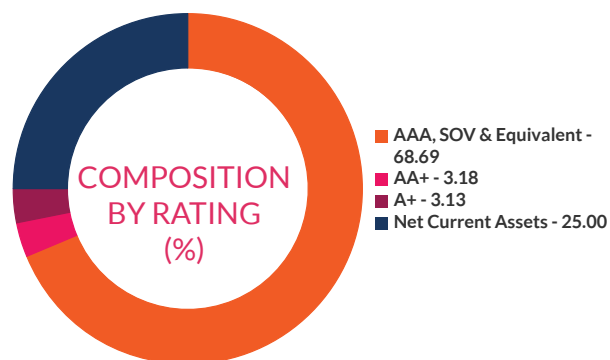
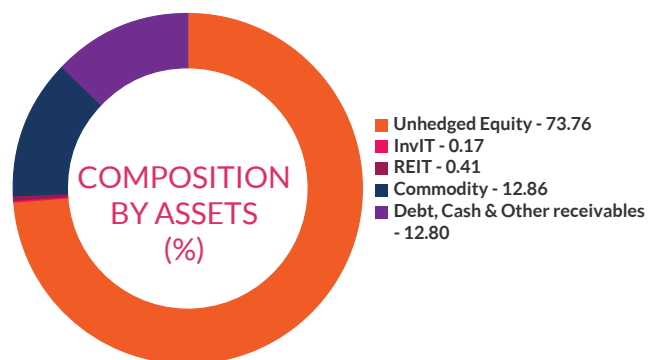
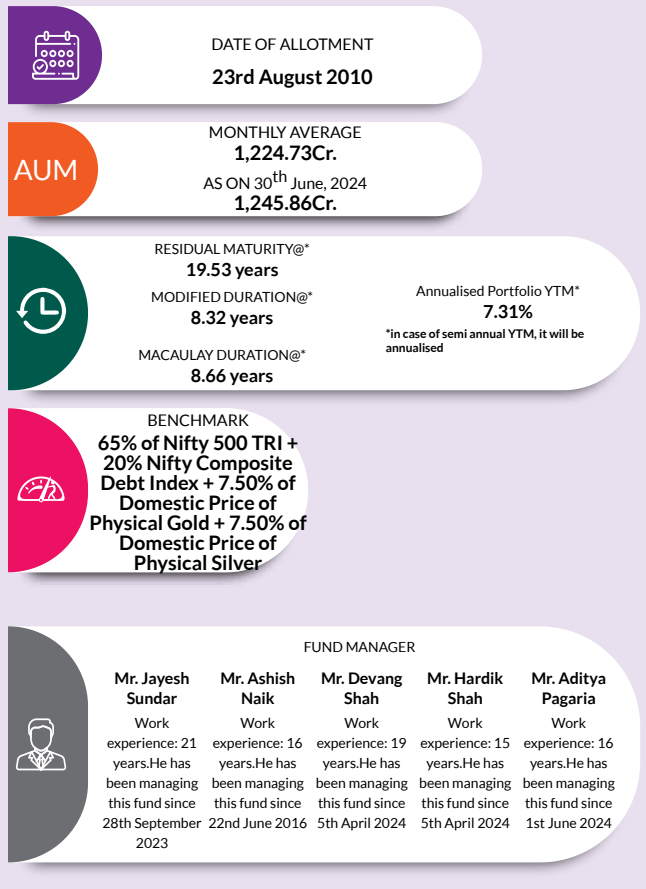
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
73.76%		
HDFC Bank Limited	Banks	5.85%
ICICI Bank Limited	Banks	4.80%
Reliance Industries Limited	Petroleum Products	3.09%
Tata Consultancy Services Limited	IT - Software	2.52%
Infosys Limited	IT - Software	2.49%
Larsen & Toubro Limited	Construction	2.24%
State Bank of India	Banks	2.10%
PI Industries Limited	Fertilizers & Agrochemicals	2.04%
Blue Star Limited	Consumer Durables	1.97%
Bharti Airtel Limited	Telecom - Services	1.85%
Ambuja Cements Limited	Cement & Cement Products	1.63%
United Spirits Limited	Beverages	1.52%
REC Limited	Finance	1.48%
Sansera Engineering Limited	Auto Components	1.42%
Cummins India Limited	Industrial Products	1.42%
Mphasis Limited	IT - Software	1.41%
InterGlobe Aviation Limited	Transport Services	1.36%
ITC Limited	Diversified FMCG	1.34%
Varun Beverages Limited	Beverages	1.33%
Cholamandalam Investment and Finance Company Ltd	Finance	1.32%
Godrej Properties Limited	Realty	1.29%
KEI Industries Limited	Industrial Products	1.24%
UNO Minda Limited	Auto Components	1.24%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.24%
Tata Motors Limited	Automobiles	1.13%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.12%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.09%
Dabur India Limited	Personal Products	1.08%
Oil India Limited	Oil	1.02%
Granules India Limited	Pharmaceuticals & Biotechnology	0.99%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.98%
HDFC Life Insurance Company Limited	Insurance	0.96%
Cipla Limited	Pharmaceuticals & Biotechnology	0.92%
TVS Motor Company Limited	Automobiles	0.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.92%
Power Finance Corporation Limited	Finance	0.88%
Sona BLW Precision Forgings Limited	Auto Components	0.88%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.86%
Jindal Steel & Power Limited	Ferrous Metals	0.86%
SKF India Limited	Industrial Products	0.85%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.85%
Hindustan Aeronautics Limited	Aerospace & Defense	0.85%
Hindalco Industries Limited	Non - Ferrous Metals	0.84%
Godrej Consumer Products Limited	Personal Products	0.83%
Hindustan Unilever Limited	Diversified FMCG	0.82%
Life Insurance Corporation Of India	Insurance	0.79%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.76%
Zomato Limited	Retailing	0.68%
Chalet Hotels Limited	Leisure Services	0.61%
Mahindra & Mahindra Limited	Automobiles	0.60%
TeamLease Services Limited	Commercial Services & Supplies	0.56%
CreditAccess Grameen Limited	Finance	0.53%
GPT Healthcare Limited	Healthcare Services	0.51%
Other Equity (Less than 0.50% of the corpus)		0.92%
DEBT SECURITIES		9.60%
CORPORATE BOND		3.06%
HDFC Bank Limited	CRISIL AAA	0.80%
National Bank For Agriculture and Rural Development	ICRA AAA	0.80%
Power Finance Corporation Limited	CRISIL AAA	0.42%
Bharti Telecom Limited	CRISIL AA+	0.41%
Renserv Global Private Limited	CARE A+(CE)	0.40%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.23%
GOVERNMENT BOND		6.13%
7.3% GOI (MD 19/06/2053)	Sovereign	2.48%
7.25% GOI (MD 12/06/2063)	Sovereign	2.05%
7.1% GOI (MD 08/04/2034)	Sovereign	0.81%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign	0.42%
6.19% GOI (MD 16/09/2034)	Sovereign	0.38%
STATE GOVERNMENT BOND		0.41%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.41%
COMMODITY		12.86%
Axis Gold ETF		8.35%
Axis Silver ETF		4.51%
INVIT		0.17%
Bharat Highways Invit		0.17%
REIT		0.41%
Embassy Office Parks REIT		0.41%
CASH & OTHER NET CURRENT ASSETS		3.20%
NET ASSETS		100.00%

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	21.05%	12,098	10.02%	13,314	13.03%	18,460	9.89%	36,954	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	30.51%	13,042	NA	NA	NA	NA	NA	NA	23-Aug-10
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	12.51%	51,228	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jun 25, 2024	0.1500	0.1500	19.5628	19.5499
	May 22, 2024	0.1500	0.1500	19.2011	19.1270
	Apr 22, 2024	0.1500	0.1500	18.6577	18.6726
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

ENTRY & EXIT LOAD	
Entry Load:	NA If redeemed/switch out within 12 months from the date of allotment
Exit Load:	- For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET

June 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
9th August 2018



MONTHLY AVERAGE
1,617.56Cr.
AS ON 30th June, 2024
1,643.44Cr.



RESIDUAL MATURITY@*
12.27 years
MODIFIED DURATION@*
5.94 years
MACAULAY DURATION@*
6.21 years

Annualised Portfolio YTM*
7.74%
*In case of semi annual YTM, it will be annualised

Adjusted YTM#
7.75%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index



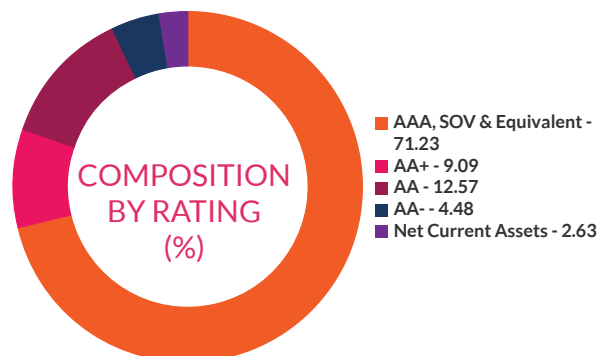
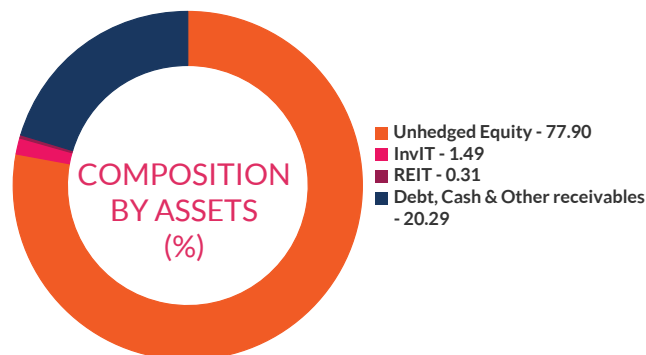
FUND MANAGER

Mr. Jayesh Sundar Work experience: 21 years. He has been managing this fund since 28th September 2023

Mr. Ashish Naik Work experience: 16 years. He has been managing this fund since 9th August 2018

Mr. Devang Shah Work experience: 19 years. He has been managing this fund since 5th April 2024

Mr. Aditya Pagaria Work experience: 16 years. He has been managing this fund since 1st February 2023



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
ICICI Bank Limited	Banks	5.71%
HDFC Bank Limited	Banks	5.29%
Infosys Limited	IT - Software	3.28%
Reliance Industries Limited	Petroleum Products	3.16%
Mahindra & Mahindra Limited	Automobiles	3.01%
Bharti Airtel Limited	Telecom - Services	2.69%
PI Industries Limited	Fertilizers & Agrochemicals	2.46%
Tata Consultancy Services Limited	IT - Software	2.41%
Cholamandalam Investment and Finance Company Ltd	Finance	2.22%
State Bank of India	Banks	2.12%
NTPC Limited	Power	1.97%
Sansera Engineering Limited	Auto Components	1.86%
Larsen & Toubro Limited	Construction	1.82%
Bajaj Finserv Limited	Finance	1.64%
Avenue Supermarts Limited	Retailing	1.59%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.58%
Godrej Consumer Products Limited	Personal Products	1.52%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.44%
Grasim Industries Limited	Cement & Cement Products	1.39%
Bajaj Finance Limited	Finance	1.31%
Coal India Limited	Consumable Fuels	1.29%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.21%
FSN E-Commerce Ventures Limited	Retailing	1.17%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.15%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.14%
SBI Life Insurance Company Limited	Insurance	1.08%
R R Kabel Limited	Industrial Products	1.02%
Mphasis Limited	IT - Software	1.00%
Motherson Sumi Wiring India Limited	Auto Components	0.99%
Kotak Mahindra Bank Limited	Banks	0.98%
Brigade Enterprises Limited	Realty	0.96%
Indian Bank	Banks	0.91%
PNB Housing Finance Limited	Finance	0.91%
Samvardhana Motherson International Limited	Auto Components	0.89%
UNO Minda Limited	Auto Components	0.88%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.85%
Indian Oil Corporation Limited	Petroleum Products	0.85%
Doms Industries Limited	Household Products	0.84%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.83%
Zomato Limited	Retailing	0.81%
Computer Age Management Services Limited	Capital Markets	0.79%
Can Fin Homes Limited	Finance	0.75%
Tata Motors Limited	Automobiles	0.74%
Nestle India Limited	Food Products	0.72%
Suzlon Energy Limited	Electrical Equipment	0.67%
Info Edge (India) Limited	Retailing	0.66%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.61%
Hindustan Aeronautics Limited	Aerospace & Defense	0.58%
Other Equity (Less than 0.50% of the corpus)		4.17%
DEBT SECURITIES		19.76%
COMMERCIAL PAPER		0.59%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.59%
CORPORATE BOND		8.54%
Bharti Telecom Limited	CRISIL AA+	1.54%
Bajaj Finance Limited	CRISIL AAA	1.52%
360 One Prime Limited	ICRA AA	0.91%
HDFC Bank Limited	CRISIL AAA	0.86%
Mahanagar Telephone Nigam Limited	IND AAA(CE)	0.61%
DLF Home Developers Limited	ICRA AA	0.61%
TVS Holdings Limited	CRISIL AA	0.61%
IndoStar Capital Finance Limited	CRISIL AA-	0.61%
Aadhar Housing Finance Limited	IND AA	0.43%
Muthoot Finance Limited	CRISIL AA+	0.30%
Punjab National Bank	CRISIL AAA	0.30%
Power Finance Corporation Limited	CRISIL AAA	0.24%
GOVERNMENT BOND		8.96%
7.18% GOI (MD 24/07/2037)	Sovereign	3.69%
7.25% GOI (MD 12/06/2063)	Sovereign	3.41%
7.32% GOI (MD 13/11/2030)	Sovereign	0.93%
7.18% GOI (MD 14/08/2033)	Sovereign	0.61%
7.3% GOI (MD 19/06/2053)	Sovereign	0.31%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	#0.00%
REDUCED FACE VALUE BONDS - NON AMORTISATION		0.30%
SK Finance Limited	CRISIL AA-	0.30%
STATE GOVERNMENT BOND		0.15%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
TREASURY BILL		1.21%
91 Days Tbill	Sovereign	0.61%
182 Days Tbill	Sovereign	0.60%
INVIT		1.49%
Bharat Highways Invit		1.49%
REIT		0.31%
Embassy Office Parks REIT		0.31%
CASH & OTHER NET CURRENT ASSETS		0.53%
NET ASSETS		100.00%

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.


PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	21.35%	12,129	11.01%	13,675	12.99%	18,426	11.71%	19,200	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	25.54%	12,546	14.50%	15,004	15.34%	20,430	13.69%	21,293	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	14.71%	22,446	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 9th August 2018 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 20 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.


INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Options	Record Date				
Monthly IDCW	Jun 25, 2024	0.1000	0.1000	13.8300	13.7800
	May 27, 2024	0.1000	0.1000	13.2300	13.2700
	Apr 26, 2024	0.1000	0.1000	13.1400	13.0400
Quarterly IDCW	Jun 25, 2024	0.3000	0.3000	14.3800	14.3300
	Mar 26, 2024	0.3000	0.3000	-	13.3300
	Dec 26, 2023	0.3000	0.3000	13.4900	13.3900
Regular IDCW	Mar 20, 2024	0.9300	0.9300	-	13.1500
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.


DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr21 Basel IIITier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.30%


ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

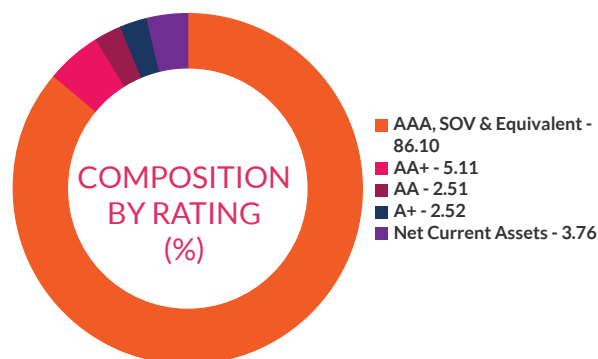
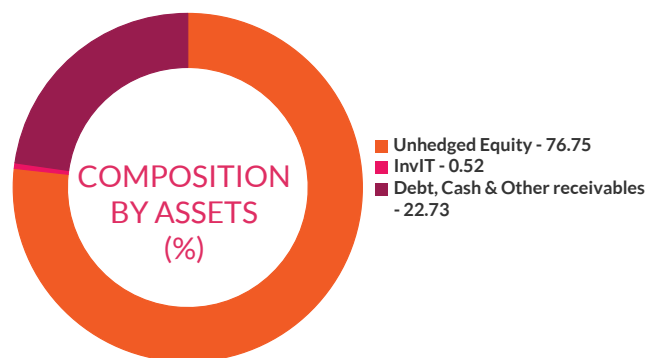
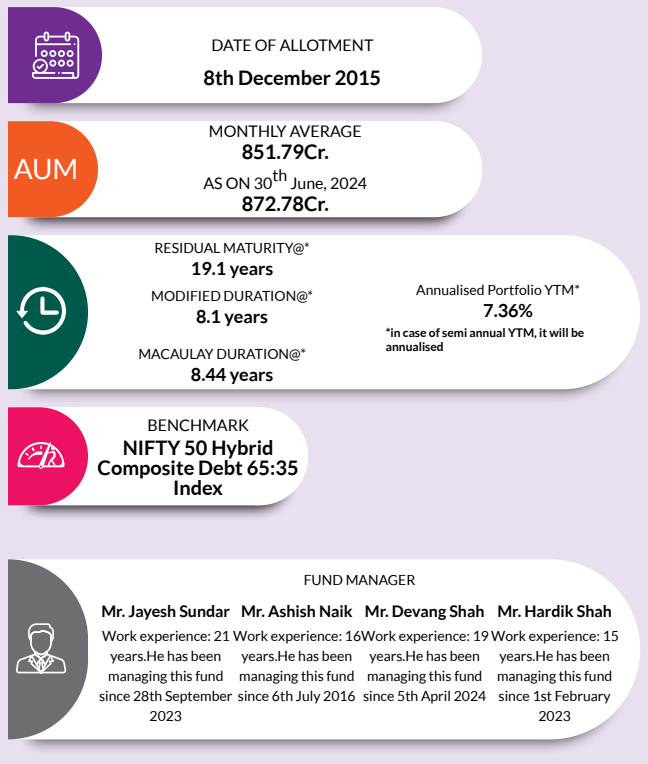
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier))

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
		76.75%
ICICI Bank Limited	Banks	5.27%
HDFC Bank Limited	Banks	5.08%
Reliance Industries Limited	Petroleum Products	4.24%
Infosys Limited	IT - Software	3.39%
Mahindra & Mahindra Limited	Automobiles	2.76%
PI Industries Limited	Fertilizers & Agrochemicals	2.42%
Tata Consultancy Services Limited	IT - Software	2.25%
Bajaj Finance Limited	Finance	2.19%
Cholamandalam Investment and Finance Company Ltd	Finance	2.17%
Larsen & Toubro Limited	Construction	1.72%
Sansera Engineering Limited	Auto Components	1.71%
Fortis Healthcare Limited	Healthcare Services	1.68%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.64%
Avenue Supermarkets Limited	Retailing	1.64%
State Bank of India	Banks	1.54%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.38%
Bajaj Finserv Limited	Finance	1.36%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.35%
Bharti Airtel Limited	Telecom - Services	1.34%
Brigade Enterprises Limited	Realty	1.32%
Zomato Limited	Retailing	1.31%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.27%
Grasim Industries Limited	Cement & Cement Products	1.24%
Kotak Mahindra Bank Limited	Banks	1.22%
Nestle India Limited	Food Products	1.20%
Bank of India	Banks	1.12%
Mphasis Limited	IT - Software	1.07%
UNO Minda Limited	Auto Components	1.07%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.05%
MTAR Technologies Limited	Aerospace & Defense	1.04%
PNB Housing Finance Limited	Finance	1.00%
SBI Life Insurance Company Limited	Insurance	0.96%
Hindustan Aeronautics Limited	Aerospace & Defense	0.95%
Samvardhana Motherson International Limited	Auto Components	0.93%
Coal India Limited	Consumable Fuels	0.92%
Motherson Sumi Wiring India Limited	Auto Components	0.89%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.82%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.81%
Doms Industries Limited	Household Products	0.80%
Tata Motors Limited	Automobiles	0.76%
FSN E-Commerce Ventures Limited	Retailing	0.76%
Suzlon Energy Limited	Electrical Equipment	0.75%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.70%
UltraTech Cement Limited	Cement & Cement Products	0.66%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.64%
LTIMindtree Limited	IT - Software	0.62%
Power Grid Corporation of India Limited	Power	0.61%
Vedant Fashions Limited	Retailing	0.54%
Union Bank of India	Banks	0.54%
Other Equity (Less than 0.50% of the corpus)		4.05%
DEBT SECURITIES		21.88%
CORPORATE BOND		5.76%
HDFC Bank Limited	CRISIL AAA	2.30%
Bharti Telecom Limited	CRISIL AA+	1.16%
Power Finance Corporation Limited	CRISIL AAA	1.16%
Renserv Global Private Limited	CARE A+(CE)	0.57%
TVS Holdings Limited	CRISIL AA	0.57%
GOVERNMENT BOND		14.97%
7.3% GOI (MD 19/06/2053)	Sovereign	4.72%
7.25% GOI (MD 12/06/2063)	Sovereign	4.09%
7.34% GOI (MD 22/04/2064)	Sovereign	1.77%
7.32% GOI (MD 13/11/2030)	Sovereign	1.74%
7.26% GOI (MD 06/02/2033)	Sovereign	0.58%
7.1% GOI (MD 08/04/2034)	Sovereign	0.58%
6.1% GOI (MD 12/07/2031)	Sovereign	0.54%
6.19% GOI (MD 16/09/2034)	Sovereign	0.54%
7.57% GOI (MD 17/06/2033)	Sovereign	0.35%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
TREASURY BILL		1.14%
91 Days Tbill	Sovereign	1.14%
INVIT		0.52%
Bharat Highways Invit		0.52%
CASH & OTHER NET CURRENT ASSETS		0.85%
NET ASSETS		100.00%

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	18.92%	11,886	10.04%	13,321	12.33%	17,893	10.95%	24,334	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	19.85%	11,979	12.83%	14,361	13.81%	19,105	13.14%	28,771	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	15.63%	34,672	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	18.92%	11,886	10.04%	13,320	12.33%	17,893	10.94%	24,331	08-Dec-15
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	19.85%	11,979	12.83%	14,361	13.81%	19,105	13.14%	28,771	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	15.63%	34,672	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 6th July 2016 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	1.15%

ENTRY & EXIT LOAD	
Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BALANCED ADVANTAGE FUND

(An Open Ended Dynamic Asset Allocation Fund)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
2,256.96Cr.
AS ON 30th June, 2024
2,322.48Cr.



RESIDUAL MATURITY@*
16.14 years
MODIFIED DURATION@*
6.42 years
MACAULAY DURATION@*
6.69 years

Annualised Portfolio YTM*
7.73%
*in case of semi annual YTM, it will be annualised

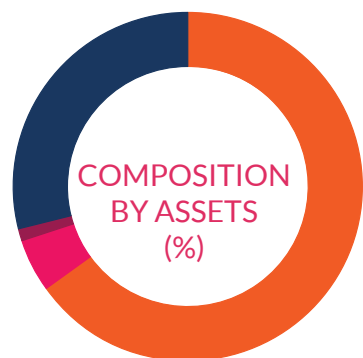


BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 50:50
Index**

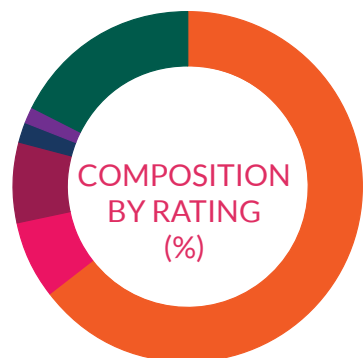


FUND MANAGER

Mr. Jayesh Sundar	Mr. Ashish Naik	Mr. Devang Shah	Mr. Hardik Shah
Work experience: 21 years. He has been managing this fund since 28th September 2023	Work experience: 16 years. He has been managing this fund since 1st March 2023	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 31st January 2022



Unhedged Equity - 65.04
Hedged Equity - 4.92
InvIT - 1.13
Debt, Cash & Other receivables - 28.91



AAA, SOV & Equivalent - 64.53
AA+ - 7.15
AA - 7.43
AA- - 1.86
A+ - 1.49
Net Current Assets - 17.55



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		69.96%	-4.92%	65.04%
ICICI Bank Limited	Banks	5.37%		5.37%
Reliance Industries Limited	Petroleum Products	5.21%		5.21%
HDFC Bank Limited	Banks	6.05%	-1.48%	4.57%
Infosys Limited	IT - Software	3.79%		3.79%
Mahindra & Mahindra Limited	Automobiles	2.70%		2.70%
Bajaj Finance Limited	Finance	2.48%	-0.12%	2.36%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.29%		2.29%
Bharti Airtel Limited	Telecom - Services	2.25%		2.25%
NTPC Limited	Power	2.06%		2.06%
State Bank of India	Banks	2.38%	-0.49%	1.89%
Dabur India Limited	Personal Products	1.76%		1.76%
Cholamandalam Investment and Finance Company Ltd	Finance	1.62%		1.62%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.59%		1.59%
Larsen & Toubro Limited	Construction	1.54%		1.54%
SBI Life Insurance Company Limited	Insurance	1.15%		1.15%
Bajaj Auto Limited	Automobiles	1.06%		1.06%
Tata Consultancy Services Limited	IT - Software	0.92%		0.92%
ICICI Prudential Life Insurance Company Limited	Insurance	0.90%		0.90%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.89%		0.89%
Coal India Limited	Consumable Fuels	0.88%		0.88%
Cummins India Limited	Industrial Products	0.88%		0.88%
Grasim Industries Limited	Cement & Cement Products	0.84%		0.84%
Kotak Mahindra Bank Limited	Banks	0.82%	-0.01%	0.81%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.81%		0.81%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.77%		0.77%
Indian Bank	Banks	0.76%		0.76%
PI Industries Limited	Fertilizers & Agrochemicals	0.76%		0.76%
Tata Consumer Products Limited	Agricultural Food & other Products	0.74%		0.74%
Hindalco Industries Limited	Non - Ferrous Metals	0.74%		0.74%
Mphasis Limited	IT - Software	0.73%		0.73%
TBO Tek Limited	Leisure Services	0.71%		0.71%
Keynes Technology India Limited	Industrial Manufacturing	0.70%		0.70%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.64%		0.64%
Hindustan Unilever Limited	Diversified FMCG	0.64%		0.64%
The Federal Bank Limited	Banks	0.62%		0.62%
Coforge Limited	IT - Software	0.61%		0.61%
PNB Housing Finance Limited	Finance	0.60%		0.60%
Brigade Enterprises Limited	Realty	0.59%		0.59%
Cipla Limited	Pharmaceuticals & Biotechnology	0.59%		0.59%
Doms Industries Limited	Household Products	0.59%		0.59%
UNO Minda Limited	Auto Components	0.57%		0.57%
Sona BLW Precision Forgings Limited	Auto Components	0.56%		0.56%
United Spirits Limited	Beverages	0.52%	-0.01%	0.51%
Other Equity (Less than 0.50% of the corpus)		7.24%	-2.81%	4.43%
DEBT SECURITIES				23.83%
COMMERCIAL PAPER				0.64%
IndoStar Capital Finance Limited	CRISIL A1+			0.64%
CORPORATE BOND				10.10%
HDFC Bank Limited	CRISIL AAA			1.92%
Bajaj Finance Limited	CRISIL AAA			1.07%
360 One Prime Limited	ICRA AA			1.07%
Shriram Finance Limited	CRISIL AA+			1.07%
IndoStar Capital Finance Limited	CRISIL AA-			0.43%
Mahanagar Telephone Nigam Limited	IND AAA(CE)			0.87%
Poonawalla Fincorp Limited	CRISIL AAA			0.65%
Indian Railway Finance Corporation Limited	CRISIL AAA			0.43%
Renserv Global Private Limited	CARE A+(CE)			0.43%
DLF Home Developers Limited	ICRA AA			0.43%
TVS Holdings Limited	CRISIL AA			0.43%
Muthoot Finance Limited	CRISIL AA+			0.43%
Bharti Telecom Limited	CRISIL AA+			0.35%
Tata Steel Limited	IND AA+			0.22%
Aadhar Housing Finance Limited	IND AA			0.22%
Power Finance Corporation Limited	CRISIL AAA			0.09%
GOVERNMENT BOND				11.66%
7.25% GOI (MD 12/06/2063)	Sovereign			7.90%
7.3% GOI (MD 19/06/2053)	Sovereign			3.10%
7.18% GOI (MD 14/08/2033)	Sovereign			0.65%
PASS THROUGH CERTIFICATE				0.28%

PERFORMANCE (as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	27.72%	12,764	13.60%	14,654	12.00%	17,638	10.14%	19,490	01-Aug-17
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	16.95%	11,690	11.21%	13,752	12.41%	17,961	11.20%	20,834	
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	16.66%	21,626	14.70%	25,799	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 1st March 2023 and he manages 18 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 20, 2024	1.0800	1.0800	-	13.3600
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS AND WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Market Value as % of Net Asset	Weighted Average Maturity (Years)
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.87%	
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)		0.87

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

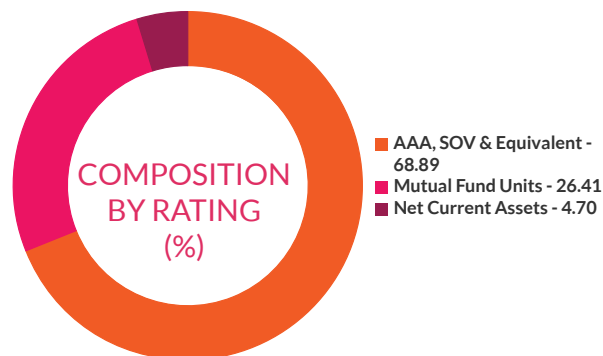
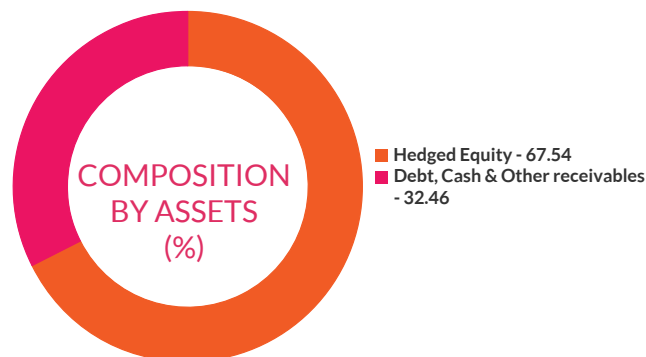
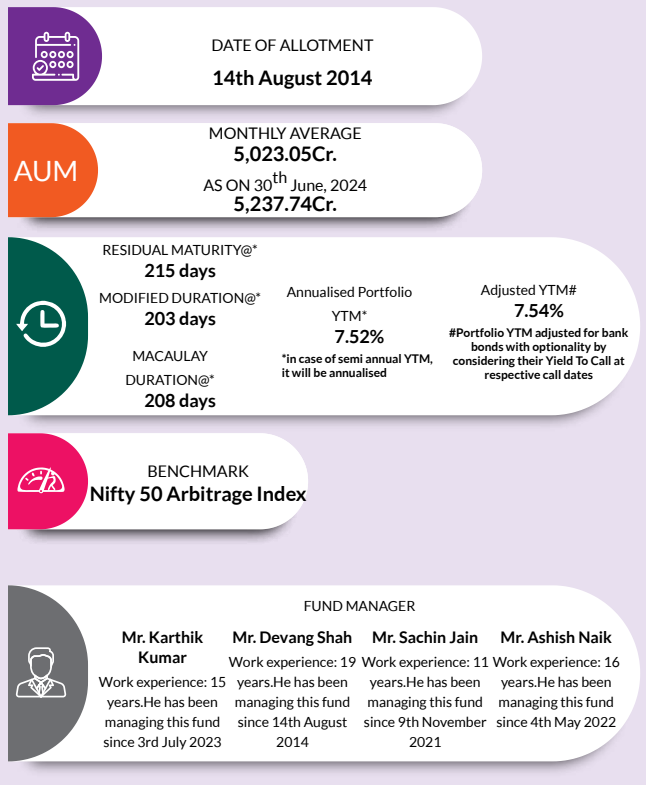
This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

PORTFOLIO

Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)			0.28%
REDUCED FACE VALUE BONDS - NON AMORTISATION				0.11%
SK Finance Limited	CRISIL AA-			0.11%
STATE GOVERNMENT BOND				0.18%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.08%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign			0.05%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign			0.04%
TREASURY BILL				0.86%
91 Days Tbill	Sovereign			0.64%
182 Days Tbill	Sovereign			0.21%
INVIT				1.13%
Bharat Highways Invit				1.13%
CASH & OTHER NET CURRENT ASSETS				5.07%
NET ASSETS				100.00%

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		67.54%
HDFC Bank Limited	Banks	3.94%
Vodafone Idea Limited	Telecom - Services	3.32%
Bank of Baroda	Banks	2.56%
Indus Towers Limited	Telecom - Services	2.55%
Tata Consultancy Services Limited	IT - Software	2.53%
Bharat Electronics Limited	Aerospace & Defense	2.42%
Reliance Industries Limited	Petroleum Products	2.39%
Tata Power Company Limited	Power	2.10%
GMR Airports Infrastructure Limited	Transport Infrastructure	1.87%
Steel Authority of India Limited	Ferrous Metals	1.74%
Vedanta Limited	Diversified Metals	1.57%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.55%
Bandhan Bank Limited	Banks	1.48%
IndusInd Bank Limited	Banks	1.47%
LIC Housing Finance Limited	Finance	1.36%
Polycab India Limited	Industrial Products	1.34%
Kotak Mahindra Bank Limited	Banks	1.34%
Hindustan Aeronautics Limited	Aerospace & Defense	1.24%
Bajaj Finance Limited	Finance	1.14%
DLF Limited	Realty	1.10%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.08%
Indian Energy Exchange Limited	Capital Markets	1.07%
Biocon Limited	Pharmaceuticals & Biotechnology	1.00%
Bajaj Auto Limited	Automobiles	0.96%
Birlasoft Limited	IT - Software	0.95%
Tata Steel Limited	Ferrous Metals	0.87%
Cipla Limited	Pharmaceuticals & Biotechnology	0.82%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.78%
HDFC Life Insurance Company Limited	Insurance	0.74%
L&T Finance Limited	Finance	0.74%
Larsen & Toubro Limited	Construction	0.69%
REC Limited	Finance	0.69%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.68%
ITC Limited	Diversified FMCG	0.59%
Piramal Enterprises Limited	Finance	0.59%
Hindustan Copper Limited	Non - Ferrous Metals	0.54%
Bharti Airtel Limited	Telecom - Services	0.53%
Mahindra & Mahindra Limited	Automobiles	0.51%
Shriram Finance Limited	Finance	0.51%
Other Equity (Less than 0.50% of the corpus)		14.17%
DEBT SECURITIES		30.94%
CERTIFICATE OF DEPOSIT		5.52%
Punjab National Bank	CARE A1+	1.81%
HDFC Bank Limited	CARE A1+	1.40%
Small Industries Dev Bank of India	CARE A1+	0.92%
Kotak Mahindra Bank Limited	CRISIL A1+	0.47%
Bank of Baroda	IND A1+	0.47%
ICICI Bank Limited	ICRA A1+	0.47%
COMMERCIAL PAPER		8.19%
ICICI Securities Limited	CRISIL A1+	3.18%
Kotak Securities Limited	ICRA A1+	2.72%
Aditya Birla Housing Finance Limited	ICRA A1+	0.93%
Sundaram Finance Limited	CRISIL A1+	0.89%
National Bank For Agriculture and Rural Development	ICRA A1+	0.47%
CORPORATE BOND		2.64%
Small Industries Dev Bank of India	ICRA AAA	1.52%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
State Bank of India	CRISIL AAA	0.47%
Kotak Mahindra Prime Limited	CRISIL AAA	0.19%
MUTUAL FUND UNITS		8.57%
Axis Money Market Fund - Direct Plan - Growth Option		8.57%
TREASURY BILL		4.69%
182 Days Tbill	Sovereign	3.48%
364 Days Tbill	Sovereign	1.21%
ZERO COUPON BOND		1.32%
Aditya Birla Finance Limited	ICRA AAA	1.21%
LIC Housing Finance Limited	CRISIL AAA	0.11%
CASH & OTHER NET CURRENT ASSETS		1.53%
NET ASSETS		100.00%

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th June, 2024)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	7.63%	10,760	5.69%	11,805	5.19%	12,881	5.82%	17,483	
Nifty 50 Arbitrage Index (Benchmark)	8.07%	10,805	5.91%	11,878	5.10%	12,829	5.59%	17,115	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.85%	10,683	5.37%	11,698	5.60%	13,135	6.55%	18,708	
Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Jun 25, 2024	0.0500	0.0500	11.0325	11.0350
	May 22, 2024	0.0500	0.0500	11.0036	10.9989
	Apr 22, 2024	0.0500	0.0500	10.9931	10.9869
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCDSr2 Basel IIITier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.47%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

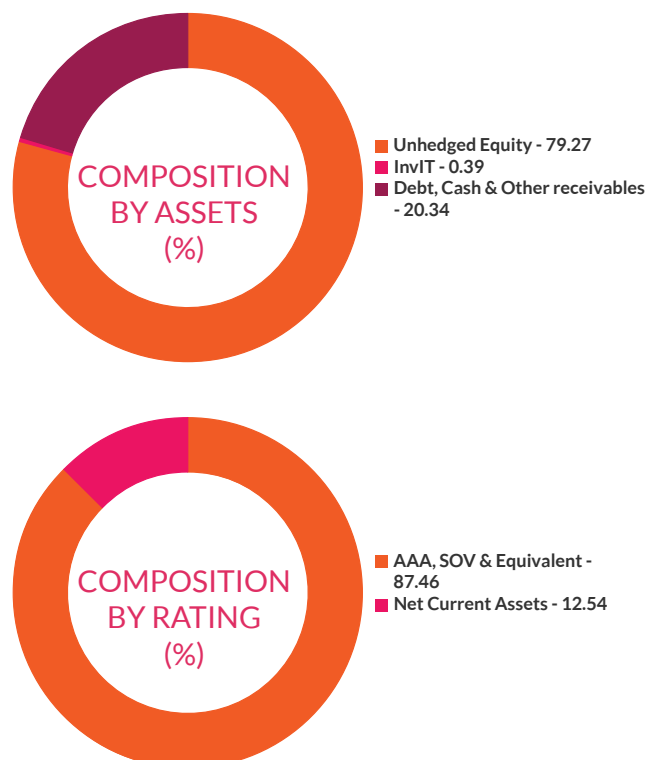
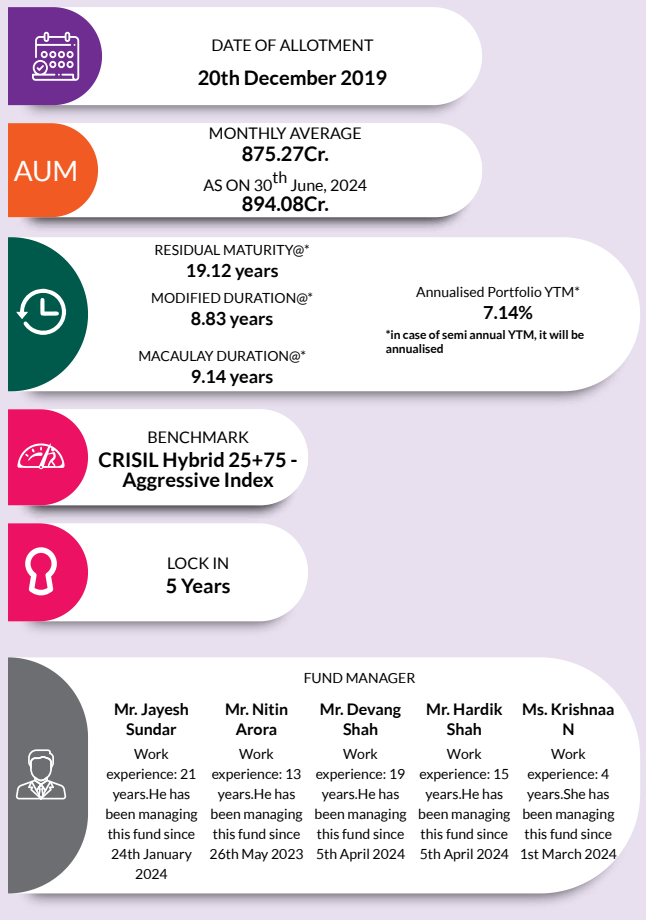
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
Reliance Industries Limited	Petroleum Products	5.04%
HDFC Bank Limited	Banks	3.80%
ICICI Bank Limited	Banks	3.62%
Infosys Limited	IT - Software	2.97%
Bajaj Finance Limited	Finance	2.52%
Tata Consultancy Services Limited	IT - Software	2.49%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.26%
Mahindra & Mahindra Limited	Automobiles	2.25%
Torrent Power Limited	Power	2.08%
PI Industries Limited	Fertilizers & Agrochemicals	2.03%
Solar Industries India Limited	Chemicals & Petrochemicals	1.91%
Larsen & Toubro Limited	Construction	1.72%
V-Guard Industries Limited	Consumer Durables	1.64%
Bharti Airtel Limited	Telecom - Services	1.62%
Cholamandalam Investment and Finance Company Ltd	Finance	1.61%
Tech Mahindra Limited	IT - Software	1.60%
Sundaram Finance Limited	Finance	1.55%
Avenue Supermarts Limited	Retailing	1.40%
Zomato Limited	Retailing	1.33%
Info Edge (India) Limited	Retailing	1.29%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.28%
Minda Corporation Limited	Auto Components	1.12%
Jupiter Life Line Hospitals Limited	Healthcare Services	1.07%
Inox India Limited	Industrial Products	1.04%
The Federal Bank Limited	Banks	1.02%
Schaeffler India Limited	Auto Components	0.99%
Bharat Dynamics Limited	Aerospace & Defense	0.99%
R R Kabel Limited	Industrial Products	0.99%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.93%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.91%
Tata Power Company Limited	Power	0.90%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.89%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.89%
Coforge Limited	IT - Software	0.89%
ICICI Prudential Life Insurance Company Limited	Insurance	0.86%
Fortis Healthcare Limited	Healthcare Services	0.85%
NTPC Limited	Power	0.85%
Indian Bank	Banks	0.84%
Nestle India Limited	Food Products	0.83%
Brigade Enterprises Limited	Realty	0.82%
UNO Minda Limited	Auto Components	0.81%
Tata Motors Limited	Automobiles	0.80%
Computer Age Management Services Limited	Capital Markets	0.78%
Linde India Limited	Chemicals & Petrochemicals	0.77%
Suzlon Energy Limited	Electrical Equipment	0.76%
DLF Limited	Realty	0.74%
The Phoenix Mills Limited	Realty	0.72%
PNB Housing Finance Limited	Finance	0.72%
Can Fin Homes Limited	Finance	0.72%
Mphasis Limited	IT - Software	0.70%
TVS Motor Company Limited	Automobiles	0.66%
Bajaj Auto Limited	Automobiles	0.64%
Central Depository Services (India) Limited	Capital Markets	0.64%
Bharat Electronics Limited	Aerospace & Defense	0.59%
Voltas Limited	Consumer Durables	0.58%
Oil & Natural Gas Corporation Limited	Oil	0.57%
Hindustan Unilever Limited	Diversified FMCG	0.55%
State Bank of India	Banks	0.54%
United Spirits Limited	Beverages	0.52%
Other Equity (Less than 0.50% of the corpus)		2.76%
DEBT SECURITIES		17.79%
CORPORATE BOND		0.56%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.56%
GOVERNMENT BOND		17.23%
7.18% GOI (MD 24/07/2037)	Sovereign	6.79%
7.25% GOI (MD 12/06/2063)	Sovereign	4.27%
7.3% GOI (MD 19/06/2053)	Sovereign	2.30%
7.32% GOI (MD 13/11/2030)	Sovereign	1.70%
7.18% GOI (MD 14/08/2033)	Sovereign	1.13%
7.57% GOI (MD 17/06/2033)	Sovereign	1.04%
INVIT		0.39%
Bharat Highways Invit		0.39%
CASH & OTHER NET CURRENT ASSETS		2.55%
NET ASSETS		100.00%

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.


PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	30.70%	13,060	11.20%	13,746	NA	NA	13.22%	17,540	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	28.48%	12,839	15.85%	15,543	NA	NA	17.28%	20,572	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	17.36%	20,636	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.


ENTRY & EXIT LOAD

Entry Load:
Exit Load:

NA
Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
359.23Cr.
AS ON 30th June, 2024
366.98Cr.



RESIDUAL MATURITY@*
23.88 years
MODIFIED DURATION@*
9.9 years
MACAULAY DURATION@*
10.25 years

Annualised Portfolio YTM*
7.09%
*in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index

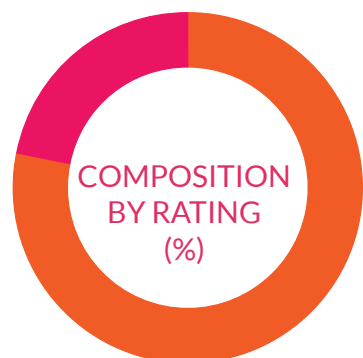
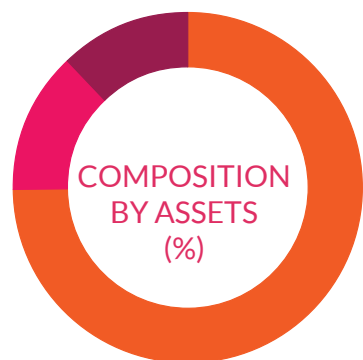


LOCK IN
5 Years



FUND MANAGER

Mr. Jayesh Sundar	Mr. Nitin Arora	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 21 years. He has been managing this fund since 24th January 2024	Work experience: 13 years. He has been managing this fund since 26th May 2023	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		87.89%	13.06%	74.83%
ICICI Bank Limited	Banks	5.89%		5.89%
Reliance Industries Limited	Petroleum Products	4.95%		4.95%
HDFC Bank Limited	Banks	4.02%		4.02%
Infosys Limited	IT - Software	2.96%		2.96%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.75%		2.75%
Tata Consultancy Services Limited	IT - Software	2.66%		2.66%
Bajaj Finance Limited	Finance	2.57%		2.57%
Torrent Power Limited	Power	2.56%		2.56%
Larsen & Toubro Limited	Construction	2.05%		2.05%
Info Edge (India) Limited	Retailing	1.88%		1.88%
Mahindra & Mahindra Limited	Automobiles	1.84%		1.84%
Avenue Supermarts Limited	Retailing	1.76%		1.76%
V-Guard Industries Limited	Consumer Durables	1.64%		1.64%
Minda Corporation Limited	Auto Components	1.63%		1.63%
Bharti Airtel Limited	Telecom - Services	1.50%		1.50%
Cholamandalam Investment and Finance Company Ltd	Finance	1.43%		1.43%
Sansera Engineering Limited	Auto Components	1.41%		1.41%
Nestle India Limited	Food Products	1.38%		1.38%
Sundaram Finance Limited	Finance	1.38%		1.38%
Bharat Dynamics Limited	Aerospace & Defense	1.37%		1.37%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.36%		1.36%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.32%		1.32%
Apar Industries Limited	Electrical Equipment	1.32%		1.32%
Zomato Limited	Retailing	1.31%		1.31%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.24%		1.24%
Bajaj Auto Limited	Automobiles	1.19%		1.19%
Kaynes Technology India Limited	Industrial Manufacturing	1.14%		1.14%
Indian Bank	Banks	1.14%		1.14%
ICICI Prudential Life Insurance Company Limited	Insurance	1.08%		1.08%
Jyothy Labs Limited	Household Products	1.06%		1.06%
Fortis Healthcare Limited	Healthcare Services	1.04%		1.04%
DLF Limited	Realty	1.03%		1.03%
Bharat Electronics Limited	Aerospace & Defense	0.97%		0.97%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.97%		0.97%
Brigade Enterprises Limited	Realty	0.93%		0.93%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.93%		0.93%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.93%		0.93%
Jupiter Life Line Hospitals Limited	Healthcare Services	0.92%		0.92%
SBFC Finance Limited	Finance	0.90%		0.90%
Can Fin Homes Limited	Finance	0.90%		0.90%
UNO Minda Limited	Auto Components	0.90%		0.90%
Coforge Limited	IT - Software	0.90%		0.90%
Tata Power Company Limited	Power	0.89%		0.89%
SBI Life Insurance Company Limited	Insurance	0.87%		0.87%
Tata Motors Limited	Automobiles	0.87%		0.87%
PNB Housing Finance Limited	Finance	0.83%		0.83%
The Phoenix Mills Limited	Realty	0.80%		0.80%
Computer Age Management Services Limited	Capital Markets	0.78%		0.78%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.77%		0.77%
Suzlon Energy Limited	Electrical Equipment	0.76%		0.76%
Mphasis Limited	IT - Software	0.74%		0.74%
JK Cement Limited	Cement Products	0.68%		0.68%
Sona BLW Precision Forgings Limited	Auto Components	0.63%		0.63%
State Bank of India	Banks	0.61%		0.61%
Power Grid Corporation of India Limited	Power	0.61%		0.61%
United Spirits Limited	Beverages	0.58%		0.58%
Bank of Baroda	Banks	0.58%		0.58%
Oil & Natural Gas Corporation Limited	Oil	0.58%		0.58%
Vardhman Textiles Limited	Textiles & Apparels	0.56%		0.56%
PI Industries Limited	Fertilizers & Agrochemicals	0.56%		0.56%

PERFORMANCE (as on 30th June, 2024)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	32.56%	13,245	12.90%	14,384	NA	NA	14.65%	18,570
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	25.54%	12,546	14.50%	15,004	NA	NA	15.98%	19,561
Nifty 50 TRI (Additional Benchmark)	26.74%	12,666	16.55%	15,826	NA	NA	17.36%	20,636
20-Dec-19								

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

PORTFOLIO				
Issuer	Industry/Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
Hindustan Unilever Limited	Diversified FMCG	0.55%		0.55%
eClerx Services Limited	Commercial Services & Supplies	0.53%		0.53%
Anant Raj Limited	Realty	0.53%		0.53%
Jubilant Foodworks Limited	Leisure Services	0.52%		0.52%
Other Equity (Less than 0.50% of the corpus)		1.99%		1.99%
Nifty Options*			13.06%	13.06%
DEBT SECURITIES				9.47%
GOVERNMENT BOND				4.21%
7.3% GOI (MD 19/06/2053)	Sovereign			4.21%
7.25% GOI (MD 12/06/2063)	Sovereign			2.50%
7.32% GOI (MD 13/11/2030)	Sovereign			1.38%
7.18% GOI (MD 24/07/2037)	Sovereign			1.38%
CASH & OTHER NET CURRENT ASSETS				2.64%
NET ASSETS				100.00%

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

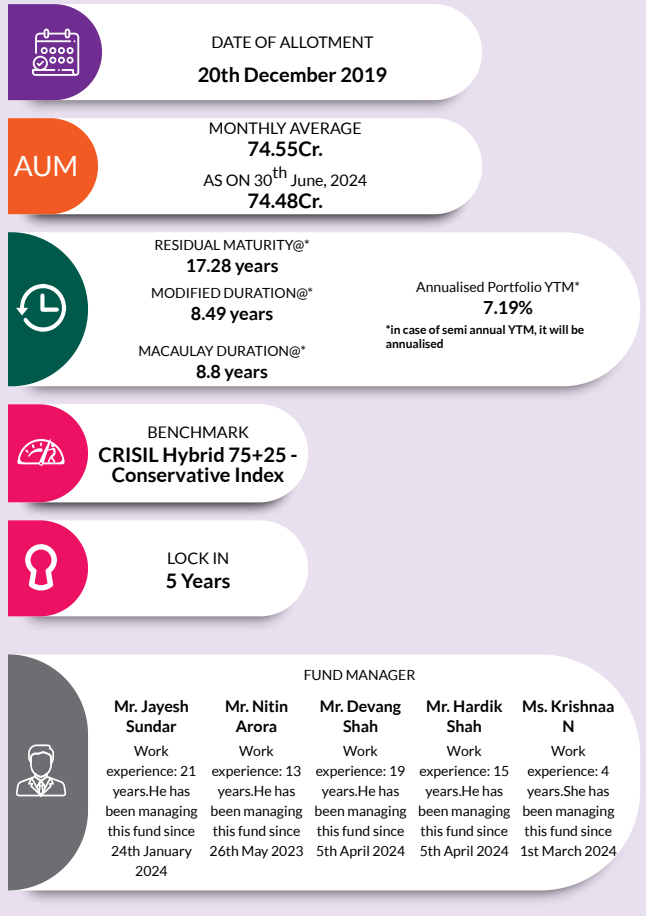
This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

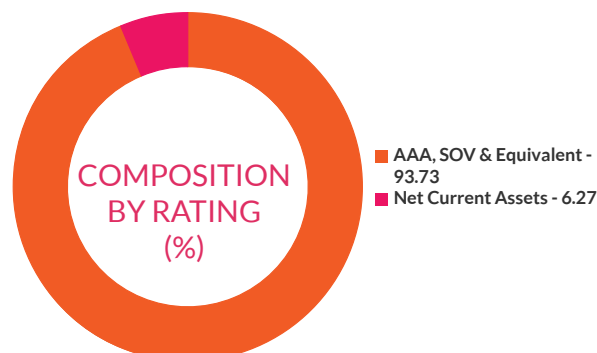
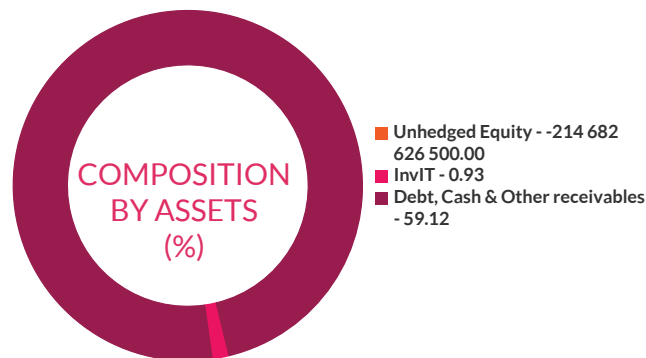
FACTSHEET
June 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		39.94%
Reliance Industries Limited	Petroleum Products	4.20%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.65%
Tata Consultancy Services Limited	IT - Software	2.49%
Power Grid Corporation of India Limited	Power	2.37%
Mahindra & Mahindra Limited	Automobiles	2.26%
Hero MotoCorp Limited	Automobiles	2.09%
Infosys Limited	IT - Software	2.06%
Tech Mahindra Limited	IT - Software	2.01%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.00%
Nestle India Limited	Food Products	1.52%
Sundaram Finance Limited	Finance	1.52%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.50%
Bank of Baroda	Banks	1.47%
Bharti Airtel Limited	Telecom - Services	1.44%
Life Insurance Corporation Of India	Insurance	1.31%
ITC Limited	Diversified FMCG	1.29%
Bajaj Auto Limited	Automobiles	1.23%
HDFC Bank Limited	Banks	1.00%
HCL Technologies Limited	IT - Software	0.98%
Bajaj Finance Limited	Finance	0.95%
Varun Beverages Limited	Beverages	0.85%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.79%
Kotak Mahindra Bank Limited	Banks	0.78%
Other Equity (Less than 0.50% of the corpus)		1.15%
DEBT SECURITIES		55.42%
CORPORATE BOND		5.63%
Power Finance Corporation Limited	CRISIL AAA	5.63%
GOVERNMENT BOND		49.78%
7.18% GOI (MD 24/07/2037)	Sovereign	27.16%
7.25% GOI (MD 12/06/2063)	Sovereign	8.90%
7.3% GOI (MD 19/06/2053)	Sovereign	6.91%
7.32% GOI (MD 13/11/2030)	Sovereign	6.81%
INVIT		0.93%
Bharat Highways Invit		0.93%
CASH & OTHER NET CURRENT ASSETS		3.70%
NET ASSETS		100.00%

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.




PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	17.28%	11,723	7.86%	12,544	NA	NA	9.51%	15,083	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	14.29%	11,425	9.05%	12,966	NA	NA	10.40%	15,651	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.46%	10,744	4.16%	11,299	NA	NA	5.15%	12,552	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 17 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.


ENTRY & EXIT LOAD

Entry Load:
Exit Load:

NA
Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets.

@Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date.

This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT
20th October 2011



MONTHLY AVERAGE
498.20Cr.
AS ON 30th June, 2024
501.03Cr.



BENCHMARK
Domestic price of Gold



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 9th November 2021



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	98.07%
Axis Gold ETF	98.07%
DEBT, CASH & OTHER CURRENT ASSETS	1.93%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	22.92%	12,285	14.38%	14,959	15.28%	20,371	6.22%	21,516	20-Oct-11
Domestic price of Gold (Benchmark)	23.55%	12,347	15.47%	15,391	15.66%	20,714	8.19%	27,178	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS SILVER ETF

(An open ended scheme replicating/tracking domestic price of Silver)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
21st September 2022



MONTHLY AVERAGE
111.68Cr.
AS ON 30th June, 2024
113.56Cr.



BENCHMARK
Domestic price of Silver



TRACKING ERROR
0.66%



CREATION UNIT
30000 UNITS



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 1st June 2024



AXISILIINAV



EXCHANGE SYMBOL/CRIP
CODE
AXISILVER



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.68%
Silver	97.68%
DEBT, CASH & OTHER CURRENT ASSETS	2.32%
GRAND TOTAL	100.00%



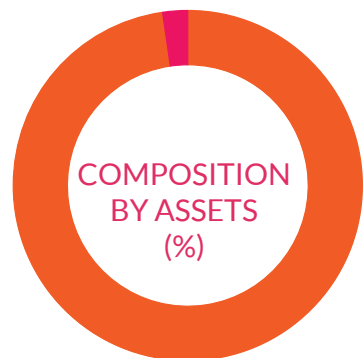
PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	26.60%	12,652	NA	NA	NA	NA	27.20%	15,308	21-Sep-22
Domestic price of Silver (Benchmark)	27.81%	12,772	NA	NA	NA	NA	28.07%	15,494	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.



■ Physical Silver - 97.68
■ Debt, Cash & other current assets - 2.32



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
917.99Cr.
AS ON 30th June, 2024
922.31Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.24%

CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years. He has been managing this fund since 1st June 2024

iNAV
AXISGOINAV

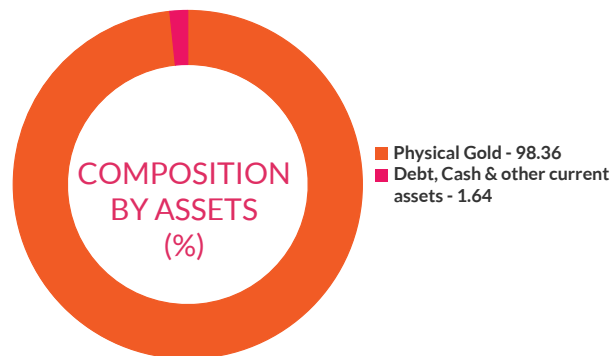
EXCHANGE SYMBOL/SCRIPT CODE
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.36%
Gold	98.36%
DEBT, CASH & OTHER CURRENT ASSETS	1.64%
GRAND TOTAL	100.00%

PERFORMANCE		(as on 30th June, 2024)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Gold ETF	22.47%	12,240	14.55%	15,027	14.87%	20,012	8.37%	29,936
Domestic price of Gold (Benchmark)	23.55%	12,347	15.47%	15,391	15.66%	20,714	9.67%	35,233
Date of Inception: 10-Nov-10								

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
June 2024

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
21st September 2022

AUM

MONTHLY AVERAGE
41.94Cr.
AS ON 30th June, 2024
42.70Cr.



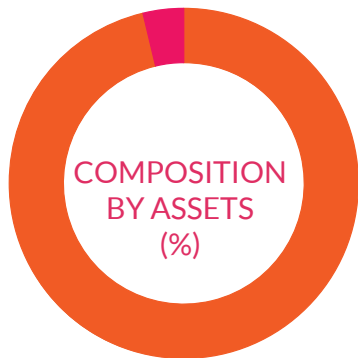
BENCHMARK
Domestic price of Silver



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 21st September 2022



COMPOSITION
BY ASSETS
(%)

■ Exchange traded Fund - 96.24
■ Debt, Cash & other current
assets - 3.76



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	96.24%
Axis Silver ETF	96.24%
DEBT, CASH & OTHER CURRENT ASSETS	3.76%
GRAND TOTAL	100.00%



PERFORMANCE

(as on 30th June, 2024)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	26.49%	12,640	NA	NA	NA	NA	27.76%	15,427	21-Sep-22
Domestic price of Silver (Benchmark)	27.81%	12,772	NA	NA	NA	NA	28.07%	15,494	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 20 schemes of Axis Mutual Fund. Please refer to annexure on Page 119 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 112-115, 122, 124,137 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th June, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,730,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2024	5,261,021	2,532,366	899,968	461,056	140,757
Returns (Annualised)	14.22%	14.31%	16.27%	16.83%	34.10%
Benchmark Returns (Annualised)	15.15%	16.53%	22.29%	22.43%	37.23%
Additional Benchmark Returns (Annualised)	14.49%	15.73%	20.44%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	530,000	360,000	120,000
Market value as on June 30, 2024	781,433	468,950	141,042
Returns (Annualised)	17.78%	18.03%	34.59%
Benchmark Returns (Annualised)	21.77%	20.50%	38.18%
Additional Benchmark Returns (Annualised)	21.28%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Shreyash Devalkar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,450,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2024	3,517,961	2,380,091	852,969	441,321	139,385
Returns (Annualised)	13.82%	13.15%	14.08%	13.75%	31.76%
Benchmark Returns (Annualised)	17.17%	17.60%	24.76%	25.50%	43.24%
Additional Benchmark Returns (Annualised)	15.35%	15.73%	20.44%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jun 29, 2012. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	690,000	600,000	360,000	120,000
Market value as on June 30, 2024	1,391,184	1,123,529	520,174	147,638
Returns (Annualised)	24.46%	25.45%	25.55%	46.05%
Benchmark Returns (Annualised)	26.21%	28.21%	29.20%	47.83%
Additional Benchmark Returns (Annualised)	19.37%	20.44%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,600,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2024	7,289,835	3,517,726	1,174,482	545,579	154,816
Returns (Annualised)	20.77%	20.42%	27.31%	29.10%	58.81%
Benchmark Returns (Annualised)	21.85%	23.00%	35.12%	36.91%	61.47%
Additional Benchmark Returns (Annualised)	15.00%	15.73%	20.44%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	800,000	600,000	360,000	120,000
Market value as on June 30, 2024	1,429,093	958,126	481,982	145,405
Returns (Annualised)	17.19%	18.84%	20.00%	42.14%
Benchmark Returns (Annualised)	20.95%	24.76%	25.50%	43.24%
Additional Benchmark Returns (Annualised)	18.03%	20.44%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Hitesh Das & Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th June, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,280,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2024	4,712,619	3,969,230	1,272,748	539,065	144,865
Returns (Annualised)	22.94%	22.65%	30.71%	28.20%	41.20%
Benchmark Returns (Annualised)	21.33%	21.35%	36.93%	37.15%	58.47%
Additional Benchmark Returns (Annualised)	15.60%	15.73%	20.44%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Mayank Hyanki & Krishnaa N & Tejas Sheth.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Innovation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	440,000	360,000	120,000
Market value as on June 30, 2024	627,298	497,557	148,454
Returns (Annualised)	20.66%	22.30%	47.48%
Benchmark Returns (Annualised)	24.26%	25.50%	43.24%
Additional Benchmark Returns (Annualised)	19.15%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishnaa N & Mayank Hyanki.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,740,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2024	6,287,620	2,536,108	918,471	468,675	142,676
Returns (Annualised)	16.20%	14.34%	17.10%	17.99%	37.40%
Benchmark Returns (Annualised)	15.96%	17.60%	24.76%	25.50%	43.24%
Additional Benchmark Returns (Annualised)	14.46%	15.73%	20.44%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	830,000	600,000	360,000	120,000
Market value as on June 30, 2024	1,302,408	878,130	469,739	139,376
Returns (Annualised)	12.83%	15.27%	18.15%	31.74%
Benchmark Returns (Annualised)	12.72%	13.54%	13.37%	19.62%
Additional Benchmark Returns (Annualised)	17.76%	20.44%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Ashish Naik & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	710,000	600,000	360,000	120,000
Market value as on June 30, 2024	1,072,522	858,644	443,335	137,126
Returns (Annualised)	13.85%	14.35%	14.07%	27.92%
Benchmark Returns (Annualised)	16.73%	17.68%	18.13%	29.03%
Additional Benchmark Returns (Annualised)	18.99%	20.44%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by Ashish Naik & Aditya Pagaria & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,060,000	600,000	360,000	120,000
Market value as on June 30, 2024	1,658,625	799,629	431,051	131,502
Returns (Annualised)	9.87%	11.47%	12.11%	18.53%
Benchmark Returns (Annualised)	10.18%	11.25%	11.49%	16.02%
Additional Benchmark Returns (Annualised)	5.70%	5.27%	6.68%	8.67%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Equity Savings TRI .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by Hitesh Das & Hardik Shah & Devang Shah & Mayank Hyanki.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th June, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option					
SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,680,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2024	2,947,631	1,736,754	735,861	403,836	127,242
Returns (Annualised)	7.64%	7.19%	8.12%	7.64%	11.55%
Benchmark Returns (Annualised)	8.90%	8.72%	8.58%	8.80%	11.65%
Additional Benchmark Returns (Annualised)	6.32%	5.91%	5.28%	6.69%	8.67%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option					
SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,670,000	1,200,000	600,000	360,000	120,000
Market value as on June 30, 2024	3,704,449	2,189,913	847,206	437,861	136,415
Returns (Annualised)	10.75%	11.59%	13.81%	13.20%	26.72%
Benchmark Returns (Annualised)	13.18%	14.24%	17.24%	17.20%	26.36%
Additional Benchmark Returns (Annualised)	14.68%	15.73%	20.44%	19.80%	31.54%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Jayesh Sundar & Hardik Shah & Devang Shah & Aditya Pagaria.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount/in Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis All Seasons Debt Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis Quant Fund	100/1	100/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Special Situations Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

*In Axis Overnight Fund and Axis Liquid Fund, Daily & Weekly SIP facility is available.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

Equity Funds (as on 28th June 2024)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	533.8199
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	113.3617
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	259.5088
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	15.9
Regular IDCW	15.9
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	58.38
Regular IDCW	19.43
Axis Focused Fund	
Option	NAV (₹)
Regular Growth	52.12
Regular IDCW	20.43
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	16.5249
Regular IDCW	16.5249
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	30.87
Regular IDCW	20.92
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	108.6
Regular IDCW	44.13
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	25.2
Regular IDCW	17.6
Axis Nifty Bank Index Fund	
Option	NAV (₹)
Regular Growth	10.6771
Regular IDCW	10.6771
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	21.1934
Regular IDCW	21.1947

Axis BSE SENSEX ETF	
Option	NAV (₹)
Axis BSE SENSEX ETF	80.1415
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	127.199
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	383.1664
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	15.7159
Regular IDCW	15.7159
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	20.67
Regular IDCW	16.11
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	6.83
Regular IDCW	6.83
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	12.71
Regular IDCW	12.71
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	13.91
Regular IDCW	13.91
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	16.59
Regular IDCW	16.59
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	14.1742
Regular IDCW	14.1742
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	17.5919
Regular IDCW	17.5918
Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	12.1912
Regular IDCW	12.1912

Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	18.7099
Regular IDCW	18.71
Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	17.258
Regular IDCW	17.258
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	16.4
Regular IDCW	16.4
Axis BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	10.8531
Regular IDCW	10.8531
Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	91.5693
Regular IDCW	26.6525

Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	17.9313
Regular IDCW	17.9313
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	99.68
Regular IDCW	47.33
Axis Innovation Fund	
Option	NAV (₹)
Regular Growth	17.65
Regular IDCW	17.65
Axis Value Fund	
Option	NAV (₹)
Regular Growth	17.39
Regular IDCW	17.39

Debt Funds (as on 28th June 2024)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11.8329
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	11.0598
Regular IDCW	11.0598
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	11.2863
Regular IDCW	11.2863
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	11.1953
Regular IDCW	11.1953
Axis US Treasury Dynamic Bond ETF Fund of Fund	
Option	NAV (₹)
Regular Growth	9.9486
Regular IDCW	9.9485
Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	25.633
Regular Half Yearly IDCW	10.4996
Regular Quarterly IDCW	10.1056

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.2521
Regular IDCW	10.2521
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.0725
Regular IDCW	11.0725
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.2821
Regular IDCW	11.2821
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	11.3429
Regular IDCW	11.3429
Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	27.1375
Regular Half Yearly IDCW	11.0599
Regular Quarterly IDCW	10.6801
Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	19.668
Regular Monthly IDCW	10.0685
Regular Weekly IDCW	10.1758

Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2425.4928
Regular Daily IDCW	1039.1264
Regular Monthly IDCW	1032.8058
Regular Weekly IDCW	1038.4112

Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	15.6475
Regular Daily IDCW	10.2347
Regular IDCW	12.0856
Regular Monthly IDCW	10.189
Regular Weekly IDCW	10.2485

Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1149.2981
Regular Annual IDCW	1143.899
Regular Daily IDCW	1026.1078
Regular Monthly IDCW	1033.0592
Regular Quarterly IDCW	1133.2797

Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	13.7467
Regular Daily IDCW	10.0689
Regular IDCW	13.7467
Regular Monthly IDCW	10.0424
Regular Weekly IDCW	10.0746

Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	28.3501
Regular Monthly IDCW	10.2052
Regular IDCW	18.9656
Regular Weekly IDCW	10.3996
Retail Monthly IDCW	10.0209
Retail Weekly IDCW	10.2299
Retail Growth	28.0222

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1012.4036
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.1844
Regular Growth	2863.6037
Retail Growth	2684.7639
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.1854
Retail Weekly IDCW	1012.4051

Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	23.497
Regular Half Yearly IDCW	11.0085
Regular IDCW	10.0903

Axis Overnight Fund (NAV as on 30th June 2024)	
Option	NAV (₹)
Regular Growth	1283.613
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.7456
Regular Weekly IDCW	1001.7543

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1187.6645
Regular Annual IDCW	1167.9327
Regular Daily IDCW	1010.0948
Regular Monthly IDCW	1010.4601
Regular Quarterly IDCW	1143.1944

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1325.9911
Regular Annual IDCW	1195.0496
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.2546
Regular Quarterly IDCW	1099.3005

Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	13.2168
Regular Annual IDCW	12.4331
Regular Half Yearly IDCW	12.0063
Regular IDCW	13.2166
Regular Monthly IDCW	13.216
Regular Quarterly IDCW	10.9216

Axis Liquid Fund (NAV as on 30th June 2024)	
Option	NAV (₹)
Regular Growth	2711.9443
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.274
Regular Weekly IDCW	1003.2191
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.6326
Retail Weekly IDCW	1001.9608
Retail Growth	2495.5534

Hybrid Funds (as on 28th June 2024)

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	88.396

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	60.6751
Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	19.49
Regular IDCW	13.61
Axis Gold Fund	
Option	NAV (₹)
Regular Growth	21.5161
Regular IDCW	21.5433
Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	15.083
Regular IDCW	15.0821
Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	15.4272
Regular IDCW	15.4272
Axis Childrens Gift Fund	
Option	NAV (₹)
Lock In Regular Growth	24.3341
Lock In Regular IDCW	24.3474
Without Lock In Regular IDCW	24.3271
Without Lock In Regular Growth	24.3311
Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	20.87
Regular IDCW	13.1
Regular Monthly IDCW	12.2
Regular Quarterly IDCW	12.56

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	17.4833
Regular Monthly IDCW	10.9842
Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	17.54
Regular IDCW	17.54
Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	18.57
Regular IDCW	18.57
Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	36.954
Regular Monthly IDCW	19.4816
Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	19.2
Regular IDCW	13.75
Regular Monthly IDCW	13.77
Regular Quarterly IDCW	14.12
Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	28.0159
Regular Annual IDCW	13.5464
Regular Half Yearly IDCW	12.6634
Regular Quarterly IDCW	11.1587

Discloser of Total Expenses Ratio as on 30th June, 2024		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.46%	
Axis Business Cycles Fund	1.95%	
Axis Banking & PSU Debt Fund	0.63%	
Axis NIFTY Bank ETF	0.18%	
Axis BSE SENSEX ETF	0.20%	
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	
Axis NIFTY India Consumption ETF	0.37%	
Axis Childrens Gift Fund	2.31%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	
Axis Corporate Debt Fund	0.91%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.29%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	
Axis Dynamic Bond Fund	0.57%	
Axis Balanced Advantage Fund	2.03%	
Axis Arbitrage Fund	1.01%	
Axis Equity ETFs FoF	0.27%	
Axis Equity Hybrid fund	2.14%	
Axis BlueChip Fund	1.56%	
Axis Equity Saver Fund	2.28%	
Axis ESG Integration Strategy Fund	2.20%	
Axis Silver ETF	0.35%	
Axis Focused Fund	1.72%	
Axis Floater Fund	0.54%	
Axis Greater China Equity Fund of Fund	1.56%	
Axis Global Equity Alpha Fund of Fund	1.61%	
Axis Gold ETF	0.55%	
Axis Global Innovation Fund of Fund	1.60%	
Axis Gold Fund	0.50%	
Axis Growth Opportunities Fund	1.69%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th June, 2024		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis NIFTY Healthcare ETF	0.34%	
Axis Strategic Bond Fund	1.03%	
Axis India Manufacturing Fund	1.77%	
Axis Credit Risk Fund	1.57%	
Axis Regular Saver Fund	2.18%	
Axis Long Duration Fund	0.70%	
Axis Liquid Fund	0.34%	0.74%
Axis Gilt Fund	0.78%	
Axis Midcap Fund	1.57%	
Axis Multicap Fund	1.82%	
Axis Flexi Cap Fund	1.72%	
Axis Money Market Fund	0.31%	
Axis Nifty 50 Index Fund	0.42%	
Axis Nifty Bank Index Fund	1.00%	
Axis NIFTY 50 ETF	0.07%	
Axis NASDAQ 100 Fund of Fund	0.66%	
Axis Nifty 100 Index Fund	0.92%	
Axis Nifty IT Index Fund	1.00%	
Axis Nifty Midcap 50 Index Fund	1.00%	
Axis Nifty Next 50 Index Fund	1.00%	
Axis Nifty Smallcap 50 Index Fund	1.00%	
Axis Overnight Fund	0.11%	
Axis Quant Fund	2.17%	
Axis Retirement Savings Fund - Aggressive Plan	2.22%	
Axis Retirement Savings Fund - Conservative Plan	2.13%	
Axis Retirement Savings Fund - Dynamic Plan	2.38%	
Axis Small Cap Fund	1.62%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.24%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th June, 2024		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis BSE Sensex Index Fund	0.80%	
Axis Silver Fund of Fund	0.70%	
Axis Innovation Fund	2.22%	
Axis Short Term Fund	0.88%	0.88%
Axis Treasury Advantage Fund	0.63%	0.63%
Axis Multi Asset Allocation Fund	2.10%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.14%	
Axis NIFTY IT ETF	0.22%	
Axis ELSS Tax Saver Fund	1.52%	
Axis Ultra Short Term fund	1.16%	
Axis Value Fund	2.38%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2024)

			1 Year		3 Years		5 Years		Since Inception
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	7.48%	10,745	6.07%	11,933	7.22%	14,176	7.98%	25,633
NIFTY Medium Duration Debt Index A-III (Benchmark)		7.07%	10,705	5.06%	11,594	7.11%	14,102	7.97%	25,614
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.46%	10,744	4.16%	11,299	5.38%	13,002	6.73%	22,232
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	7.18%	10,716	5.89%	11,871	6.71%	13,839	7.03%	19,668
CRISIL Credit Risk Debt B-II Index (Benchmark)		7.60%	10,758	6.67%	12,136	7.96%	14,671	8.35%	22,234
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.46%	10,744	4.16%	11,299	5.38%	13,002	6.95%	19,533
FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis All Seasons Debt Fund of Funds - Regular Plan - Growth Option	28-Jan-20	7.75%	10,773	5.74%	11,821	NA	NA	6.51%	13,217
NIFTY Composite Debt Index (Benchmark)		7.53%	10,751	5.71%	11,812	NA	NA	6.80%	13,374
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.85%	10,683	5.37%	11,698	NA	NA	5.43%	12,631
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	10-Mar-22	72.98%	17,272	NA	NA	NA	NA	28.85%	17,931
Nifty Smallcap 50 TRI (Benchmark)		76.56%	17,629	NA	NA	NA	NA	31.16%	18,682
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	NA	NA	18.86%	14,891
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	53.90%	15,372	NA	NA	NA	NA	32.03%	18,710
Nifty Midcap 50 TRI (Benchmark)		56.51%	15,632	NA	NA	NA	NA	35.93%	19,980
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	NA	NA	17.37%	14,348
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	40.59%	14,046	NA	NA	NA	NA	41.06%	15,900
Nifty 500 TRI (Benchmark)		38.79%	13,867	NA	NA	NA	NA	38.77%	15,553
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	NA	NA	27.74%	13,910
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	38.74%	13,862	24.21%	19,151	27.73%	34,044	24.26%	99,680
Nifty Smallcap 250 TRI (Benchmark)		63.59%	16,337	27.59%	20,758	28.37%	34,909	22.07%	82,578
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	16.66%	21,626	15.08%	44,229
Axis Innovation Fund - Regular Plan - Growth Option	24-Dec-20	36.94%	13,682	15.50%	15,401	NA	NA	17.56%	17,650
Nifty 500 TRI (Benchmark)		38.79%	13,867	20.01%	17,276	NA	NA	22.96%	20,670
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	NA	NA	18.63%	18,222
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	17.90%	11,784	9.71%	13,201	9.94%	16,066	8.64%	20,870
NIFTY Equity Savings TRI (Benchmark)		14.39%	11,435	9.72%	13,206	10.15%	16,225	9.23%	21,895
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.46%	10,744	4.16%	11,299	5.38%	13,002	6.30%	17,206
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	62.84%	16,262	NA	NA	NA	NA	25.34%	17,258
Nifty Next 50 TRI (Benchmark)		64.79%	16,457	NA	NA	NA	NA	27.39%	17,950
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	NA	NA	16.54%	14,474
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	48.79%	14,863	NA	NA	NA	NA	22.14%	17,390
NIFTY 500 TRI (Benchmark)		38.79%	13,867	NA	NA	NA	NA	17.11%	15,483
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	NA	NA	13.34%	14,141
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	32.59%	13,249	14.12%	14,859	16.19%	21,194	15.01%	25,200
Nifty 500 TRI (Benchmark)		38.79%	13,867	20.01%	17,276	19.76%	24,660	15.87%	26,469
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	16.66%	21,626	15.06%	25,268
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12	24.29%	12,421	8.19%	12,660	12.75%	18,230	14.74%	52,120
Nifty 500 TRI (Benchmark)		38.79%	13,867	20.01%	17,276	19.76%	24,660	16.39%	61,880
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	16.66%	21,626	14.83%	52,628
FUNDS MANAGED BY TEJAS SHETH (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	38.74%	13,862	24.21%	19,151	27.73%	34,044	24.26%	99,680
Nifty Smallcap 250 TRI (Benchmark)		63.59%	16,337	27.59%	20,758	28.37%	34,909	22.07%	82,578
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	16.66%	21,626	15.08%	44,229
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Silver ETF	21-Sep-22	26.60%	12,652	NA	NA	NA	NA	27.20%	15,308
Domestic price of Silver (Benchmark)		27.81%	12,772	NA	NA	NA	NA	28.07%	15,494
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	26.49%	12,640	NA	NA	NA	NA	27.76%	15,427
Domestic price of Silver (Benchmark)		27.81%	12,772	NA	NA	NA	NA	28.07%	15,494
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	22.92%	12,285	14.38%	14,959	15.28%	20,371	6.22%	21,516
Domestic price of Gold (Benchmark)		23.55%	12,347	15.47%	15,391	15.66%	20,714	8.19%	27,178
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 20 SCHEMES)									
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.72%	10,670	5.25%	11,657	5.26%	12,927	5.64%	13,747
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.54%	10,751	6.00%	11,908	5.77%	13,243	6.13%	14,125
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.85%	10,683	5.37%	11,698	5.60%	13,135	5.95%	13,983
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21	6.71%	10,669	NA	NA	NA	NA	4.80%	11,343
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		7.40%	10,738	NA	NA	NA	NA	5.28%	11,486
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.46%	10,744	NA	NA	NA	NA	5.00%	11,403
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	6.63%	10,661	5.24%	11,653	6.43%	13,663	7.62%	24,255
Nifty Banking & PSU Debt Index A-II (Benchmark)		7.04%	10,702	5.20%	11,640	6.51%	13,711	7.55%	24,059
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.46%	10,744	4.16%	11,299	5.38%	13,002	6.55%	21,503
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	40.59%	14,046	NA	NA	NA	NA	41.06%	15,900
Nifty 500 TRI (Benchmark)		38.79%	13,867	NA	NA	NA	NA	38.77%	15,553
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	NA	NA	27.74%	13,910
Axis Innovation Fund - Regular Plan - Growth Option	24-Dec-20	36.94%	13,682	15.50%	15,401	NA	NA	17.56%	17,650
Nifty 500 TRI (Benchmark)		38.79%	13,867	20.01%	17,276	NA	NA	22.96%	20,670
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	NA	NA	18.63%	18,222
Axis NIFTY India Consumption ETF	17-Sep-21	34.56%	13,445	NA	NA	NA	NA	17.57%	15,685
Nifty India Consumption TRI (Benchmark)		35.27%	13,515	NA	NA	NA	NA	17.87%	15,796
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	NA	NA	13.18%	14,110
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis NIFTY Bank ETF	03-Nov-20	17.76%	11,771	15.28%	15,316	NA	NA	23.09%	21,356
Nifty Bank TRI (Benchmark)		18.06%	11,801	15.54%	15,420	NA	NA	22.41%	20,927
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	NA	NA	22.88%	21,222
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	9.59%	10,956	6.59%	12,107	8.41%	14,978	7.66%	28,016
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.32%	11,029	7.38%	12,379	8.81%	15,257	8.67%	31,912
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.46%	10,744	4.16%	11,299	5.38%	13,002	6.37%	23,676
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.63%	10,760	5.69%	11,805	5.19%	12,881	5.82%	17,483
Nifty 50 Arbitrage Index (Benchmark)		8.07%	10,805	5.91%	11,878	5.10%	12,829	5.59%	17,115
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.85%	10,683	5.37%	11,698	5.60%	13,135	6.55%	18,708

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2024)

		Date of Inception	1 Year		3 Years		5 Years		Since Inception	
			CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)										
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option			32.56%	13,245	12.90%	14,384	NA	NA	14.65%	18,570
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			25.54%	12,546	14.50%	15,004	NA	NA	15.98%	19,561
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	NA	NA	17.36%	20,636
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option			30.70%	13,060	11.20%	13,746	NA	NA	13.22%	17,540
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)			28.48%	12,839	15.85%	15,543	NA	NA	17.28%	20,572
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	NA	NA	17.36%	20,636
Axis Balanced Advantage Fund - Regular Plan - Growth Option			27.72%	12,764	13.60%	14,654	12.00%	17,638	10.14%	19,490
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			16.95%	11,690	11.21%	13,752	12.41%	17,961	11.20%	20,834
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	16.66%	21,626	14.70%	25,799
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)										
Axis Corporate Debt Fund - Regular Plan - Growth			6.98%	10,696	5.46%	11,728	6.95%	14,000	6.64%	15,647
NIFTY Corporate Bond Index A-II (Benchmark)			7.05%	10,703	5.37%	11,698	6.63%	13,791	6.68%	15,691
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.46%	10,744	4.16%	11,299	5.38%	13,002	5.05%	14,090
Axis Short Term Fund - Regular Plan - Growth Option			6.89%	10,688	5.44%	11,722	6.59%	13,765	7.48%	28,350
NIFTY Short Duration Debt Index A-II (Benchmark)			7.20%	10,718	5.46%	11,729	6.37%	13,625	7.48%	28,323
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.46%	10,744	4.16%	11,299	5.38%	13,002	6.23%	23,928
Axis Short Term Fund - Retail Plan - Growth Option			6.86%	10,684	5.43%	11,717	6.59%	13,761	7.45%	28,022
NIFTY Short Duration Debt Index A-II (Benchmark)			7.20%	10,718	5.46%	11,729	6.37%	13,625	7.51%	28,228
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.46%	10,744	4.16%	11,299	5.38%	13,002	6.42%	24,398
Axis Dynamic Bond Fund - Regular Plan - Growth Option			6.78%	10,676	5.15%	11,625	6.79%	13,895	7.87%	27,137
NIFTY Composite Debt Index A-III (Benchmark)			7.43%	10,741	5.40%	11,708	6.93%	13,984	7.86%	27,121
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.46%	10,744	4.16%	11,299	5.38%	13,002	6.58%	23,160
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)										
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option			32.56%	13,245	12.90%	14,384	NA	NA	14.65%	18,570
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			25.54%	12,546	14.50%	15,004	NA	NA	15.98%	19,561
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	NA	NA	17.36%	20,636
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option			30.70%	13,060	11.20%	13,746	NA	NA	13.22%	17,540
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)			28.48%	12,839	15.85%	15,543	NA	NA	17.28%	20,572
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	NA	NA	17.36%	20,636
Axis Balanced Advantage Fund - Regular Plan - Growth Option			27.72%	12,764	13.60%	14,654	12.00%	17,638	10.14%	19,490
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			16.95%	11,690	11.21%	13,752	12.41%	17,961	11.20%	20,834
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	16.66%	21,626	14.70%	25,799
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 17 SCHEMES)										
Axis Corporate Debt Fund - Regular Plan - Growth			6.98%	10,696	5.46%	11,728	6.95%	14,000	6.64%	15,647
NIFTY Corporate Bond Index A-II (Benchmark)			7.05%	10,703	5.37%	11,698	6.63%	13,791	6.68%	15,691
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.46%	10,744	4.16%	11,299	5.38%	13,002	5.05%	14,090
Axis Dynamic Bond Fund - Regular Plan - Growth Option			6.78%	10,676	5.15%	11,625	6.79%	13,895	7.87%	27,137
NIFTY Composite Debt Index A-III (Benchmark)			7.43%	10,741	5.40%	11,708	6.93%	13,984	7.86%	27,121
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.46%	10,744	4.16%	11,299	5.38%	13,002	6.58%	23,160
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option			6.63%	10,661	5.24%	11,653	6.43%	13,663	7.62%	24,255
Nifty Banking & PSU Debt Index A-II (Benchmark)			7.04%	10,702	5.20%	11,640	6.51%	13,711	7.55%	24,059
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.46%	10,744	4.16%	11,299	5.38%	13,002	6.55%	21,503
TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 9 SCHEMES)										
Axis Multicap Fund - Regular Plan - Growth Option			51.13%	15,096	NA	NA	NA	NA	22.14%	16,590
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			45.97%	14,581	NA	NA	NA	NA	22.46%	16,700
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	NA	NA	NA	NA	16.07%	14,582
Axis Growth Opportunities Fund - Regular Plan - Growth Option			37.75%	13,763	18.48%	16,624	22.87%	28,038	21.92%	30,870
NIFTY Large Midcap 250 TRI (Benchmark)			44.32%	14,417	22.76%	18,490	22.66%	27,792	22.17%	31,229
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	16.66%	21,626	17.55%	25,087
Axis Flexi Cap Fund - Regular Plan - Growth Option			32.59%	13,249	14.12%	14,859	16.19%	21,194	15.01%	25,200
Nifty 500 TRI (Benchmark)			38.79%	13,867	20.01%	17,276	19.76%	24,660	15.87%	26,469
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	16.66%	21,626	15.06%	25,268
BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 9 SCHEMES)										
Axis NIFTY IT ETF			24.63%	12,456	9.38%	13,084	NA	NA	12.95%	14,880
Nifty IT TRI (Benchmark)			25.01%	12,493	9.66%	13,184	NA	NA	13.97%	15,324
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	NA	NA	18.60%	17,450
Axis Focused Fund - Regular Plan - Growth Option			24.29%	12,421	8.19%	12,660	12.75%	18,230	14.74%	52,120
Nifty 500 TRI (Benchmark)			38.79%	13,867	20.01%	17,276	19.76%	24,660	16.39%	61,880
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	16.66%	21,626	14.83%	52,628
Axis Equity Saver Fund - Regular Plan - Growth Option			17.90%	11,784	9.71%	13,201	9.94%	16,066	8.64%	20,870
NIFTY Equity Savings TRI (Benchmark)			14.39%	11,435	9.72%	13,206	10.15%	16,225	9.23%	21,895
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.46%	10,744	4.16%	11,299	5.38%	13,002	6.30%	17,206
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)										
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option			32.56%	13,245	12.90%	14,384	NA	NA	14.65%	18,570
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			25.54%	12,546	14.50%	15,004	NA	NA	15.98%	19,561
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	NA	NA	17.36%	20,636
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option			30.70%	13,060	11.20%	13,746	NA	NA	13.22%	17,540
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)			28.48%	12,839	15.85%	15,543	NA	NA	17.28%	20,572
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	NA	NA	17.36%	20,636
Axis Balanced Advantage Fund - Regular Plan - Growth Option			27.72%	12,764	13.60%	14,654	12.00%	17,638	10.14%	19,490
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)			16.95%	11,690	11.21%	13,752	12.41%	17,961	11.20%	20,834
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	16.66%	21,626	14.70%	25,799
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)										
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth			18.92%	11,886	10.04%	13,321	12.33%	17,893	10.95%	24,334
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			19.85%	11,979	12.83%	14,361	13.81%	19,105	13.14%	28,771
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	16.66%	21,626	15.63%	34,672
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth			18.92%	11,886	10.04%	13,320	12.33%	17,893	10.94%	24,331
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			19.85%	11,979	12.83%	14,361	13.81%	19,105	13.14%	28,771
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	16.55%	15,826	16.66%	21,626	15.63%	34,672
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option			17.28%	11,723	7.86%	12,544	NA	NA	9.51%	15,083
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)			14.29%	11,425	9.05%	12,966	NA	NA	10.40%	15,651
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.46%	10,744	4.16%	11,299	NA	NA	5.15%	12,552
Axis Regular Saver Fund - Regular Plan - Growth Option			9.59%	10,956	6.59%	12,107	8.41%	14,978	7.66%	28,016
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			10.32%	11,029	7.38%	12,379	8.81%	15,257	8.67%	31,912
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.46%	10,744	4.16%	11,299	5.38%	13,002	6.37%	23,676
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 17 SCHEMES)										
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option			72.98%	17,272	NA	NA	NA	NA	28.85%	17,931
Nifty Smallcap 50 TRI (Benchmark)			76.56%	17,629	NA	NA	NA	NA	31.16%	18,682
Nifty 50 TRI (Additional Benchmark)			26.74%	12,666	NA	NA	NA	NA	18.86%	14,891

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2024)

			1 Year	3 Years	5 Years	Since Inception
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	62.84%	16,262	NA	NA	17,258
Nifty Next 50 TRI (Benchmark)		64.79%	16,457	NA	NA	17,950
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	14,474
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	53.90%	15,372	NA	NA	18,710
Nifty Midcap 50 TRI (Benchmark)		56.51%	15,632	NA	NA	19,980
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	14,348
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 17 SCHEMES)						
AXIS BSE SENSEX ETF	24-Mar-23	23.56%	12,348	NA	NA	13,936
BSE Sensex TRI (Benchmark)		23.77%	12,369	NA	NA	14,005
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	14,410
Axis NIFTY Bank ETF	03-Nov-20	17.76%	11,771	15.28%	15,316	21,356
Nifty Bank TRI (Benchmark)		18.06%	11,801	15.54%	15,420	20,927
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	21,222
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.63%	10,760	5.69%	11,805	17,483
Nifty 50 Arbitrage Index (Benchmark)		8.07%	10,805	5.91%	11,878	17,115
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.85%	10,683	5.37%	11,698	18,708
TOP 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 18 SCHEMES)						
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	48.79%	14,863	NA	NA	17,390
NIFTY 500 TRI (Benchmark)		38.79%	13,867	NA	NA	15,483
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	14,141
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	45.41%	14,526	21.31%	17,844	108,600
BSE Midcap 150 TRI (Benchmark)		59.04%	15,884	27.61%	20,767	98,126
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	51,852
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	38.74%	13,862	24.21%	19,151	99,680
Nifty Smallcap 250 TRI (Benchmark)		63.59%	16,337	27.59%	20,758	82,578
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	44,229
BOTTOM 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 18 SCHEMES)						
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20	22.89%	12,282	9.06%	12,968	16,525
MSCI World Net Total Return Index (Benchmark)		22.33%	12,226	11.07%	13,696	18,276
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	23,241
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	17.28%	11,723	7.86%	12,544	15,083
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		14.29%	11,425	9.05%	12,966	15,651
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.46%	10,744	4.16%	11,299	12,552
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	-1.02%	9,899	-10.92%	7,070	6,830
MSCI Golden Dragon Index (in INR terms) (Benchmark)		11.48%	11,144	-6.42%	8,196	7,734
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	16,579
TOP 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)						
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	51.13%	15,096	NA	NA	16,590
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.97%	14,581	NA	NA	16,700
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	14,582
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	48.79%	14,863	NA	NA	17,390
NIFTY 500 TRI (Benchmark)		38.79%	13,867	NA	NA	15,483
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	14,141
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	45.41%	14,526	21.31%	17,844	108,600
BSE Midcap 150 TRI (Benchmark)		59.04%	15,884	27.61%	20,767	98,126
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	51,852
BOTTOM 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES)						
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	32.56%	13,245	12.90%	14,384	18,570
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		25.54%	12,546	14.50%	15,004	19,561
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	20,636
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	30.70%	13,060	11.20%	13,746	17,540
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		28.48%	12,839	15.85%	15,543	20,572
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	20,636
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	17.28%	11,723	7.86%	12,544	15,083
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		14.29%	11,425	9.05%	12,966	15,651
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.46%	10,744	4.16%	11,299	12,552
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)						
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	51.13%	15,096	NA	NA	16,590
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.97%	14,581	NA	NA	16,700
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	14,582
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	9.59%	10,956	6.59%	12,107	28,016
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.32%	11,029	7.38%	12,379	31,912
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.46%	10,744	4.16%	11,299	23,676
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	8.60%	10,857	5.54%	11,756	23,497
CRISIL Dynamic Gilt Index (Benchmark)		8.21%	10,819	5.82%	11,847	25,489
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.46%	10,744	4.16%	11,299	21,931
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)						
Axis Fixed Term Plan - Series 113 (1228 days) - Regular Plan - Growth Option	21-Mar-23	6.91%	10,689	NA	NA	10,927
CRISIL Medium Term Debt Index (Benchmark)		6.76%	10,674	NA	NA	10,942
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.85%	10,683	NA	NA	10,902
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.78%	10,680	5.43%	11,722	12,836
NIFTY 1D Rate Index (Benchmark)		6.85%	10,687	5.52%	11,751	12,891
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.85%	10,687	5.37%	11,702	13,346
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	6.72%	10,670	5.25%	11,657	13,747
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.54%	10,751	6.00%	11,908	14,125
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.85%	10,683	5.37%	11,698	13,983
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 9 SCHEMES)						
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	51.13%	15,096	NA	NA	16,590
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		45.97%	14,581	NA	NA	16,700
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	NA	NA	14,582
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	45.41%	14,526	21.31%	17,844	108,600
BSE Midcap 150 TRI (Benchmark)		59.04%	15,884	27.61%	20,767	98,126
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	51,852
Axis NIFTY Healthcare ETF	17-May-21	41.31%	14,117	13.13%	14,472	15,187
Nifty Healthcare TRI (Benchmark)		41.82%	14,168	13.47%	14,606	15,514
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	16,743

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2024)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED - 9 SCHEMES)									
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	29.68%	12,959	11.99%	14,042	NA	NA	18.04%	20,670
Nifty 100 ESG TRI (Benchmark)		32.82%	13,272	15.69%	15,478	NA	NA	19.44%	21,765
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	NA	NA	18.15%	20,752
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	28.88%	12,879	11.21%	13,751	14.81%	19,961	16.49%	91,569
Nifty 500 TRI (Benchmark)		38.79%	13,867	20.01%	17,276	19.76%	24,660	13.34%	61,546
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	16.66%	21,626	12.49%	55,179
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	27.66%	12,758	11.69%	13,930	14.25%	19,479	12.95%	58,380
BSE 100 TRI (Benchmark)		31.54%	13,144	18.24%	16,524	17.90%	22,798	12.76%	57,000
Nifty 50 TRI (Additional Benchmark)		26.74%	12,666	16.55%	15,826	16.66%	21,626	12.38%	54,239

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th June, 2024)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis NIFTY IT Index Fund					
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	14-Jul-23	5.11%	10,252	22.85%	12,191
NIFTY IT TRI (Benchmark)		6.14%	10,302	20.07%	11,924
Nifty 50 TRI (Additional Benchmark)		22.64%	11,071	25.22%	12,418
Axis US Treasury Dynamic Bond ETF Fund of Fund					
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	22-Dec-23	-0.82%	9,959	-0.99%	9,949
Bloomberg US Intermediate Treasury TRI (Benchmark)		0.43%	10,021	0.98%	10,051
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.75%	10,331	6.73%	10,349
Axis India Manufacturing Fund					
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23	72.68%	13,131	75.11%	13,910
Nifty India Manufacturing TRI (Benchmark)		65.66%	12,862	73.89%	13,847
Nifty 50 TRI (Additional Benchmark)		22.64%	11,071	26.48%	11,378

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure. The above data excludes performance of all the schemes which have not completed Six Month.

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Aditya Pagaria is Managing Axis Treasury Advantage Fund, Axis Liquid Fund and Axis Banking & PSU Debt Fund since 13th Aug, 2016, Axis Ultra Short Term fund since 10th Sep, 2018, Axis Overnight Fund since 15th Mar, 2019, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis Equity Hybrid fund, Axis CRISIL IBX SDL May 2027 Index Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Term Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund since 5th Apr, 2024 and Axis Gold ETF, Axis Silver ETF since 1st Jun, 2024.

Akhil Thakker is Managing Axis Credit Risk Fund since 9th Nov, 2021 and Axis Strategic Bond Fund since 1st Feb, 2023.

Anagha Darade is Managing Axis All Seasons Debt Fund of Funds since 5th Apr, 2024.

Ashish Naik is Managing Axis Multi Asset Allocation Fund, Axis Regular Saver Fund since 22nd Jun, 2016, Axis Childrens Gift Fund since 6th Jul, 2016, Axis NIFTY 50 ETF since 3rd Jul, 2017, Axis Equity Hybrid fund since 9th Aug, 2018, Axis Nifty 100 Index Fund since 18th Oct, 2019, Axis Innovation Fund since 24th Dec, 2020, Axis Arbitrage Fund, Axis NIFTY Bank ETF, Axis Quant Fund and Axis NIFTY India Consumption ETF since 4th May, 2022, Axis Business Cycles Fund since 22nd Feb, 2023, Axis Balanced Advantage Fund since 1st Mar, 2023, Axis BSE SENSEX ETF since 24th Mar, 2023, Axis BlueChip Fund, Axis ELSS Tax Saver Fund since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024 and Axis Nifty Bank Index Fund since 24th May, 2024.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Short Term Fund, Axis Liquid Fund and Axis Gilt Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Treasury Advantage Fund, Axis Regular Saver Fund since 7th Jun, 2016, Axis Corporate Debt Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund since 28th Jan, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis All Seasons Debt Fund of Funds since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Equity Saver Fund, Axis Balanced Advantage Fund, Axis Childrens Gift Fund, Axis Equity Hybrid fund, Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan and Axis Retirement Savings Fund - Aggressive Plan since 5th Apr, 2024.

Hardik Shah is Managing Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Equity Saver Fund, Axis Childrens Gift Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024 and Axis Dynamic Bond Fund, Axis Multi Asset Allocation Fund, Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan, Axis Retirement Savings Fund - Aggressive Plan and Axis All Seasons Debt Fund of Funds since 5th Apr, 2024.

Hitesh Das is Managing Axis ESG Integration Strategy Fund since 12th Feb, 2020, Axis Equity Saver Fund since 17th Jan, 2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index Fund since 18th Jul, 2023, Axis Focused Fund, Axis Flexi Cap Fund and Axis Growth Opportunities Fund since 3rd Aug, 2023 and Axis NIFTY IT ETF, Axis Nifty 50 Index Fund since 5th Apr, 2024.

Jayesh Sundar is Managing Axis Multi Asset Allocation Fund, Axis Regular Saver Fund, Axis Balanced Advantage Fund, Axis Childrens Gift Fund and Axis Equity Hybrid fund since 28th Sep, 2023 and Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan and Axis Retirement Savings Fund - Aggressive Plan since 24th Jan, 2024.

Karthik Kumar is Managing Axis Arbitrage Fund, Axis Quant Fund since 3rd Jul, 2023, Axis Nifty 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis NIFTY India Consumption ETF, Axis Nifty 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Equity ETFs FoF, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund and Axis BSE SENSEX ETF since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th Apr, 2024 and Axis Nifty Bank Index Fund since 24th May, 2024.

Krishnaa N is Managing Axis BlueChip Fund, Axis Focused Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis ESG Integration Strategy Fund, Axis Global Equity Alpha Fund of Fund, Axis Innovation Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis Quant Fund, Axis Value Fund, Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund since 1st Mar, 2024 and Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan and Axis Retirement Savings Fund - Aggressive Plan since 5th Apr, 2024.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023 and Axis Equity Saver Fund, Axis Innovation Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund and Axis Business Cycles Fund since 5th Apr, 2024.

Nitin Arora is Managing Axis Retirement Savings Fund - Dynamic Plan, Axis Retirement Savings Fund - Conservative Plan, Axis Retirement Savings Fund - Aggressive Plan, Axis Value Fund and Axis Multicap Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Sachin Jain is Managing Axis Regular Saver Fund, Axis Ultra Short Term fund since 4th Sep, 2020, Axis Arbitrage Fund, Axis Overnight Fund and Axis Money Market Fund since 9th Nov, 2021, Axis Multicap Fund since 17th Dec, 2021, Axis Strategic Bond Fund, Axis Gilt Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund and Axis Nifty SDL September 2026 Debt Index Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023 and Axis Liquid Fund since 3rd Jul, 2023.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024 and Axis Value Fund, Axis Nifty Next 50 Index Fund since 5th Apr, 2024.

Shreyash Devalkar is Managing Axis BlueChip Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Equity ETFs FoF since 24th Feb, 2022, Axis Multicap Fund since 1st Mar, 2023, Axis ELSS Tax Saver Fund, Axis Growth Opportunities Fund, Axis ESG Integration Strategy Fund and Axis NIFTY Healthcare ETF since 4th Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Tejas Sheth is Managing Axis Small Cap Fund since 6th May, 2024.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

** Effective May 16, 2024, fundamental attribute of Axis Focused Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

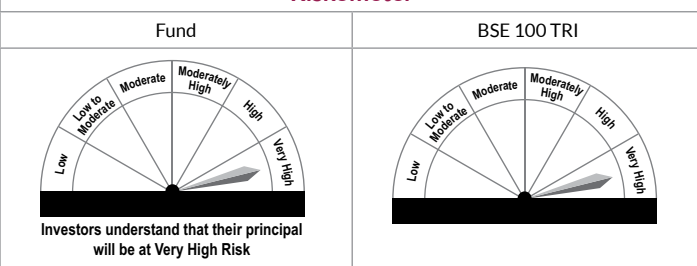
Benchmark: BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

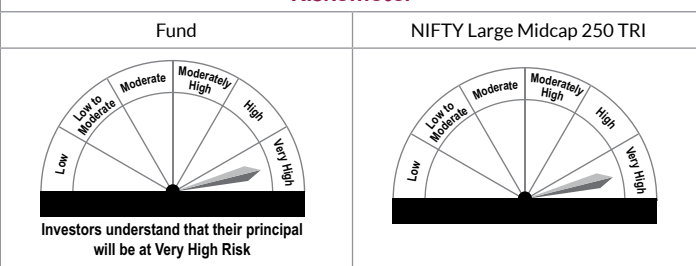
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused Fund

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

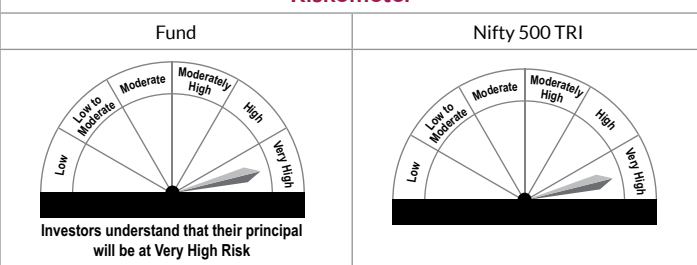
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

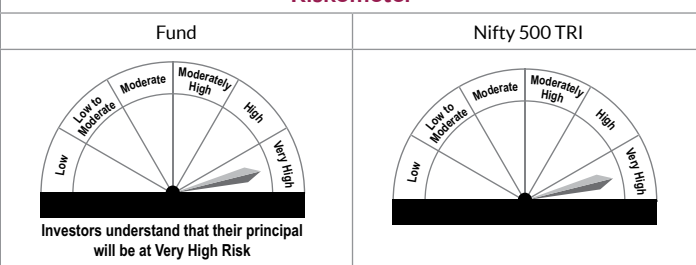
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

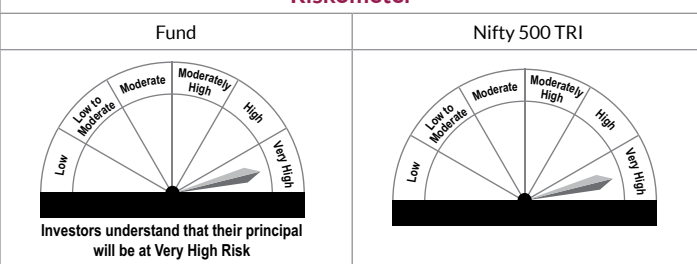
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

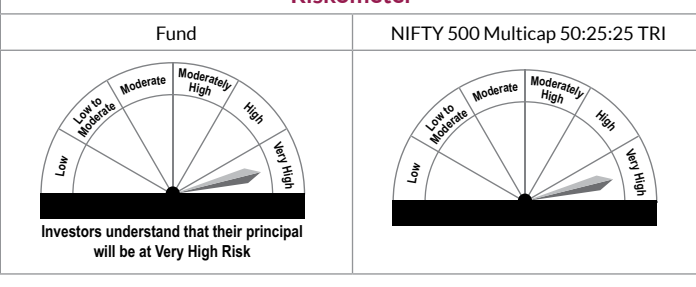
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

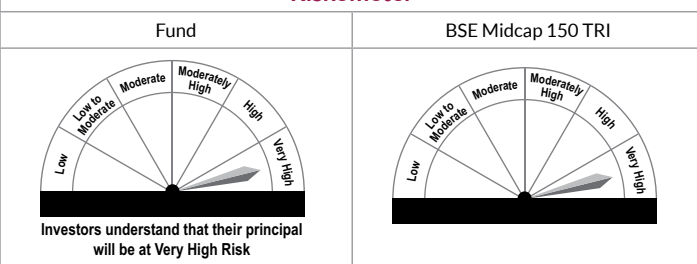
Benchmark: BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of Mid Cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Innovation Fund

(An open ended equity scheme following innovation theme)

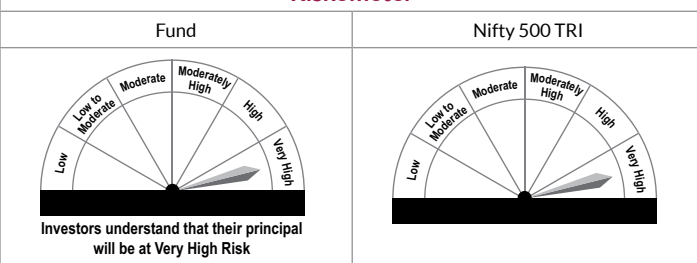
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in stocks based on Innovation theme

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

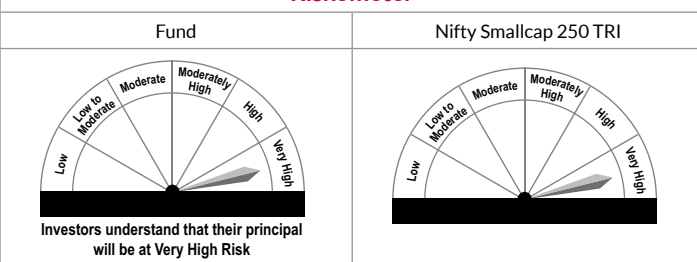
Benchmark: Nifty Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

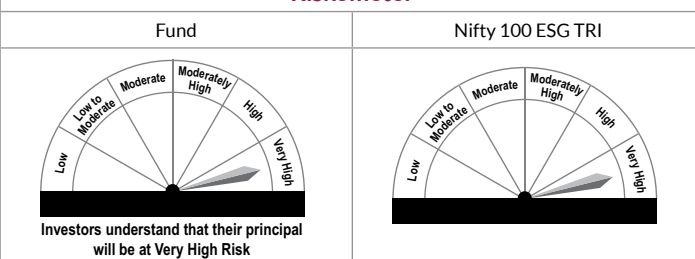
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

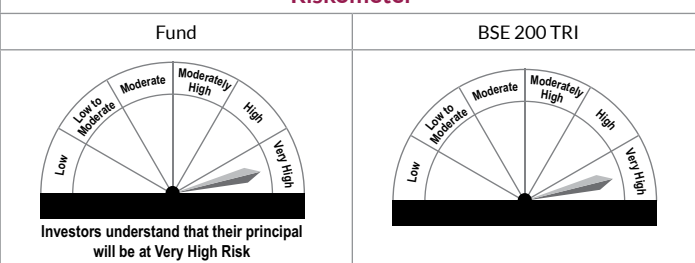
Benchmark: BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

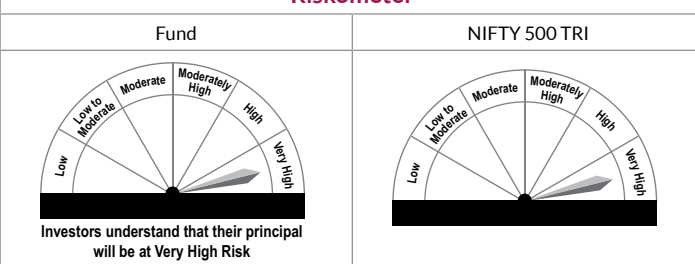
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

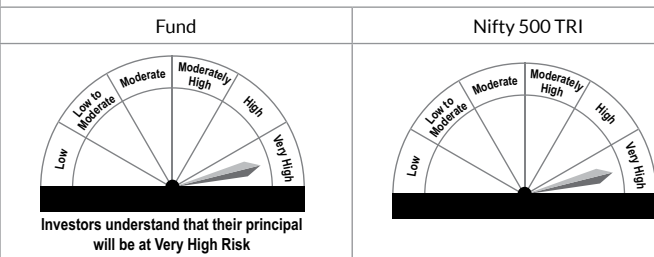
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank TRI)

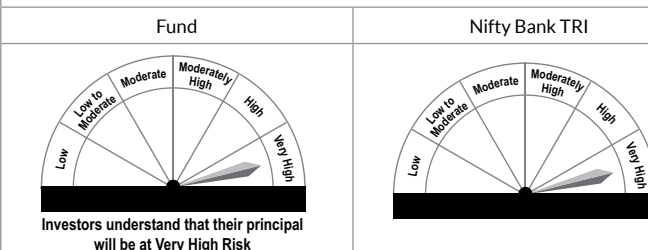
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

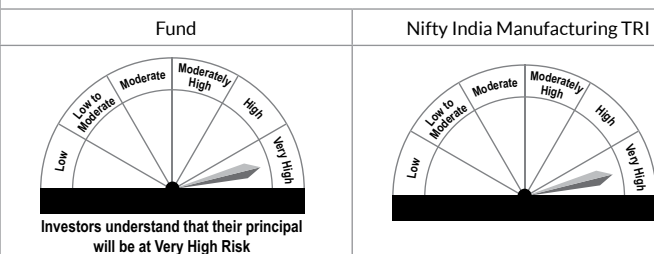
Benchmark: Nifty India Manufacturing TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

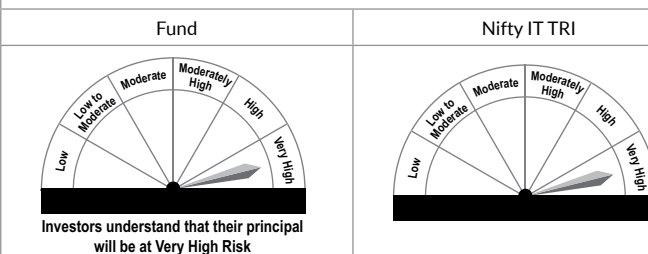
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 ETF

(An open ended scheme replicating / tracking Nifty 50 TRI)

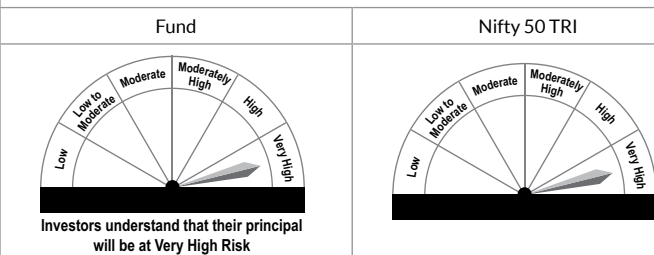
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investments in Equity & Equity related instruments covered by Nifty 50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

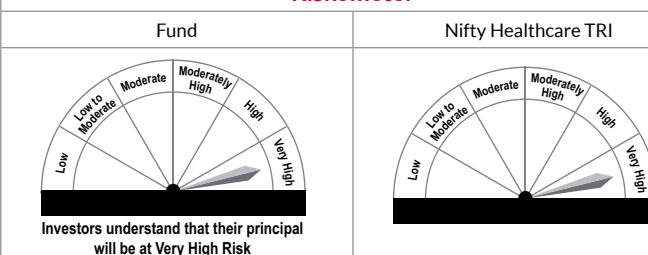
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

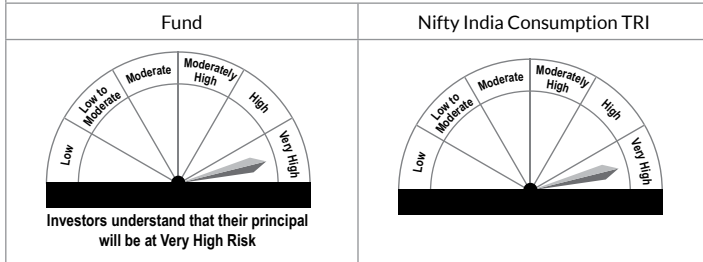
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE Sensex ETF

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

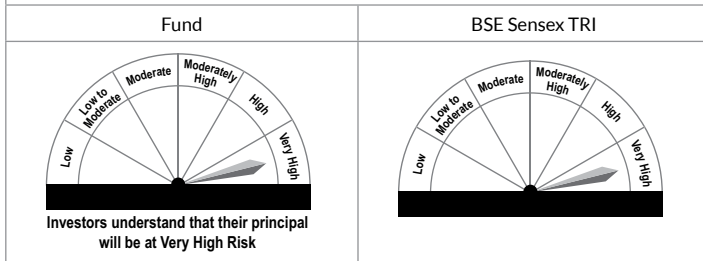
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

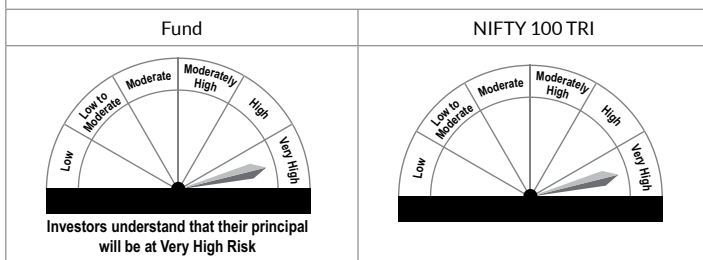
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

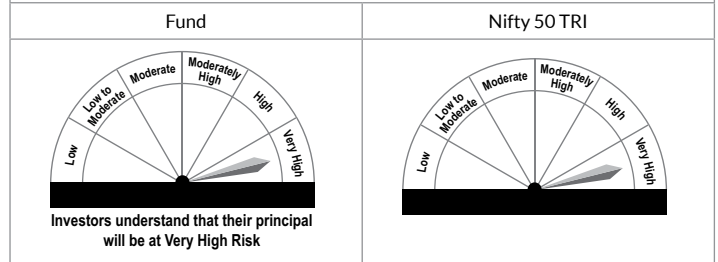
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE Sensex Index Fund

(An Open Ended Index Fund tracking the BSE Sensex TRI)

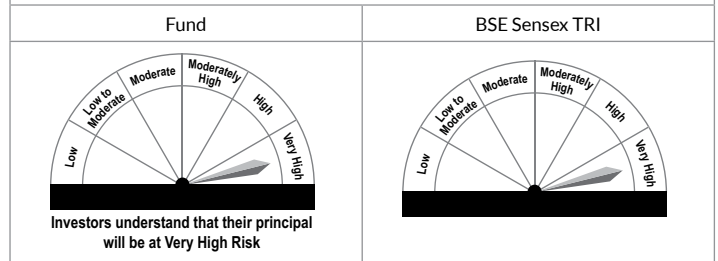
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

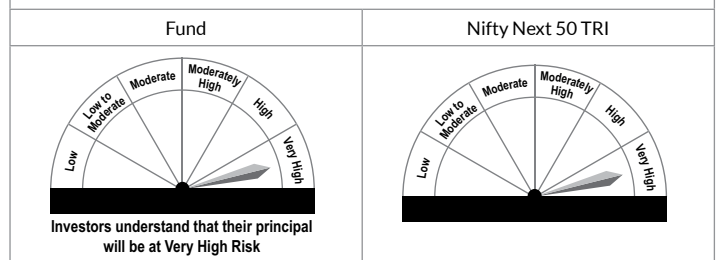
Benchmark: Nifty Next 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

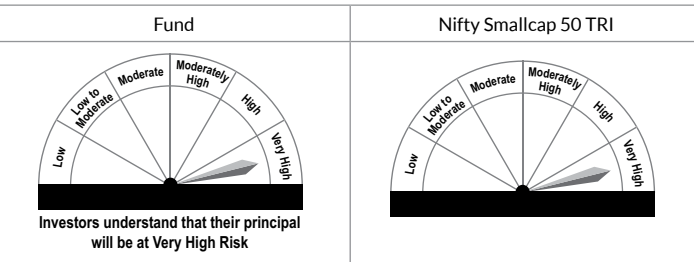
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

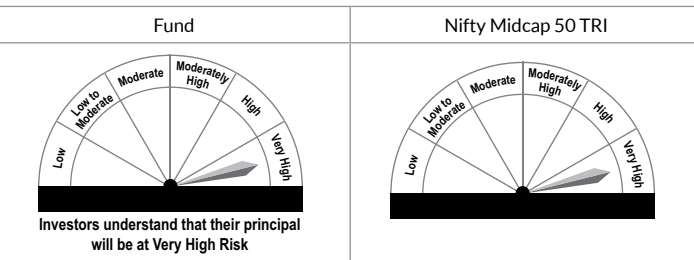
Benchmark: Nifty Midcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

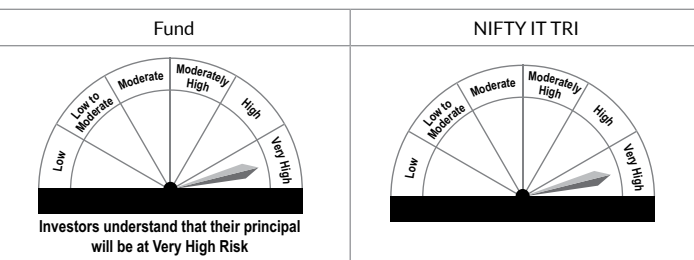
Benchmark: NIFTY IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank Index Fund

(An Open Ended Index Fund tracking the Nifty Bank TRI)

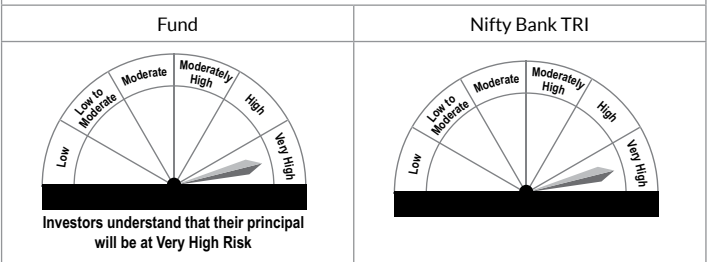
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

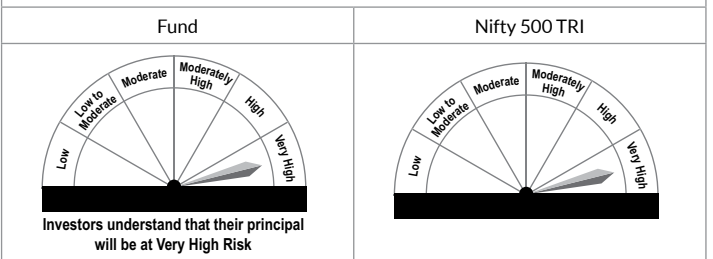
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

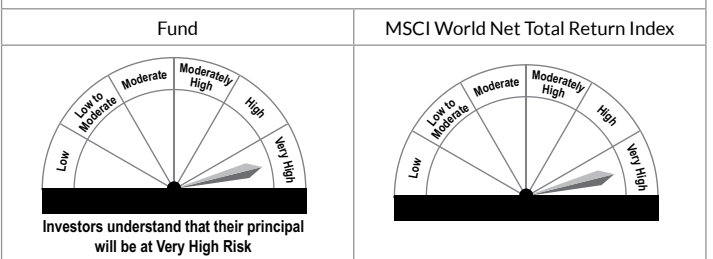
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

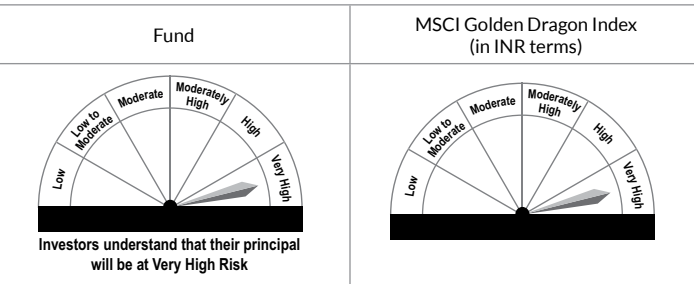
Benchmark: MSCI Golden Dragon Index (in INR terms)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

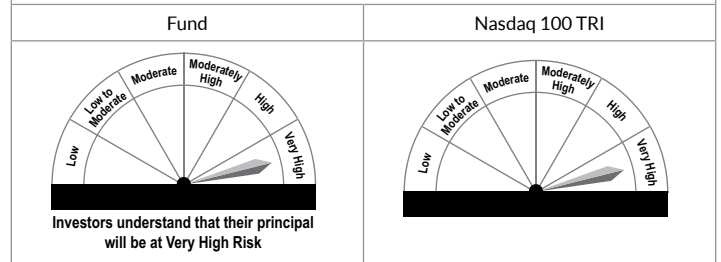
Benchmark: Nasdaq 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

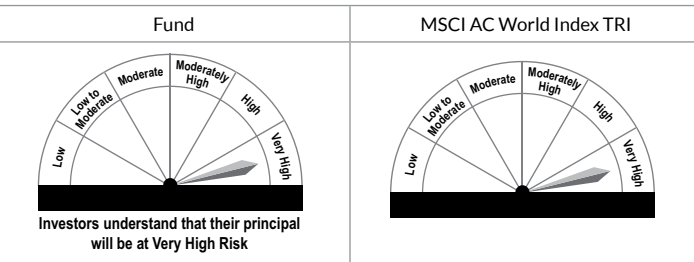
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

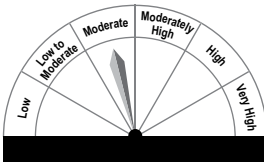
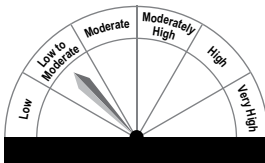
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

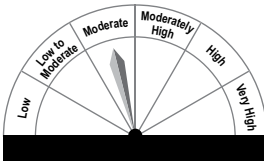
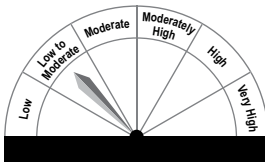
Riskometer

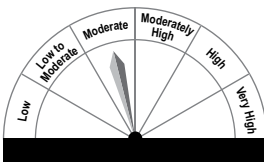
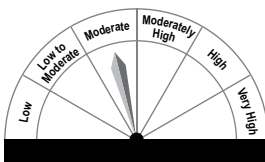


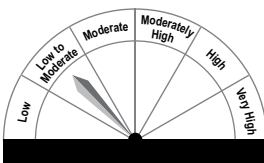
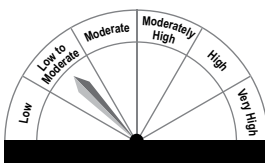
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Overnight Fund</p> <p>(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income with high levels of safety and liquidity over short term.• Investment in debt and money market instruments with overnight maturity. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)	A-I																											
Moderate (Class II)																												
Relatively High (Class III)																												

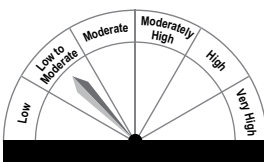
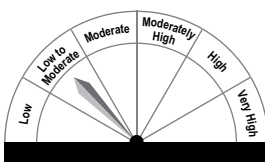
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)		B-I																										
Moderate (Class II)																												
Relatively High (Class III)																												

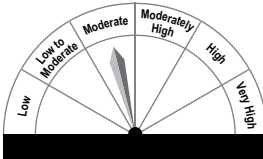
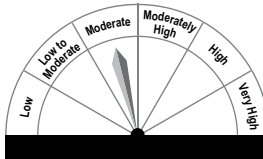
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Ultra Short Term Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3 months - 6 months. <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</small></p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)		B-II																										
Relatively High (Class III)																												

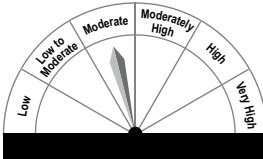
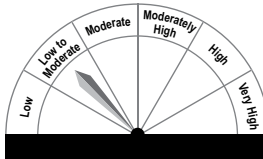
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Floater Fund</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Medium to Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term investment horizon.To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

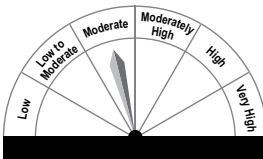
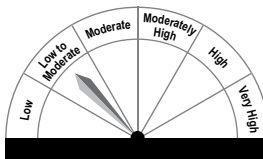
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Treasury Advantage Fund</p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Low Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments. <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</small></p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

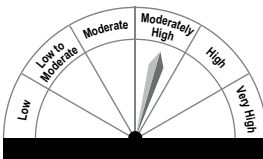
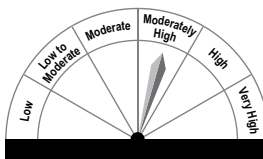
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Money Market Fund</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term.• Investment in money market instruments with maturity up to one year. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)		B-I																										
Moderate (Class II)																												
Relatively High (Class III)																												

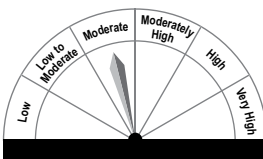
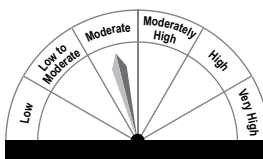
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Corporate Debt Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Corporate Bond Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium term.Predominantly investing in corporate debt <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

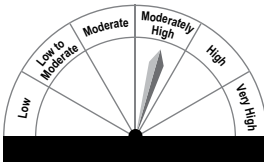
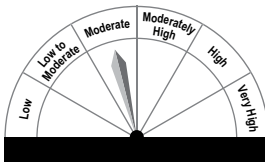
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Banking & PSU Debt Fund (An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.) Benchmark: Nifty Banking & PSU Debt Index A-II	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium term.Investment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

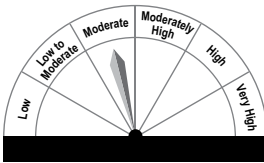
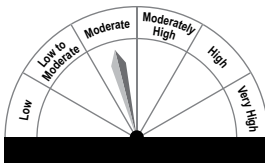
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Short Term Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short term.Investment in debt and money market instruments <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</small></p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

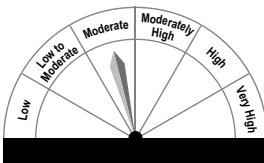
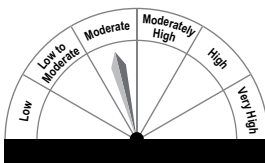
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Credit Risk Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds). A relatively high interest rate risk and relatively high credit risk))</p> <p>Benchmark: CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Stable returns in the short to medium term.Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)			C-III																									

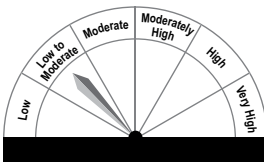
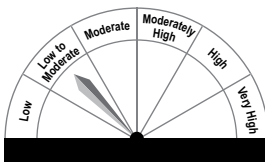
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Dynamic Bond Fund</p> <p>(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Composite Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal returns over medium to long term.• Dynamic debt scheme investing across duration <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

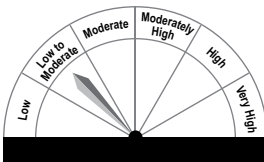
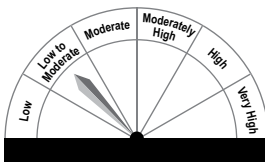
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Strategic Bond Fund</p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p>Benchmark: NIFTY Medium Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal returns over medium term• Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)			C-III																									

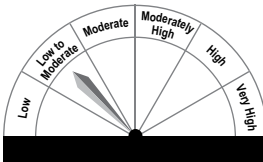
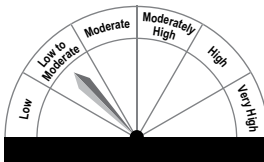
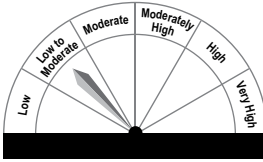
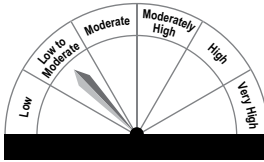
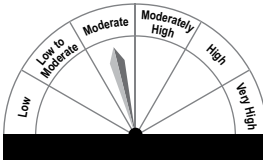
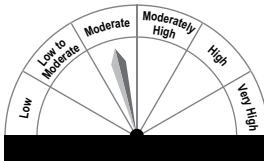
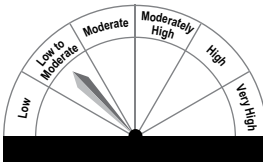
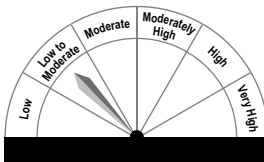
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Long Duration Fund</p> <p>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: NIFTY Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Gilt Fund</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term.• Investment mainly in Government securities across maturities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

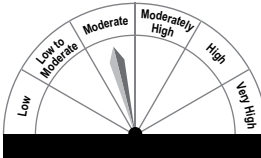
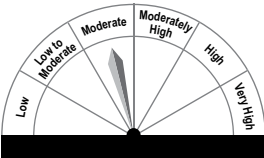
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long term.Investment in AAA rated Corporate Bonds And State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</small></p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk) Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long term.Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	A-II																											
Relatively High (Class III)																												

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL IBX SDL MAY 2027 INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk) Benchmark: CRISIL IBX SDL Index May 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over longtermInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: Nifty SDL Sep 2026 Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index June 2028	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 , subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX SDL Index - June 2034	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX SDL Index – June 2034, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

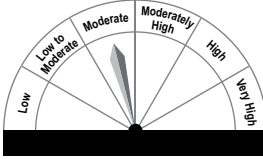
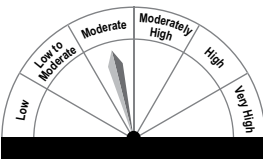
Benchmark: NIFTY Composite Debt Index

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term.
- Investment primarily in debt oriented mutual fund schemes.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY Composite Debt Index
 <p>Investors understand that their principal will be at Moderate Risk</p>	

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

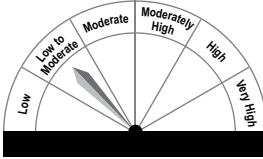
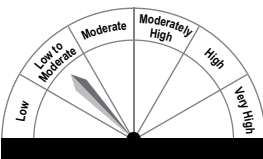
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	Nifty AAA Bond Plus SDL Apr 2026 50:50 Index
 <p>Investors understand that their principal will be at Low to Moderate Risk</p>	

Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)


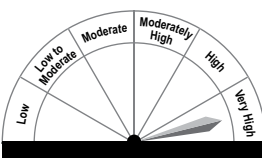
Benchmark: Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	Bloomberg US Intermediate Treasury TRI
 <p>Investors understand that their principal will be at Very High Risk</p>	

Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

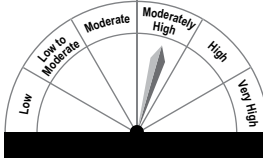
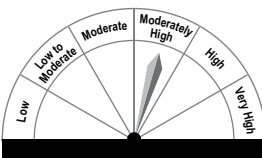
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

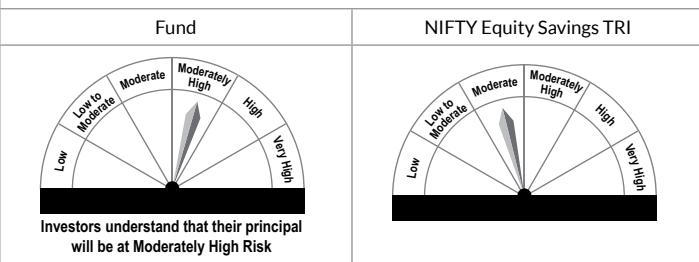
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

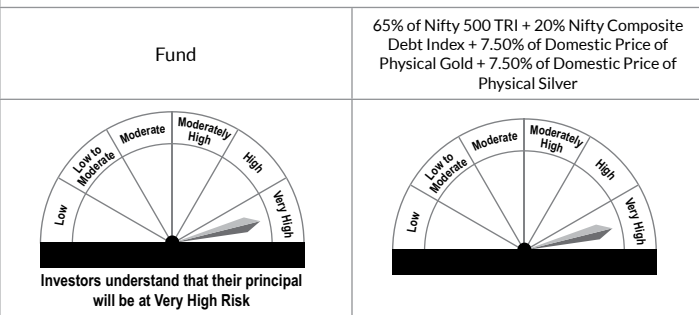
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives /Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

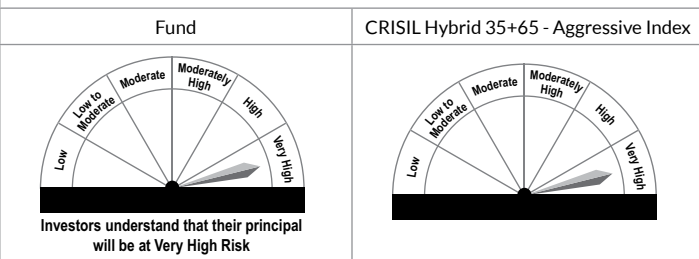
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

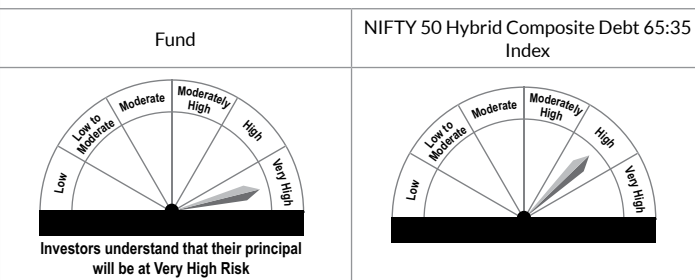
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

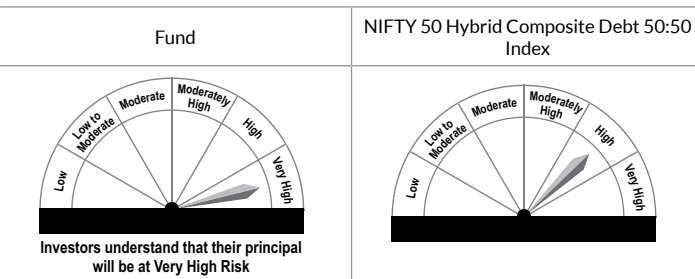
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

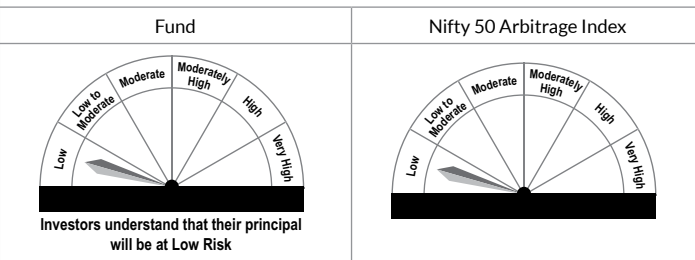
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

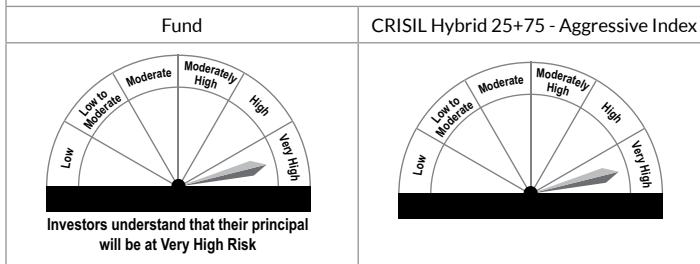
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investments primarily in equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

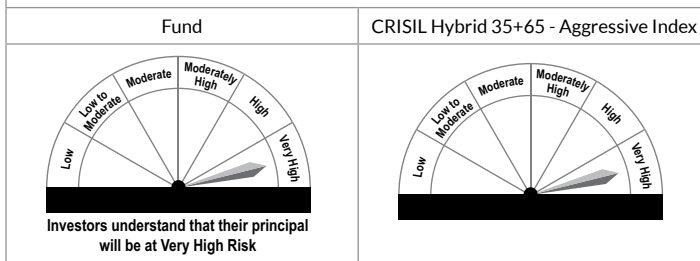
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term.
- Investments in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

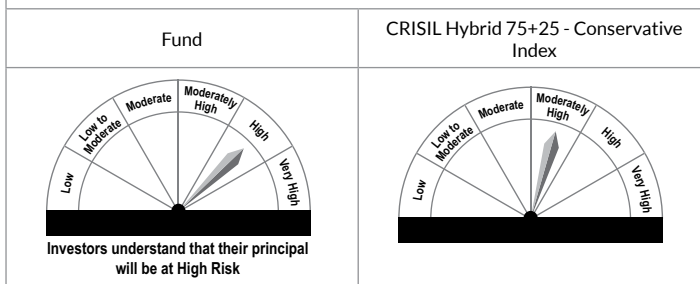
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation & income generation over long term.
- Investments in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

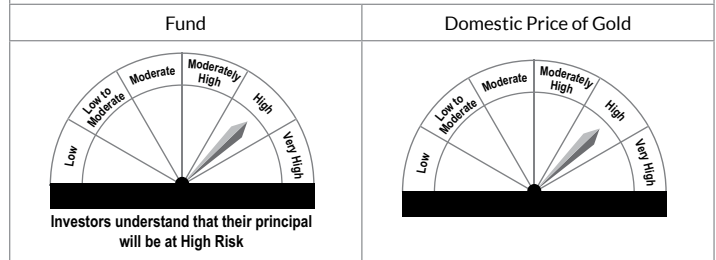
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

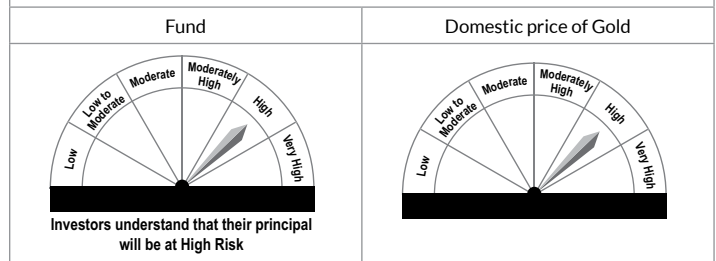
Benchmark: Domestic price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver ETF

(An open ended scheme replicating/tracking domestic price of Silver)

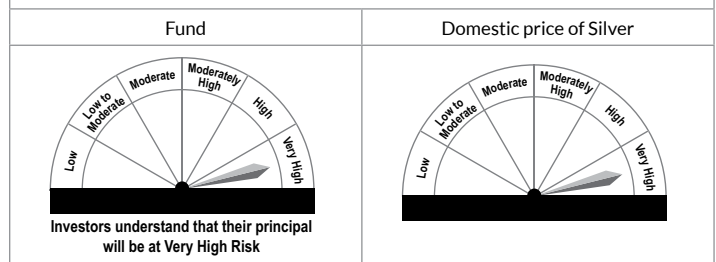
Benchmark: Domestic price of Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver ETF Fund of Fund

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

Benchmark: Domestic price of Silver

This product is suitable for investors who are seeking*

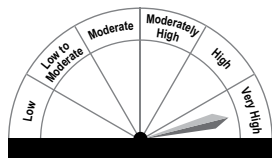
- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

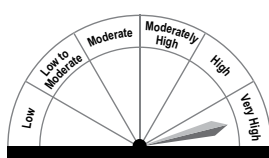
Riskometer

Fund

Domestic price of Silver



Investors understand that their principal will be at Very High Risk





*Map is not indicative of the actual geographic boundaries.

Invest in companies that are driving change around the world
Wealth creation opportunity with innovators

Axis Innovation Fund*

(An open ended equity scheme following innovation theme)



Scan the QR code to download the new **AxisMF App**



Visit us at [Axismf.com](https://www.axismf.com)



Facebook.com/AxisMutualFund



X.com/AxisMutualFund



LinkedIn.com/company/Axis-Mutual-Fund



YouTube.com/AxisMutualFund



Instagram.com/axis_mf



Axis Innovation Fund
(An open ended equity scheme following innovation theme)

Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment in stocks based on Innovation theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Benchmark



*Effective June 13, 2024, name of the Axis Special Situation Fund is revised to Axis Innovation Fund

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.